

## Commission Disclosure

Details of the commission which Axis Bank as Corporate Agent is eligible to earn from sale of Insurance (Both Life & Non-Life) are as follows:

### Life Insurance

Product Category	Maximum Remuneration Payable towards First Year Commission	Maximum Remuneration Payable towards Renewal Commission
Pension Plan	7.5%	2%
Protection Plan	40%	10%
Savings & Investment Plans	35%	7.5%

### Non-Life Insurance

The maximum commission or remuneration as a percentage of premium that is allowed for general insurance (other than motor) is as under:

Sr.No.	Line of business (Other than Motor)	Maximum remuneration payable to insurance intermediary
1	Fire-Retail	16.5%
2	Fire-Corporate (Risks with S.I. upto Rs 5 cr only)	11.5%
3	Marine-Cargo	16.5%
4	Marine-Hull	11.5%
5	Miscellaneous – Retail	16.5%
6	Miscellaneous – Corporate/ Group*	12.5%
7	Miscellaneous – Corporate (Engineering Risks with S.I. > Rs 2,500 crs)	6.25%
8	Health-Individual**	15%
9	Health-Group (Employer-Employee only) - Annual	7.5%
10	Health-Group (Non Employer-Employee groups – not formed solely for availing insurance as defined in IRDA Group Guidelines of 14th July, 2005) – Annual	15%
11	Health – Group (credit linked up to 5 years)	15%
12	Health-Govt Scheme	As specified in the Government Scheme/ Notification else as per Health – Group (Employer-Employee only) - Annual segment

\* - Commission/ remuneration shall be payable as per Government Notification.

\*\* - Individual includes annual premium, 3 years single premium, 3 years regular premium.

The maximum commission or remuneration as a percentage of premium that is allowed for general insurance (motor) is as under:

Sr. No.	Year	Maximum Commission/remuneration payable to insurance agents/insurance intermediaries			
		Motor (Comprehensive)		Motor (Stand-alone TP)	
		Other than 2-wheeler	2-wheeler	Other than 2-wheeler	2-wheeler
1	Certificate of registration –1st to 3rd year	15% (OD portion) + (Nil - TP portion)	17.5% (OD portion) + (Nil - TP portion)	2.5%	2.5%
2	Certificate of registration – 4th year onwards	15% (OD portion) + 2.5% (TP portion)	17.5% (OD portion) + 2.5% (TP portion)	2.5%	2.5%

The maximum commission or remuneration as a percentage of premium that is allowed for general insurance (Long Term Motor Insurance) is as under:

Sr. No.	Types of Long Term Motor Insurance Policies	Max Commission / remuneration payable to insurance agents / insurance intermediaries
1	5 years Long term Stand- Alone Motor Third Party insurance Policy (LTSAMTIP) for new 2 - wheelers	Nil
2	3 years Long term Stand- Alone Motor Third Party insurance Policy (LTSAMTIP) for new Private Car	Nil
3	5 years Long term Motor Package insurance Policy (LTMPIP) for new 2 - wheelers	i) 1st year of 5 years LTMPIP - 17.5% (OD portion) + (Nil-TP Portion) ii) 2rd year of 5 years LTMPIP - 10% (OD portion) + (Nil-TP Portion) iii) 3rd year of 5 years LTMPIP - 10% (OD portion) + (Nil-TP Portion) iv) 4th year of 5 years LTMPIP - 5% (OD portion) + (Nil-TP Portion) v) 5th year of 5 years LTMPIP - 5% (OD portion) + (Nil-TP Portion)
4	3 years Long term Motor Package insurance Policy (LTMPIP) for new private car	i) 1st year of 3 years LTMPIP - 15% (OD portion) + (Nil-TP Portion) ii) 2nd year of 3 years LTMPIP - 10% (OD portion) + (Nil-TP Portion) iii) 3rd year of 3 years LTMPIP - 5% (OD portion) + (Nil-TP Portion)
5	Bundled cover with one year term for own damage and 5 years motor third party insurance policy for new 2 - wheelers	Bundled cover - 17.5% (OD portion) + (Nil-TP Portion)
6	Bundled cover with one year term for own damage and 3 years motor third party insurance policy for new private car	Bundled cover - 15% (OD portion) + (Nil-TP Portion)

Note: The commission varies depending upon the Product in each category, tenure, amount of premium and premium paying term. For Group Insurance Products commission payable is as defined by Insurance Regulatory and Development Authority of India (IRDAI) from time to time.

Axis Bank Limited is a Composite Corporate Insurance Agent of Life Insurance Corporation of India, Max Life Insurance Company Ltd., Bajaj Allianz Life Insurance Company Ltd., Tata AIG General Insurance Company Ltd., Bharati Axa General Insurance Company Ltd., Aditya Birla Health Insurance Company Ltd. and HDFC Ergo Health Insurance Ltd. under Corporate Agent license no. CA0069 issued by Insurance Regulatory & Development Authority of India (IRDAI), and does not underwrite the risk or acts as an insurer.