

***CONTACT PERSON** (Any one of the authorized signatory for this account)

For all communication related to this current account will be sent to the below mentioned contact person. In case of any change in future please inform the Bank about the same.

*Name of the Person

Tel No. *Mobile No

*Email ID

OPERATING INSTRUCTIONS

***MODE OF OPERATION :**

Single Signatory Any 2 Jointly Jointly by All Prop / Authorised Signatory Any one Partner Any one Trustee As per Board resolution
 Others _____

INITIAL PAYMENT

Amount : Rs ps

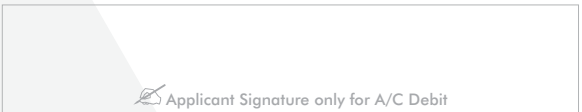
Cash (To open account with cash, customer must deposit the cash in account opening branch only)

Cheque Cheque No Date Drawn on _____ Bank _____ Branch

Cheque should be crossed A/C payee and drawn payable to "Axis Bank Ltd. A/c <Applicant Name>"

Debit my/ our existing A/C No

Tran id Tran Date

 Applicant Signature only for A/C Debit

TERM DEPOSIT

Type of Deposit Account : Fixed Deposit Currency : INR

Deposit / Installment Amount : Period Months Days

Auto Renewal: Yes No

Interest Payout: Cumulative (Reinvestment) Monthly (MIC) Quaterly (QIC)

Repayment A/c No

Note: 1) Interest payment is subject to RBI guideline from time to time. 2) Please refer the latest interest chart at the branch or visit www.axisbank.com
3) Interest payment is subject to tax deduction at source.

***CHANNEL REGISTRATION**

***CHANNEL ACCESS REQUEST:** I/we would like to apply for access to the following channels

Tele Banking Yes No **CMS** Yes No (if Yes, Bank representative will get in touch with you)

SMS Banking Yes No

**** SMS and Mobile Banking** Yes No Mobile No

**Only applicable for Proprietorship Account

E-Forex Yes No Mobile No

Email ID

Retail Internet Banking: Yes No Applicable for Sole Proprietorship only. **Corporate Internet Banking:** Yes No Applicable for all constitutions, please fill corporate internet banking form to avail the facility

DEBIT CARD (only for Non Insta) Yes No (If yes, fill in details below)

First Holder Please issue Business Platinum MasterCard Business Card

Your Debit card will be a chip card activated for international & Domestic usage.
Deactivation of International Usage on Debit Card can be done through - Internet Banking / Mobile App / Axis Bank IVR

Name

Mother's Maiden Name Image Card Yes No

Date of Birth of the Applicant Desired Image Code

Name as desired on the Card Maximum upto 18 characters, should not be a nickname

Nomination Details (For Insurance Cover) Nominee will be same as account nominee, insurance cover applicable only for debit card⁽ⁱ⁾

Name of the Nominee

Address

Relationship with the Card Holder Date of Birth (if Minor)

Name of the Guardian

Existing Account Linking Details Applicable only for Sole Proprietorship

I would also like to link my following AXIS BANK Savings Bank/Current Account to my Debit Card

A/C No. (i) A/C No. (ii)

CHEQUE BOOK FACILITY: Yes No

*** ACCOUNT STATEMENT OPTION:**

Email E-statement applicable for all accounts

Daily Monthly *Email ID

Physical(Monthly) (Tick to receive physical statements, if required.)

Entity KYC Details

*Identity Proof Document Type	*ID No.	*Issuing Authority	*Place of Issue
*Address Proof Document Type	*ID No.	*Issuing Authority	*Place of Issue
*Legal Proof Document Type	*ID No.	*Issuing Authority	*Place of Issue

***NOMINATION FORM (DA1) – Applicable only for sole proprietorship**

Yes, I wish to nominate(as per detail below) No, I declare that I do not wish to make nomination in my account

Nomination under Section 45 ZA of the Banking Regulation Act, 1949 and Rule2 (1) of the Banking Companies (Nomination) Rules 1985 in respect of bank deposits.

I, _____ the sole proprietor of the business carried in the name of M/s _____ nominate

The following per to whom, in the event of my death, deposit in the account of the above business concern, may be returned by Axis Bank Ltd.,

Name Address: Same as primary Applicant

If Different

Pin code* State* City*

Country*

Relationship with depositor, if any *If nominee is a minor, his/her date of birth

*As the nominee is a minor on this date, I appoint (Guardian Name)

Relationship with the minor* Address: Same as Primary Applicant If Different

City* Pin code* State*

Country*

to receive the amount of the deposit in the account on behalf of the nominee in the event of my death during the minority of the nominee.

**Signature of Witness _____

***Signature of Proprietor _____

Name _____

Name _____

Address _____

Address _____

Date _____, Place _____

*Strike out if nominee is not a minor**Signature of witness is required only if the account holder has put thumb impression in the nomination form

***Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor

FORM 60 [See third proviso of rule 114B]

Form of Declaration to be filed by a person who does not have either a permanent account number or General Index Register Number and who makes payment in cash in respect of transaction specified in clauses (a) to (h) of rule 114B.

