

## Small Business Banking – Rate Grid

### Floating rate loans (linked to Repo)

Floating Rate Loan				
Product	Repo Rate as on 7 <sup>th</sup> April 2021	Spread over Repo Rate	Effective Interest Rate (p.a)	Reset
Overdraft	4.00%	6.50% - 7.50%	10.50% - 11.50%	3 months
Cash Credit	4.00%	6.50% - 7.50%	10.50% - 11.50%	3 months
Term Loan	4.00%	6.50% - 7.50%	10.50% - 11.50%	3 months
Unsecured OD	4.00%	5.00% - 9.00%	9.00% - 13.00%	3 months
Quick OD	4.00%	13.50%	17.50%	3 months
CGTMSE	4.00%	7.00% - 8.00%	11.00% - 12.00%	3 months
Unsecured Merchant Loan	4.00%	11.00% - 12.00%	15.00% - 16.00%	3 months
Overdraft against FD (ODFD)	4.00%	5.00% - 6.00%	9.00% - 10.00%	3 months

Note:

- The Bank is free to decide the Spread over the Repo Rate. The Spread may undergo a change during the tenure of the loan
- Customers who have already availed disbursement or received a sanction prior to October 1, 2019 will continue to operate on MCLR. Existing customers can get in touch with our customer care, if they wish to switch to Repo Rate

### Fixed rate loans

Loan with Tenure up to 36 months				
Product	1 Year MCLR as on 17 <sup>th</sup> April 2021	Spread over 1 Year MCLR	Effective Interest Rate (p.a)	Reset
Business Loan - SEP	7.40%	6.85% - 8.35%	14.25% - 15.75%	No Reset
Business Loan - SENP	7.40%	9.60% - 11.10%	17.00% - 18.50%	No Reset
Merchant Loan - TL	7.40%	9.60%	17.00%	No Reset

Loan with tenure more than 36 months	
Product	Effective Interest Rate
Business Loan - SEP	14.25% - 15.75%
Business Loan - SENP	17.00% - 18.50%
Merchant Loan - TL	17.00%