

Revision of Fees & Charges for Priority Accounts

With effect from 1st August 2020, monthly transaction fee will be applied in line with Easy Savings variant for Priority accounts maintaining product balance requirement or TRV* below a threshold of 75% of requirement

Charge Type	Existing tariff structure	Revised tariff structure
Monthly Cash Transaction Free Limits	First 7 Transactions or Rs 5 lakhs whichever is earlier	First 4 Transactions or Rs 2 lakhs whichever is earlier
Fair usage fees on branch transactions	Not Applicable	15 transactions free per month post which charge of Rs.75/transaction would be levied.
Axis Bank ATM: No. of Free Transactions	Unlimited	First 5 transactions Financial and 10 Non Financial free
Non- Axis Bank ATM: No of Free Transactions	Unlimited	First 3 transactions (Financial + Non-Financial) free in Metro, or - First 5 transactions (Financial + Non-Financial) free in all Other Locations
IMPS Fees	Not Applicable	Re 1 to Rs. 1000 - NIL charges, 1000.01 to 1,00,000 - Rs.5 per transaction + taxes, 1,00,000.01 and above - Rs.15 per transaction + taxes. Re 1 to Rs. 1000 - NIL charges, 1000.01 to 1,00,000 - Rs.5 per transaction + taxes, 1,00,000.01 and above - Rs.15 per transaction + taxes.
SI Failure charges for RD/MF SIP bounce	NIL	Rs. 50 per instance
Inward Cheque Return- Non - Financial Reasons	NIL	Rs.50 Flat per instance
Cheque Book Issuance Fee	NIL	20 cheque leaves free per year, additional leaf charged at Rs.5/leaf
Additional DD/PO Issuance	NIL	No Free Limit.Upto Rs.10,000 - Rs.50 Above Rs.10,000 - Rs.5 per 1000 (min Rs.75/-max Rs.10,000)
Duplicate Passbook	NIL	Rs. 100
Physical Statement Fee at branch for prior quarters	NIL	Rs. 100

Notes -

- 1- Fair usage fees on branch transactions is over and above the existing fee structure. Transactions include Cash transactions at branch, Outward clearing, Fund transfer, RTGS/NEFT & remittances
- 2- Metro location includes Mumbai, Delhi-NCR, Chennai, Kolkata, Bangalore and Hyderabad for ATM transactions

*TRV of the month end at Customer ID level or average balance of rolling month/quarter

Example: - For August 2020, rolling quarter will be considered as June-July-August 2020 for arriving at Average Quarterly balance and Total Relationship Value would be taken as on 31st August 2020. In case of Prime account monthly average balance of August 2020 will be considered.

Note - All fees and charges mentioned above are exclusive of applicable taxes.

Please note that the Rolling Quarterly Balance/ Average Monthly Balance (AMB) and Total Relationship Value (TRV) for your Priority account will now be considered as on 25th of every month. Transaction fee / tariff structure charges will be applicable for accounts not maintaining eligibility criteria.

To avoid applicable charges as per transaction limits and fees in line with Easy Savings variant, we request you to maintain the threshold of 75% of the product criteria till end of day of 25th of every month. The said changes will be effective from 25-11-2020