1. Full name and address of the declarant
2. Particulars of transaction: Opening of Saving/Current Account 3. Amount of the transaction:.....
4. Are you assessed to tax? Yes / No 5. If yes, (i) Details of Ward/Circle/Range where the last return of income was filed?
- (ii) Reasons for not having PAN/General Index Register Number?
6. Details of the document being produced in Support of address in column (1)

Verification

I _____, do hereby declare that what is stated above is true to the best of my knowledge and belief. Verified today, the day of20--

Date _____, Place _____

Signature of the declarant _____

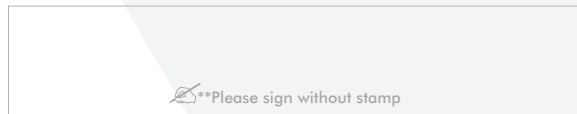
Letter of Proprietorship

Re: Opening of a new account in the name of M/s _____ . We refer to the captioned account to be opened with your Bank and declare as under:

I, the undersigned, am the sole proprietor of the firm and am solely responsible for liabilities there of. I shall advise you in writing of any change that take place in the constitution of the firm and I will be liable to you for any obligation which may be standing in the firms name in your books On the date of the receipt of such change and untill all such obligation shall have been liquidated.

Name _____

Date: ____/____/____



Partnership Letter

We request you to take notice that we are trading in partnership under the name and style of M/s. _____ and that our firm has been registered under the provision of the Indian Partnership Act with Registrar of Firms at _____ as No. _____ and further request that all transactions entered into with you by all or any one or more of us and all obligations incurred by all or any one or more of us whether under the Signature of the firm or subscribed by the individual Signature of the person or persons entering upon the transaction or incurring the obligation, with or without co-obligants may be regarded by you as entered into and incurred for and on behalf of all of us jointly and severally and also the assets of the firm shall be liable for amount due to the bank. We also request you to take notice that everyone of us is authorised to draw, execute, endorse/accept and negotiate cheques, promissory notes, hundies, bills and other negotiable instruments on behalf of all of us and our firm and we also request you to take notice that our liability or liability of our firm to you as aforesaid shall not in any way be affected even if any third party joins in the transaction as co-obligant. We further hereby intimate to you that as per an agreement between the Axis Bank Ltd. on the one part and ourselves on the other part to be estate whether joint or separate and person of each or every one of us is liable to you in respect of all or any of the aforesaid transactions or obligations. The retiring partner shall be liable to issue notice to you regarding retirement in the manner required under section 32 of the Partnership Act and such retiring partner/s shall be liable and continue to be liable to you for any act done by any of the partners until public notice is given of the retirement as aforesaid.

Further, in the matter of making payment towards the liability arising in the account or acknowledging the liabilities or any part thereof as and when called upon by the bank to do so for the specific purpose saving limitation we declare that the payment or acknowledgement/s made or given by any one or more of us shall be binding on all of us jointly and / or severally and that the said payment/s and acknowledgement/s so made given by one or more of us shall save limitation against all of us jointly and or severally for the purpose of Law of Limitation, as such acknowledgement/s of debt and or payment/s shall be taken as given and made as agent/s of the other partners. This letter shall operate and be effective notwithstanding any provision on our deed of partnership which may conflict with any of the terms herein.

Place: _____	Date	<input type="text"/>	Name: _____	**Signature _____
Place: _____	Date	<input type="text"/>	Name: _____	**Signature _____
Place: _____	Date	<input type="text"/>	Name: _____	**Signature _____
Place: _____	Date	<input type="text"/>	Name: _____	**Signature _____
Place: _____	Date	<input type="text"/>	Name: _____	**Signature _____
Place: _____	Date	<input type="text"/>	Name: _____	**Signature _____
Place: _____	Date	<input type="text"/>	Name: _____	**Signature _____

**To be signed in Individual capacity, without rubber stamp.

Form Type



CAS01

*Existing Customer Y N If Yes, Customer ID

If Not an existing customer, I confirm, if found otherwise, Bank reserves the right to consolidate the customer IDs as it may decide, without any prior notice to me

Authorised Signatory #CIB Viewer #CIB Approver/Initiator #CIB Super Admin ^ Beneficial Owner ^ Senior Managing Official LOA POA

*Name

*Designation _____ *Gender M F T *Date of Birth DD MM YY YY *Marital Status _____

*Nationality _____ *Pan or FORM 60/61 ***If PAN No. is not available, please fill up ADD-ON Form 60 or 61

*Mother's Maiden Name

*Communication Address

Landmark* City*

Pin code* State* Country*

Residence Type* Owned Rented/ Leased Ancestral/ Parental Company Provided

*Mobile No *Email Address

*Permanent Address Same as Communication Address

Landmark* City*

Pin code* State* Country*

Residence Type* Owned Rented/ Leased Ancestral/ Parental Company Provided

Mobile No Email Address

**Constitution code **Occupation code ** Constitution Code and Occupation Code to be filled by Branch official

*Identity Proof Document Type *ID No. *Issuing Authority *Place of Issue

*Address Proof Document Type *ID No. *Issuing Authority *Place of Issue

#Corporate Internet Banking (CIB)

^ **Additional details in case of Beneficial Owner/Senior Managing Official:**

Percentage of Shareholding or Capital Profits, if applicable

Controlling person type code refer instructions - (refer Fatca Declaration Form)

City of Birth Country of Birth

Father's Name (if PAN not available)

Address type for Purpose of Tax Communication Permanent Other

*Other Address

Landmark* City*

Pin code* State* Country*

Please tick the applicable tax resident declaration: (Any one)*

I am a tax resident of india and not resident of any other country or I am a tax resident of the country/ies mentioned in the table below

Country [#]	Tax Identification Number [%]	Identification Type (TIN or Other [%] , please specify)

#To also include USA, where the individual is a citizen/green card holder of USA

%In case Tax Identification No. is not available, kindly provide functional equivalent\$

