

Axis Bank

Regd. Office : 'Trishul', 3rd floor, Opp. Samarsheshwar Temple, Law Garden, Ellisbridge,
Ahmedabad - 380 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2009

(Rs. in crores)

PARTICULARS	FOR THE QUARTER ENDED 31.12.2009	FOR THE QUARTER ENDED 31.12.2008	FOR THE NINE MONTHS ENDED 31.12.2009	FOR THE NINE MONTHS ENDED 31.12.2008	FOR THE YEAR ENDED 31.03.2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	2,883.65	2,984.77	8,649.57	7,796.26	10,835.48
(a) Interest/discount on advances/bills	1,987.88	2,095.78	5,911.63	5,412.23	7,465.86
(b) Income on Investments	845.43	806.18	2,572.30	2,164.71	3,051.50
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	27.35	56.44	92.80	161.19	210.19
(d) Others	22.99	26.37	72.84	58.13	107.93
2. Other Income	988.09	732.17	3,012.24	2,051.37	2,896.88
3. TOTAL INCOME (1+2)	3,871.74	3,716.94	11,661.81	9,847.63	13,732.36
4. Interest Expended	1,534.54	2,055.09	5,105.15	5,142.65	7,149.27
5. Operating expenses (i)+(ii)	962.57	752.22	2,699.92	2,118.60	2,858.21
(i) Employees cost	308.54	266.07	922.07	740.15	997.66
(ii) Other operating expenses	654.03	486.15	1,777.85	1,378.45	1,860.55
6. TOTAL EXPENDITURE (4)+(5) (Excluding Provisions and Contingencies)	2,497.11	2,807.31	7,805.07	7,261.25	10,007.48
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	1,374.63	909.63	3,856.74	2,586.38	3,724.88
8. Provisions (other than tax) and Contingencies (Net)	373.14	131.98	1,187.32	684.49	939.68
9. Exceptional Items	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	1,001.49	777.65	2,669.42	1,901.89	2,785.20
11. Tax expense	345.51	276.79	919.76	667.98	969.84
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	655.98	500.86	1,749.66	1,233.91	1,815.36
13. Extraordinary Items (net of tax expense)	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	655.98	500.86	1,749.66	1,233.91	1,815.36
15. Paid-up equity share capital (Face value Rs. 10/- per share)	403.63	358.98	403.63	358.98	359.01
16. Reserves excluding revaluation reserves					9,854.58
17. Analytical Ratios					
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	16.80%	13.84%	16.80%	13.84%	13.69%
(iii) Earnings per Share (EPS) for the period / year (before and after extraordinary items)					
- Basic	16.29	13.95	46.65	34.41	50.61
- Diluted	15.98	13.78	45.66	33.97	50.27
(iv) NPA Ratios					
(a) Amount of Gross Non Performing assets	1,173.50	787.85	1,173.50	787.85	897.77
(b) Amount of Net Non Performing assets	429.55	341.94	429.55	341.94	327.13
(c) % of Gross NPAs	1.23	0.90	1.23	0.90	0.96
(d) % of Net NPAs	0.46	0.39	0.46	0.39	0.35
(v) Return on Assets (annualized)	1.73	1.48	1.60	1.35	1.44
18. Public Shareholding					
- Number of shares	216,805,820	178,742,591	216,805,820	178,742,591	178,930,292
- Percentage of shareholding	53.71%	49.79%	53.71%	49.79%	49.84%

19. Promoters and promoter group shareholding					
Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital)	-	-	-	-	-
Non Encumbered					
- Number of shares	156,501,000	152,227,205	156,501,000	152,227,205	152,227,205
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital)	38.77%	42.41%	38.77%	42.41%	42.40%

Notes:

- The results above have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products and ATM sharing fees.

- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.12.2009
1	159	160	Nil

- These results for the quarter ended 31st December 2009, have been subjected to a "Limited Review" by the statutory auditors of the Bank.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place: Mumbai
Date: 15.01.2010

SHIKHA SHARMA
MD & CEO

www.axisbank.com

AXIS BANK
Segmental Results

(Rs. in crores)

		For the quarter ended 31-12-2009	For the quarter ended 31-12-2008	For the nine months ended 31-12-2009	For the nine months ended 31-12-2008	For the year ended 31-03-2009
1	Segment Revenue					
a	Treasury	4,370.71	5,840.50	14,402.58	14,680.41	20,279.20
b	Corporate/Wholesale Banking	1,962.39	2,016.00	5,822.36	5,344.93	7,279.24
c	Retail Banking	2,059.42	1,758.65	5,847.99	4,831.34	6,675.24
d	Other Banking Business	(0.03)	(8.19)	(2.32)	(9.09)	(5.40)
	Total	8,392.49	9,606.96	26,070.61	24,847.59	34,228.28
	Less Inter segment revenue	4,520.75	5,890.02	14,408.80	14,999.96	20,495.92
	Income from Operations	3,871.74	3,716.94	11,661.81	9,847.63	13,732.36
2	Segment Results After Provisions & Before Tax					
a	Treasury	196.25	325.32	843.20	397.43	806.25
b	Corporate/Wholesale Banking	680.89	466.74	1,634.54	1,485.27	1,782.23
c	Retail Banking	124.44	(6.34)	194.18	28.28	202.40
d	Other Banking Business	(0.09)	(8.07)	(2.50)	(9.09)	(5.68)
	Total Profit Before Tax	1,001.49	777.65	2,669.42	1,901.89	2,785.20
3	Capital Employed					
a	Treasury	4,924.18	(9,309.03)	4,924.18	(9,309.03)	(3,828.77)
b	Corporate/Wholesale Banking	31,384.96	33,484.56	31,384.96	33,484.56	30,103.59
c	Retail Banking	(22,474.45)	(15,545.19)	(22,474.45)	(15,545.19)	(17,331.16)
d	Other Banking Business	1,962.33	1,416.02	1,962.33	1,416.02	1,269.93
	Total	15,797.02	10,046.36	15,797.02	10,046.36	10,213.59

Notes:

1. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.