

## Axis Bank

Regd. Office: 'Trishul', 3<sup>rd</sup> floor, Opp. Samartheshwar Temple, Law Garden, Ellis Bridge,  
Ahmedabad - 380 006.

### UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2011

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 31.12.2011	FOR THE QUARTER ENDED 30.09.2011	FOR THE QUARTER ENDED 31.12.2010	FOR THE NINE MONTHS ENDED 31.12.2011	FOR THE NINE MONTHS ENDED 31.12.2010	FOR THE YEAR ENDED 31.03.2011
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	5,776.96	5,275.97	3,838.31	15,934.33	10,788.15	15,154.81
(a) Interest/discount on advances/bills	3,963.56	3,687.82	2,600.55	11,121.48	7,340.47	10,403.11
(b) Income on Investments	1,775.23	1,548.64	1,166.83	4,656.71	3,225.63	4,438.69
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	15.47	11.17	48.18	74.55	119.03	182.62
(d) Others	22.70	28.34	22.75	81.59	103.02	130.39
2. Other Income (Refer note 2)	1,429.81	1,234.92	1,147.71	3,832.60	3,181.73	4,632.13
3. TOTAL INCOME (1+2)	7,206.77	6,510.89	4,986.02	19,766.93	13,969.88	19,786.94
4. Interest Expended	3,636.66	3,268.71	2,105.19	10,062.67	5,926.16	8,591.82
5. Operating expenses (i)+(ii)	1,510.91	1,466.54	1,222.35	4,310.94	3,448.84	4,779.43
(i) Employees cost	542.04	498.62	396.16	1,550.62	1,217.88	1,613.90
(ii) Other operating expenses	968.87	967.92	826.19	2,760.32	2,230.96	3,165.53
6. TOTAL EXPENDITURE (4)+(5) (Excluding Provisions and Contingencies)	5,147.57	4,735.25	3,327.54	14,373.61	9,375.00	13,371.25
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	2,059.20	1,775.64	1,658.48	5,393.32	4,594.88	6,415.69
8. Provisions (other than tax) and Contingencies (Net)	422.33	405.58	313.88	1,003.75	1,025.64	1,280.03
9. Exceptional Items	-	-	-	-	-	-
10. Profit from Ordinary Activities before Tax (7-8-9)	1,636.87	1,370.06	1,344.60	4,389.57	3,569.24	5,135.66
11. Tax expense	534.60	449.74	453.24	1,424.63	1,200.86	1,747.17
12. Net Profit from Ordinary Activities after Tax (10-11)	1,102.27	920.32	891.36	2,964.94	2,368.38	3,388.49
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit for the period (12-13)	1,102.27	920.32	891.36	2,964.94	2,368.38	3,388.49
15. Paid-up equity share capital (Face value Rs. 10/- per share)	412.57	412.33	409.90	412.57	409.90	410.55
16. Reserves excluding revaluation reserves						18,588.28
17. Analytical Ratios						
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	11.78%	11.35%	12.46%	11.78%	12.46%	12.65%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)						
- Basic	26.73	22.33	21.77	71.98	58.06	82.95
- Diluted	26.53	22.13	21.44	71.42	57.04	81.61
(iv) NPA Ratios						
(a) Amount of Gross Non Performing assets	1,914.51	1,743.80	1,482.89	1,914.51	1,482.89	1,599.42
(b) Amount of Net Non Performing assets	682.93	548.77	385.54	682.93	385.54	410.35
(c) % of Gross NPAs	1.10	1.08	1.09	1.10	1.09	1.01
(d) % of Net NPAs	0.39	0.34	0.29	0.39	0.29	0.26
(v) Return on Assets (annualized)	1.68	1.52	1.75	1.61	1.63	1.68
18. Public Shareholding #						
- Number of shares	221,268,827	214,692,854	219,819,369	221,268,827	219,819,369	220,056,256
- Percentage of shareholding	53.63%	52.07%	53.63%	53.63%	53.63%	53.60%

19. Promoters and promoter group shareholding#						
Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital)	-	-	-	-	-	-
Non Encumbered						
- Number of shares	154,905,823	153,446,231	153,084,705	154,905,823	153,084,705	152,777,492
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital)	37.55%	37.21%	37.35%	37.55%	37.35%	37.21%

# excludes shares held by custodian against which Global Depository Receipts have been issued.

Notes:

1. Statement of Assets and Liabilities as on 31<sup>st</sup> December, 2011 is given below.

(₹ in lacs)