Name of Authorised Signatory

Signature of Authorised Signatory

PHOTO
35mm X 35mm

Form Type



CAS01

*Existing Customer Y N If Yes, Customer ID

If Not an existing customer, I confirm, if found otherwise, Bank reserves the right to consolidate the customer IDs as it may decide, without any prior notice to me

Authorised Signatory #CIB Viewer #CIB Approver/Initiator #CIB Super Admin ^ Beneficial Owner ^ Senior Managing Official LOA POA

*Name

*Designation _____ *Gender M F T *Date of Birth DDMMYYYYY *Marital Status _____

*Nationality _____ *Pan or FORM 60/61 ***If PAN No. is not available, please fill up ADD-ON Form 60 or 61

*Mother's Maiden Name

*Communication Address

Landmark* City*

Pin code* State* Country*

Residence Type* Owned Rented/ Leased Ancestral/ Parental Company Provided

*Mobile No *Email Address

*Permanent Address Same as Communication Address

Landmark* City*

Pin code* State* Country*

Residence Type* Owned Rented/ Leased Ancestral/ Parental Company Provided

Mobile No Email Address

**Constitution code **Occupation code ** Constitution Code and Occupation Code to be filled by Branch official

*Identity Proof Document Type *ID No. *Issuing Authority *Place of Issue

*Address Proof Document Type *ID No. *Issuing Authority *Place of Issue

#Corporate Internet Banking (CIB)

^ **Additional details in case of Beneficial Owner/Senior Managing Official:**

Percentage of Shareholding or Capital Profits, if applicable

Controlling person type code refer instructions - (refer Fatca Declaration Form)

City of Birth Country of Birth

Father's Name (if PAN not available)

Address type for Purpose of Tax Communication Permanent Other

*Other Address

Landmark* City*

Pin code* State* Country*

Please tick the applicable tax resident declaration: (Any one)*
 I am a tax resident of india and not resident of any other country or I am a tax resident of the country/ies mentioned in the table below

Country [#]	Tax Identification Number [%]	Identification Type (TIN or Other [%] , please specify)

#To also include USA, where the individual is a citizen/green card holder of USA
 %In case Tax Identification No. is not available, kindly provide functional equivalent\$

Name of Authorised Signatory

Signature of Authorised Signatory

PHOTO
35mm X 35mm

Terms & Conditions

I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) have read and understood the below T&C and understand that any changes to the T&C will be available on the website www.axisbank.com only.

Account opening/service provision: All services, including opening of the account are subject to verification of information/documents provided by me. In the event this account is not opened, if I/we have initially funded the account in cash for Rs. 20,000 or more, it will be refunded to me in the form of a DD/Cheque or PO only.

Existing Customer ID: In case of existing customers, not declaring their customer id and applying as a new customer, the Bank in such instances reserves the right to consolidate the customer IDs as it may decide, without any prior notice to client

Services: All services will be provided by Axis Bank on a best effort basis. The complete list of services available to me will be available on www.axisbank.com

Fees & Charges: Fees and Charges will be applicable on my account and for other services availed by me, as described in the schedule of charges and on the website www.axisbank.com. Service Taxes and other statutory imposts as applicable from time to time will be levied on all fees.

Change in Fees & Charges & Services: Any change/discontinuation of Fees & Charges, Services, or Interest Rate will be intimated to me at least 30 days in advance through letter/SMS/website/email or other means.

Recovery: If no funds are available in the account to pay fees/charges, I authorize Axis Bank to set off any available credit, including amounts flowing into the account from collection proceeds or any deposits.

Account Freeze: We authorize the bank to freeze my account in the following circumstances, with intimation to me except where specified otherwise.

a. If it is suspected by the bank that deposits pertaining to all cash, cheque, DDs and other deposits / transactions by way of NEFT, RTGS etc in my account are not in accordance with or in violation of the Laws and Regulations applicable from time to time, the bank can freeze the account and we shall be responsible/accountable for such deposits/transactions.

b. If it is suspected that my account is being misused as a money mule or as a channel for unauthorized money pooling or a conduit for any illegal activity. (I will not receive a notice in this case)

Account Closure: I authorize the bank to close my account, with prior intimation to me, in case of :a.Balance in the account remains zero for 3 months or more; b. high occurrences of dishonoured payments from my account;c. Such other instance which the Bank may decide pursuant to any order, instructions, directions, guidelines issued/directed by any Court/Statutory/Regulatory authorities from time to time.

Transactions: Any instructions to Axis Bank regarding the account, both of a financial/non-financial nature (eg: Issuance of Cheque book/card, financial transactions, updation of personal details etc.) will be provided by me through the authorized channels only, which will be specified by the bank, based on regulatory guidelines prevailing at that time. Axis Bank is not expected to act on instructions that do not come in through the authorized channels, but reserves the right to act upon its discretion to provide such facilities under extraordinary circumstances.

Channel Facility: Non- authorised Signatory who wants channel service facility must fill the Channel Registration Form and submit it with supporting documents .

Cheque Book: No fresh cheque book will be issued if cheques of Rs. 1 crore and above are returned on four occasions during a financial year for want of sufficient funds or 8 cheque of below 1 crore are returned during a quarter for want of sufficient funds.

Debit Card: All facilities provided by Axis Bank are subject to specific guidelines that are provided on the website www.axisbank.com. Axis Bank is not liable for fraud in the event that I disclose sensitive information such as passwords, PINs, or IDs / TFConnect to anybody.

Corporate Internet Banking / TFConnect:

View Access: View access option on Corporate Internet Banking / TFconnect Includes Account related information and all other access option introduced from time to time as may be decided by the Bank. **Transaction Access:** Transaction access option on Corporate Internet Banking / TFConnect includes transfer between own accounts, Inter Bank Fund Transfer (for e.g. non Axis Bank Account Holder through RTGS/NEFT), Salary upload etc. and activities related to Letters of Credit, Bank Guarantees, Bills & other trade services offered by the Bank.

