

**RESOLUTION FRAMEWORK 2.0: RESOLUTION OF COVID-19 RELATED STRESS OF
INDIVIDUALS AND SMALL BUSINESSES**

Terms and Conditions

1. I/We declare that the information and details provided in the Application Form for implementing a resolution plan under Resolution Framework 2.0: Resolution of COVID-19 related stress of individuals and small businesses (Resolution Framework 2.0) is true and correct in all respects and shall form the basis of decision on the resolution plan sought under the said application. The Bank reserves the right to grant resolution under Resolution Framework 2.0 at its sole discretion.
2. I/We also understand that, the Bank reserves the right to seek additional documents / information in connection with the Application made.
3. I/We shall adhere to the Terms and Conditions stipulated in the Link Agreement and any other terms and conditions as may be prescribed by the Regulator.
4. I/We hereby, agree to provide / execute all the necessary documents as may be required by the Bank
5. I/We hereby, agree that the financial impact on my/our existing borrowings will be reviewed by the Bank basis the self-declaration / documents submitted / information provided by my/ us along with the Application form. The Bank will also assess the eligibility for resolution as per the Regulatory guidelines and the Bank's internal policy in this regard.
6. I/We understand that the resolution plan under Resolution Framework 2.0 will be available only if, I/we have not availed any resolution plan in terms of Resolution Framework - 1.0. Except, under the Resolution Framework 1.0, no moratoria or moratoria of less than two years and / or extension of residual tenor by a period of less than two years was permitted. In such cases, the Bank may modify such plans only to the extent of increasing the period of moratorium / extension of residual tenor for a maximum period of 2 years, and the consequent changes necessary in the terms of the loan for implementing such extension.

However, the overall cap on moratorium and/or extension of residual tenor granted under Resolution Framework - 1.0 and Resolution Framework 2.0 combined, shall be maximum of 2 years.

7. I/We hereby, accept that for the accounts where, the resolution plan is implemented, the credit reporting by the Bank in respect of my/our existing loan/borrowing shall reflect the "restructured due to COVID-19" status, in line with the Regulatory guidelines. The credit history for my/our loan/borrowing shall consequently be governed by the respective policies of the credit information companies as applicable to accounts that are restructured.
8. I/We hereby, declare that upon implementation of the resolution plan under Resolution Framework 2.0, if there are any changes in the EMI amount, I/we will submit a Direct Debit / Standing Instruction (SI)/NACH mandate again as directed by the Bank.

9. I/We hereby, declare that in case if any additional security may have to be furnished for implementing the resolution plan under the Resolution Framework 2.0, I/we shall furnish the same to the Bank on demand. The requirement of additional security will be at Bank's own discretion and on a case to case basis.
10. I/We understand that, we all as borrower (s) along with Guarantor(s) (if any), agree and undertake to sign an agreement before the resolution plan is implemented in the system.
11. I/We understand that, post implementation of Resolution Framework 2.0, will get a copy of the revised amortization /repayment schedule at the registered e-mail id / by regular post.
12. I/We authorize Axis Bank's representative to get in touch with me / us via phone, email or what's app for any further requirement, if any.