Particulars	As on 31.12.2011	As on 31.12.2010
	(Reviewed)	(Reviewed)
<b>CAPITAL AND LIABILITIES</b>		
Capital	412,57	409,90
Reserves and Surplus	21,721,89	18,212,53
Deposits	2,08,693,03	1,55,810,56
Borrowings	30,766,58	25,595,31
Other Liabilities and Provisions	7,716,01	6,677,54
<b>TOTAL</b>	<b>2,69,310,08</b>	<b>2,06,705,84</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	16,662,16	10,304,41
Balances with Banks and Money at Call and Short Notice	2,915,43	6,466,27
Investments	90,263,28	59,622,54
Advances	1,48,739,16	1,23,532,69
Fixed Assets	2,254,60	2,004,05
Other Assets	8,475,45	4,775,88
<b>TOTAL</b>	<b>2,69,310,08</b>	<b>2,06,705,84</b>

2. 'Other income' includes gains from securities transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products and ATM sharing fees.
3. The Bank is awaiting approval of the RBI for the modified Scheme of Arrangement in respect of the acquisition of certain business undertaken by Enam Securities Private Limited (ESPL) by the Bank's wholly owned subsidiary, Axis Securities and Sales Limited (ASSL), by way of a demerger with effect from 1<sup>st</sup> April, 2010. Pending receipt of approval from RBI and other regulatory authorities, no effect of the acquisition has been given in the above results.
4. During the quarter ended 31<sup>st</sup> March, 2011, the Bank had revised with retrospective effect its estimate of lease term in the case of assets taken on operating leases to include the secondary period of the lease as against the primary lease period as considered earlier. Had the effect of this change been given in the results for the quarter and nine months ended 31<sup>st</sup> December, 2010, operating expenses for the quarter and nine months ended 31<sup>st</sup> December, 2010 would have been higher by ₹2508 lacs and ₹6911 lacs respectively and the profit before tax for the quarter and nine months would have been lower by the same amount.
5. Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.12.2011
Nil	282	282	-

6. The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.

7. These results for the periods ended 31<sup>st</sup> December, 2011 have been subjected to a "Limited Review" by the statutory auditors of the Bank.
8. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**AXIS BANK**  
**Segmental Results**

(₹ In lacs)

		FOR THE QUARTER ENDED 31.12.2011	FOR THE QUARTER ENDED 30.09.2011	FOR THE QUARTER ENDED 31.12.2010	FOR THE NINE MONTHS ENDED 31.12.2011	FOR THE NINE MONTHS ENDED 31.12.2010	FOR THE YEAR ENDED 31.03.2011
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
a	Treasury	9,459,88	8,502,07	6,163,99	26,105,06	17,107,36	24,416,70
b	Corporate/Wholesale Banking	4,329,25	4,183,54	2,949,66	12,548,51	8,122,15	11,751,10
c	Retail Banking	3,499,44	3,136,39	2,382,30	9,374,22	6,748,71	9,326,09
d	Other Banking Business	98,76	77,38	64,84	234,63	120,81	229,69
	<b>Total</b>	<b>17,387,33</b>	<b>15,899,38</b>	<b>11,560,79</b>	<b>48,262,42</b>	<b>32,099,03</b>	<b>45,723,58</b>
	Less: Inter segment revenue	10,180,56	9,388,49	6,574,77	28,495,49	18,129,15	25,936,64
	<b>Income from Operations</b>	<b>7,206,77</b>	<b>6,510,89</b>	<b>4,986,02</b>	<b>19,766,93</b>	<b>13,969,88</b>	<b>19,786,94</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>						
a	Treasury	318,43	130,81	171,12	537,36	635,36	732,21
b	Corporate/Wholesale Banking	1,207,21	1,210,52	991,94	3,673,57	2,615,80	3,883,05
c	Retail Banking	35,37	(28,62)	137,61	1,16	276,78	390,30
d	Other Banking Business	75,86	57,35	43,93	177,48	41,30	130,10
	<b>Total Profit Before Tax</b>	<b>1,636,87</b>	<b>1,370,06</b>	<b>1,344,60</b>	<b>4,389,57</b>	<b>3,569,24</b>	<b>5,135,66</b>
<b>3</b>	<b>Capital Employed</b>						
a	Treasury	3,911,35	3,933,15	(8,500,41)	3,911,35	(8,500,41)	(10,917,13)
b	Corporate/Wholesale Banking	54,582,07	54,766,38	55,595,15	54,582,07	55,595,15	57,839,36
c	Retail Banking	(37,584,91)	(38,728,24)	(29,253,84)	(37,584,91)	(29,253,84)	(28,198,20)
d	Other Banking Business	100,36	87,86	33,11	100,36	33,11	151,76
e	Unallocated	1,125,59	930,32	748,42	1,125,59	748,42	123,04
	<b>Total</b>	<b>22,134,46</b>	<b>20,989,47</b>	<b>18,622,43</b>	<b>22,134,46</b>	<b>18,622,43</b>	<b>18,998,83</b>

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai  
Date: 20<sup>th</sup> January, 2012

[www.axisbank.com](http://www.axisbank.com)

**SHIKHA SHARMA**  
MD & CEO