For Corporate Internet Banking / TFConnect, the workflow rules would be common for all transaction type.

Corporate Internet Banking / TFConnect will be given to every user who have applied for Corporate Internet Banking / TFConnect – Transaction Access.

Statement via E-mail(Free): In case of Email statement only once in a month and shall be sent to the given E-mail ID. And in all such cases physical statement shall not be sent.

Corporate Phone Banking: Only view access : Account information and hot listing of Debit Card . **TFConnect :** Only view access : Transactions initiated through Trade Portal.

Alerts on Mobile(SMS Banking): SMS Banking will be given by default at the time of account opening. This service is free for initial One month.

Please refer to the schedule of charges as the SMS Banking is a Chargeable Service.

Important Note

Escrow, Dividend, IPO, Settlement, and EEFC accounts or any other account decided by bank as applicable from time to time cannot be given Transaction access on channel Services.

Declaration

I/We have read, understood and hereby agree to the terms stated in this Application Form as well as the Terms and Conditions governing the Current Account/ EEFC account and the various facilities/services such as mobile banking, corporate internet banking, debit cum ATM card and such other services available under Axis Bank current account / EEFC account and as displayed on www.axisbank.com and agree to abide by the same. I/We understand that the said terms are subject to revision from time to time and I/we agree to keep ourselves updated of such changes and be bound by the terms as are in force from time to time.

I / We confirm that the authorised signatories as approved by me/our Board/all the partners of the firm/all members of the Managing Committee, are authorised to operate the account. I/We agree and understand that Axis Bank Ltd/ Affiliates reserves the right to reject any application without providing any reason. I/We agree and understand that Axis Bank Ltd. reserves the right to retain the Application, and the documents provided therewith, including photographs, and will not return the same to me/us.

I/We further agree that any false/misleading information given by me/ us, or suppression of any material fact will render my/our account liable for closure and further action.

I/We also hereby agree to indemnify Axis Bank and their successors or assignees if any of the representations and declarations made here under by me/us is incorrect, false or misleading in any of its particulars.

I/We declare, confirm, agree:

a) that all the particulars and information given in the Application form (and all documents referred or provided therewith) are true, correct, complete and upto date in all respects and I/we have not withheld any information. [I/we agree and Undertake to provide any further information that Axis Bank Ltd./its Affiliates may require, b) that I/we have had no insolvency initiated against me/us nor have I/we ever been adjudicated insolvent, c) that I/we have not at any time defaulted under any loan taken by me/us from any other bank/institution, or been in non-compliance of the applicable rules/regulations/guidelines in force from time to time, as framed by the Reserve Bank of India, d) that I/we have read and agree to the charges applicable to Current account/EEFC account and all other facilities to be availed by me/us and hereby agree to bear the charges as revised from time to time by Axis Bank at its sole discretion.

I/We have read and understood the facilities available under Axis Bank Current Account/ EEFC account as listed on the Axis Bank Website. I/We have also gone through the schedule of charges and understand that to be eligible for the concessions, I/we have to maintain the minimum Monthly average balance (MAB), as indicated in the Schedule of Charges and agreed upon by me/us on a Monthly/Quarterly basis and in the event I/we fail to do so, I/we shall be liable to pay a fee every Month/Quarter as indicated in the schedule of charges. I/We also understand that continuation of the account is at Axis Bank's sole discretion and in case Axis Bank is dissatisfied with the conduct of the account, Axis Bank has the right to close the account after giving me/us 15 days' notice or withdraw the concessions in all or any service charges granted to me/us and/or charge Axis Bank's applicable rates for services availed by me/us.

I/We hereby declare that in case of being professional(s)* by occupation, the said account will be used exclusively for our own transactions and not on behalf of my /our clients. *(not applicable for regulated and supervised individuals and entities)

I/We hereby further confirm having read and understood the applicable rules/regulations/instruction/guidelines as framed by the Reserve Bank of India, including the FEMA regulations 2000 governing EEFC Accounts, and the Foreign Exchange Management Act, 1999, in force from time to time and agree to abide by and to be bound by all such applicable Law, rules, regulations and guide lines in force from time to time.

I/We hereby authorize Axis Bank to exchange, share or part with all the information/data provided herein including personal and business information with financial institutions/credit bureaus/agencies/ statutory bodies/other such persons, in order to facilitate the Bank to comply with its obligations under various applicable laws, regulations, and standards. I/ We shall not hold Axis Bank Ltd. or its agents/representatives liable for using/sharing information provided herein for the said purpose.

I/We shall keep Axis Bank informed at all times, regarding any changes/alteration in my/our communication address and authorize the Bank to update any such change/alteration in my/our communication address that the Bank may be informed of by me and/or is brought to the notice of the Bank and hereby authorize Axis bank to contact me /us on such changed/alterted address. I/ We shall be solely responsible to ensure that Axis bank has been informed of the correct address for communication within two weeks. I/We agree to indemnify Axis bank against any fraud or any loss of damages suffered by Axis Bank due to my/our providing of any incorrect communication address and/or failure on my/our part to communicate the change/alteration in my/our communication address.

I/We hereby authorize Axis Bank to exchange share or part with all the information/data provided herein including personal and business information with Axis group companies/other institutions/such other persons as may be necessary/ required for the purpose of, including but not limited to, marketing, cross selling of various products and services etc.to me/us, use or process the aforesaid information / data by such persons/s, or furnishing of the processed information/ data/ products thereof to other Banks/ institutions / other persons as may be necessary, and I/we shall not hold Axis Bank liable in connection with the use of such information or otherwise.

The Applicant/s has/ have no objection to Axis Bank Limited, its group companies, agents/ representatives to provide me / us information on various products, offers and services provided by Axis Bank/ its group companies / other entities through any mode (including without limitation through telephone calls / SMS / E-mail) and authorize Axis Bank / its group companies/its agents/ its representatives for the above purpose.

Insta A/C Declaration: "I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) have approached Axis Bank for opening a Saving & Current account. I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) understand that the account should be operated by me only after it has been activated. I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) further undertake that any violation of this will constitute as a default on I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) part & the Bank reserves the right to close the said account forthwith on the happening of such a default without assigning any reason whatsoever.

I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) am aware that delivery and/or receipt of the Welcome Kit cannot be construed to mean that Axis Bank has opened or agreed to open the account. Axis Bank Ltd. at its sole discretion, can either call for further documents or reject the application for any reason whatsoever. In case of rejection, I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) am aware that the Welcome Kit & Letter shall be construed as withdrawn and I / We (In this context, "I/we", "my/ours" and "me/us" refers to all holders of the account) undertake to return the same to the Bank forthwith"

E-Forex Declaration : I/we hereby confirm and declare that the Bank has informed me/us that it provides at my/our request an option to transmit and provide following information, through the means of an email to my /our given email address at all times:

1. Customer Debit/Credit Advices for Foreign Exchange Products
2. Intimation letters and Reminders
3. Swift Messages

I/We hereby acknowledge and confirm that I am/We are aware that such transmission may not be received properly due to various technical reasons or may be may be not received by me on time or read by or be known to any unauthorized persons. I/We agree that Axis Bank shall not be responsible in any manner whatsoever and shall also not be liable for any claims, loss, damage, cost, expense or liability arising therefrom.

I/we shall inform the Bank about any changes in my/our e-mail id.

I/We hereby acknowledge and confirm that the Bank may stop/terminate this facility given to me/us by giving seven-day prior written notice to me/us. However, any such termination shall not affect anything done or any rights or liabilities accrued or incurred prior to the termination and all the above undertaking given by me/us to the Bank hereunder shall survive any such termination.

Section 25 Companies Declaration:

We hereby declare that

1. the company had not applied its profits or income by way of dividend to its members.
2. the company had not altered objects clause of memorandum without prior approval of the Regional Director (this is in addition to provision to the provision of section 17)
3. Conditions of licence complied with.

***EXISTING BANKING RELATIONSHIPS**

I/we declare that we do enjoy credit facilities with other Bank / Axis Bank (Please tick whichever is applicable) NOC Status

Type of Arrangements: Single Consortium Multiple Arrangements

Details of Borrowal Accounts (with details of facility amount)

*Bank Name *Branch Name
 *Address Line1
 Address Line2
 *City *Pin Code *State
 *Country Contact No. IFSC
 *Limit Type Fund based Non Fund based Sanctioned Amount Rs.

*Bank Name *Branch Name
 *Address Line1
 *Address Line1
 *City *Pin Code *State
 *Country Contact No. IFSC
 *Limit Type Fund based Non Fund based Sanctioned Amount Rs.

*Bank Name *Branch Name
 *Address Line1
 *Address Line1
 *City *Pin Code *State
 *Country Contact No. IFSC
 *Limit Type Fund based Non Fund based Sanctioned Amount Rs.

*Bank Name *Branch Name
 *Address Line1
 *Address Line1
 *City *Pin Code *State
 *Country Contact No. IFSC
 *Limit Type Fund based Non Fund based Sanctioned Amount Rs.

*Bank Name *Branch Name
 *Address Line1
 *Address Line1
 *City *Pin Code *State
 *Country Contact No. IFSC
 *Limit Type Fund based Non Fund based Sanctioned Amount Rs.

(1) Fields NOC Status and Type of Arrangements are mandatory if Credit facility is enjoyed by the customer

(2) If customer is availing credit facility with other bank under single/consortium/multiple arrangement, the customer is required to get an NOC from the lender bank.

As per RBI guidelines the lender bank should be given 15 days to provide NOC. Till then the bank shall not process the account opening

(3) Bank will not open the account in case the lender bank refuses to provide NOC.




 Corporate customer id (only for existing customers)

 Existing Corporate ID if any, OR We Prefer Corporate ID (subject to availability)

 Corporate Total Limit for Financial Transactions (Per Day) in words

User Detail	User 01	User 02	User 03
Name of User			
Customer ID			
CIB Login ID (if existing CIB user)			
*Mobile No			
*Official Email ID	@_____	@_____	@_____

Contact details will be used for online setting of password. Also, as an additional security feature, it is mandatory to use Netsecure for all financial transactions through Corporate Internet Banking. In order to facilitate this, the mobile number and email id of all corporate internet banking users' needs to be registered with the bank.

Transaction Type	User 01	User 02	User 03
(not applicable for viewer profile) (select any one)	A <input type="checkbox"/>	A <input type="checkbox"/>	A <input type="checkbox"/>
	B <input type="checkbox"/>	B <input type="checkbox"/>	B <input type="checkbox"/>
	C <input type="checkbox"/>	C <input type="checkbox"/>	C <input type="checkbox"/>
	TFCConnect <input type="checkbox"/>	TFCConnect <input type="checkbox"/>	TFCConnect <input type="checkbox"/>
	<Please specify> <input type="checkbox"/>	<Please specify> <input type="checkbox"/>	<Please specify> <input type="checkbox"/>

A: Only between own accounts | B: Own Accounts, Third Party Accounts, Tax Payment & Power Transfer, Online Payments | C: Only Tax Payment | TFCConnect (Online Trade Portal): Activities relating to Letters of Credit, Bank Guarantees, Bills and Other Trade Services.

User Profile	User 01	User 02	User 03
(Select any one)	Viewer <input type="checkbox"/>	Viewer <input type="checkbox"/>	Viewer <input type="checkbox"/>
	Initiator <input type="checkbox"/>	Initiator <input type="checkbox"/>	Initiator <input type="checkbox"/>
	Approver <input type="checkbox"/>	Approver <input type="checkbox"/>	Approver <input type="checkbox"/>
	Initiator & Approver <input type="checkbox"/>	Initiator & Approver <input type="checkbox"/>	Initiator & Approver <input type="checkbox"/>

Initiator - the user may ONLY initiate financial transaction, Approver - the user may ONLY authorise financial transactions, Initiator & Approver - the user may initiate & authorize financial transactions, Viewer - the user has only view rights and may not initiate / authorise financial transactions.

User Detail	User 01	User 02	User 03
Per Day			
Per Transaction			
No. of Approver required	<input type="text"/>	<input type="text"/>	<input type="text"/>

Transaction Limits will be defined by the Board Resolution and subject to Corporate Internet Banking Limits / Sanctioned Limits.

- I / We confirm that the details mentioned in the application form are correct and the email ID provided is official.
- I / We are aware of the fact that the facility of Corporate Internet Banking / TFCConnect is granted solely at our request and that the Bank shall in no way be responsible for any kind of hacking and / or phishing attacks and / or cyber related crime, which may take place or happen in the account during the pendency of the facility and which may result in a loss due to the transfer of the funds from my / our account to the third party's account. I / We are also aware of the fact that while Bank has taken all necessary available precautions the chances of such attacks by third parties cannot be ruled out in any view of the matter the Bank shall stand indemnified from any such claims from our side.
- I/We hereby request AXIS Bank Limited ("Bank") to activate the Netsecure authentication offered by the Bank to carry out transactions using Corporate Internet Banking in my/our account stated above to the stated Mobile Number of Authorized official.
- I/We shall advise the Bank immediately in case of any change in the above details including the addition and deletion of user and the information given in the Application form.
- I/We agree to provide any further information required and demanded by the Bank, from time-to-time, for providing this Netsecure facility.
- I / We have read and agreed to abide by the terms and conditions governing Corporate Internet Banking / TFCConnect as displayed on www.axisbank.com
- I / We agree to keep ourselves updated of such changes and be bound by the terms as are in force from time to time.

Date :

For

 Authorised signatory
 (Rubber seal of company required)

1. Transaction Limits will be defined by the Board Resolution and subject to Corporate Internet Banking / Trade Portal Limits
2. Initiator is the person initiating the transactions defined in the Board Resolution (Fund Transfer / LC, BG issuance, etc)
3. Approver is the person who authorises the transaction request keyed in by the Initiator.
4. Viewer is the person who just receives viewing rights and cannot initiate or approve any transactions.
5. As an additional security feature, It is mandatory to use 2-Factor authentication (NETSECURE) for all financial transactions through Corporate internet banking. In order to facilitate this, the mobile number and email id of all corporate internet banking users needs to be registered with the bank.
6. In case the User's mentioned above are not the authorised signatories in the account, please arrange to provide the valid KYC documents along with filled up form CASO1
7. All facilities under Corporate internet banking and NETSECURE provided by Axis Bank are subject to specific guidelines that are provided on the website www.axisbank.com
8. For any additional customisation (i.e. multiple users/multiple account numbers/complex workflow matrix etc.) kindly specify in the Board Resolution



*Name of the Entity:

*Source of Fund: Business Income Donation / Grant Borrowing Equity investment Others: Please specify

*End Use of Funds (applicable for Government organization only) _____

***Group Company Detail:**

Name of Group Company (ies)	Location	Nature of Business	Banking With

*Any other relationship with the bank (of the entity / Group company / personal relationship) (Please specify the product, which the customer avails from the Bank):

*Name of Group Company (ies)	*Product / Services availed

*Date of Commencement of Business: *No of years in Current Business : Years Months

*Trade Finance : Yes No (if yes, please fill part B)

*Principal Place of Operation:

*Whether entity has any foreign collaboration: Yes No If yes, Technical Non-Technical

***Customer Business Detail**

*Business / Sales Turnover for (Last FY) Rs.: _____ *Expected Annual Business / Sales Turnover in (Current FY) Rs.: _____

*Net Profits of the Company (Last FY) Rs. : _____ *Expected float of fund Rs.: _____

*Accounts with Other Bank : Yes No If Yes, please fill the following details:

Name Of Bank	Value of total relationship (in Rs)	CA	CMS	Trade & Forex
1.		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Number of years for which the relationship has existed
Forex Remittances (Total Values):

Part A*

Transactions you expect to perform (please check for both amount and number of transactions for deposit and withdrawal)

Expected Deposit Amount per month	Expected Withdrawal per month
Cash (Rs) : _____ In Base Location: _____% In Non Base Location: _____%	Cash (Rs) : _____ In Base Location: _____% In Non Base Location: _____%

Expected no of Deposit per month	Expected no of Withdrawal per month
Cash : _____ Cheque / Draft : _____ Fund Transfer : _____ Forex : _____	Cash : _____ Cheque / Draft : _____ Fund Transfer : _____ Forex : _____

Part B*

*Applicable only if the customer is engaged in the international Trade / Forex:

*IEC code No: _____ *Date of Issuance of IEC code

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

*Exporter: *Importer *Exporter / Importer

*Actual Annual Turnover Import (Last FY): _____ *Actual Annual Turnover Export (Last FY): _____

*Expected Annual Turnover Import (Current FY): _____ *Expected Annual Turnover Export (Current FY): _____

*Principal Suppliers (Imports)

Name	City	Country

*Principal Buyers (Exports)

Name	City	Country

*Type of Product / Services / Goods: Please specify _____

*Expected Value of Forex Transaction in a Month _____

*Foreign Inward remittances : _____ Of which Export _____

*Foreign Outward remittances : _____ Of which Import _____

*Customer Declaration

I / we hereby confirm the the information provided by me/us on this form is true, correct and complete.

Signature _____
Name _____

Signature _____
Name _____

Signature _____
Name _____

Declaration by person sourced the account	Declaration By the Branch head / Operations head
<p>I hereby confirm that on the basis of inquiries made, I am satisfied about the detail provided above is in line with the business turnover.</p> <p>Signature _____</p> <p>*Name of the Official: _____</p> <p>*Employee No: _____ *Role ID: _____</p>	<p>I hereby confirm that on the basis of inquiries made, I am satisfied about the detail provided above is in line with the business turnover.</p> <p>Signature _____</p> <p>*Name of the Official: _____</p> <p>*Employee No: _____ *Role ID: _____</p>

Field & Contact Verification Form – Non Individual Branch Account

____ Sol-ID _____ Branch

***Name of the Entity:** _____

***Name of the proprietor / Partner / Authorized Signatory** (in case of partnership or other entity mentioned name of any one): _____

*Address of Business : _____
(Full address including City & State) _____

PIN:

Landmark : _____ *Distance of office from Branch : _____

*Name of the neighbor entity: _____

*Number of years in the current business : _____ Years

*Complete address of the neighbor entity : _____

No of Worker/s / employee/s in the office: _____ *Business Board Seen outside: Yes No

*Name of the person contacted: _____ Relationship with the firm / entity: _____

*Whether the customer is operating from a single location /multiple locations? : **(No. of Location)**

*Whether the proprietor is a political person / related to any political party? : Yes / No

***Business Details:** In case answers of either of questions are "YES", please mention the details of the business in Line of activity:

a. Whether the proprietor / entity is engaged in export and / or import business? : Yes / No

b. Is the business activity involving cash intensive business? Yes / No

c. Nature of transactions: Cash/Remittances (domestic)/Foreign Remittances: _____

*Line of activity (complete description to be mentioned): _____

*Business operated from : Residence *Registered Office

***Office ownership**
 Owned Rented/leased Pagdi Others, please specify _____

***Office situated and operated from** (definition of premises):
 Business Center Residence Factory Resi cum Office Office Complex
 Shopping Mall Others, please specify _____

***Details verified from**
 Office Staff Receptionist Vendor Visitor Neighbor
 One of the Authorized Signatory Others, please specify _____

Asset Noticed in Office of the entity
 Air conditioner Telephone/ Fax Photocopier Computers / Laptop Furniture/Fixture
 Any Others, Please specify _____

***Nature of business activity:**

Self-employed Agent / Broker Manufacturer Service provider
Agriculture Product Whole seller Trader Jeweler Others, please specify _____

Additional Comments / Information on the verification: _____

Declaration by person conducted the Field Verification and Contact Point Verification

I hereby confirm that I have personally visited and verified the address and nature of business activity to establish the existence of the firm. On the basis of inquiries made, I am satisfied about the existence of the firm and the line of activity which is in line with the document produced for the same.

Place: _____ Signature (**Sourcing staff** _____)

*Name of the Official: _____ *Designation: _____

*Role ID: _____ *Employee No: _____

Declaration By the Branch

I hereby certify that the field verification and contact point verification is complete in all the respect and document(s) submitted is in line with the business activity.

Signature: _____ (**to be signed by Branch Head / Operations Head**)

*Name of the Official: _____

*Role ID: _____

*Employee No: _____

*Designation: _____

Guideline for the staff for completing the Field Verification / Contact Point Verification: **undertaken without prior intimation.**

- I. **Branch to ensure that field & Contact point verification form is complete in all respect.** In case of **field left blank in the form** will be **rejected and put on hold.**
- II. Branch to also ensure that in no circumstance any of the field is field with remark like "NA / Nil / Other". In case of such remark the form will be rejected and put on hold.
- III. Customer assistance should not be taken even if the branch official is unable to locate the address. In extreme case of difficulty, nearest Post office may be approached for assistance in locating the address.
- IV. If the entity is a tenant, the landlord has to be compulsory contacted in order to ascertain the bonafides of the arrangement and also know whether the landlord has done his due diligence.
- V. Call all the contact numbers provided by the applicant in order to satisfy about the bonafides / authenticity.



Details of ultimate beneficial owner including additional FATCA & CRS information

1) Name of the entity*

2) Existing Customer* Y N If Yes, Customer ID 3) PAN Or FORM 60/61*

4) Address for Tax purpose* Communication Registered other If other, fill address details below

5) Other Address:

City State Country Pin code

6) Address type for tax purpose* Residential Business Registered Office

Please tick the applicable tax resident declaration: (Any one)

- Entity is a tax resident of India and not resident of any other country OR
- Entity is a tax resident of the country/ies mentioned in the table below

Please indicate the country/ies in which the entity is a resident for tax purposes and the associated Tax ID Number below:

Country	Tax Identification Number%	Identification Type (TIN or Other%, please specify)

% In case Tax Identification Number is not available, kindly provide functional equivalent\$

In case the Entity's Country of Incorporation/Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code¹ here: _____

Owner-documented FFI's⁹ should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E

FATCA-CRS declaration (Please consult your professional tax advisor for further guidance on FATCA-CRS classification)

Part A (to be filled by Financial Institutions or Direct Reporting NFEs)

<p>1 We are a</p> <p><input type="checkbox"/> Financial institution² or</p> <p><input type="checkbox"/> Direct reporting NFE³ (please tick as appropriate)</p>	<p>GIIN: _____</p> <p><i>Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below:</i></p> <p>Name of sponsoring entity: _____</p>	<p>GIIN not available (please tick as applicable):</p> <p><input type="checkbox"/> Applied for</p> <p>Following options available only for Financial Institutions:</p> <p><input type="checkbox"/> Not required to apply for (Please specify sub-category⁴)</p> <p>Please provide with Form W8-BEN-E, duly filled in</p> <p><input type="checkbox"/> Not obtained – Non-participating FI</p>
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Part B (please fill any one as appropriate to be filled by NFEs other than Direct Reporting NFEs)

<p>1 Is the Entity a publicly traded company⁵ (that is, a company whose shares are regularly traded on an established securities market)</p>	<p><input type="checkbox"/> Yes (If yes, please specify any one stock exchange upon which the stock is regularly traded)</p> <p>Name of the stock exchange _____</p>
<p>2 Is the Entity a related entity of a publicly traded company⁶ - a company whose shares are regularly traded on an established securities market</p>	<p><input type="checkbox"/> Yes</p> <p>Name of the listed company, the stock of which is regularly traded _____ (If yes, please specify any one stock exchange upon which the stock is regularly traded)</p> <p>Name of the stock exchange _____</p> <p>Nature of relation:</p> <p><input type="checkbox"/> Subsidiary of the listed company</p> <p><input type="checkbox"/> Controlled by a listed company</p>
<p>3 Is the Entity an active NFE⁷</p>	<p><input type="checkbox"/> Yes</p> <p>Nature of business _____</p> <p>Please specify the sub-category of Active NFE: _____ (Mention code – refer 2c of Part D)</p>
<p>4 Is the Entity a passive NFE⁸</p>	<p><input type="checkbox"/> Yes</p> <p>Nature of business _____</p>

¹Refer 3(VIII) of Part D, ²Refer 1 of Part D, ³Refer 3(VII) of Part D, ⁴Refer 1A. of Part D, ⁵Refer 2a of Part D, ⁶Refer 2b of Part D, ⁷Refer 2c of Part D, ⁸Refer 3(II) of Part D, ⁹Refer 3(VI) of Part D

Certification

I/We have understood the information requirements of this Form (read along with the FATCA-CRS Instructions & Definitions under Part D) and hereby confirm that the information provided by us on this Form is True, Correct, and Complete. I/We also confirm that I/We have read and understood the FATCA-CRS Terms and Conditions above and hereby accept the same.

Authorised Signatory Name : _____ Authorised Signatory Signature

Authorised Signatory Designation : _____

Date: Place: _____

Branch Declaration:

We have made best efforts to identify the beneficial owners/controlling persons of the said Company. The details furnished above have been verified from information available through constitutional documents, public domain.

Signature, Name of Official &
S.S. Number

FATCA CRS Terms and Conditions

The Central Board of Direct Taxes has notified on 7th August 2015 Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies/ withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Part D: FATCA-CRS Instructions & Definitions

1. Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.

• **Depository institution:** is an entity that accepts deposits in the ordinary course of banking or similar business.

• **Custodial institution** is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where it's income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-

- (i) The three financial years preceding the year in which determination is made; or
- (ii) The period during which the entity has been in existence, whichever is less.

• **Investment entity** is any entity:

• That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer

- (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
- (ii) Individual and collective portfolio management; or
- (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons ;

or

• The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of:

- (i) the three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) the period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.)

• **Specified Insurance Company:** Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

Non-participating financial institution means a financial institution defined in clause 1 of the said instructions, but does not include,-

(a) An Indian financial institution; or

(b) other jurisdiction, being a jurisdiction that has in effect an agreement with the United States of America to facilitate the implementation of FATCA (herein after referred to as other partner jurisdiction), financial institution, other than a financial institution treated as a non-participating financial institution pursuant to significant non-compliance of the FATCA agreement in an agreement between the United States of America and other partner jurisdiction.

A. FIs not required to apply for GIIN:

Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

Note: For detailed definition and conditions, refer Annexure to Entity forms

2. Non-financial entity (NFE) – Any entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

a.	Publicly traded company (listed company) A company is publicly traded if its stock are regularly traded on one or more established securities markets (Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)
b.	Related entity of a publicly traded company The NFE is a related entity of an entity which is regularly traded on an established securities market;
c.	Active NFE : (is any one of the following):
Code	Sub-category
01	Less than 50 percent of the NFE’s gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	<p>Any NFE that fulfills all of the following requirements:</p> <ul style="list-style-type: none"> • It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; • The applicable laws of the NFE’s country or territory of residence or the NFE’s formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and <p>The applicable laws of the NFE’s country or territory of residence or the NFE’s formation documents require that, upon the NFE’s liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE’s country or territory of residence or any political subdivision thereof.</p> <p><i>Explanation.-</i> For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:- (I) an Investor Protection Fund referred to in clause (23EA); (II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and (III) an Investor Protection Fund referred to in clause (23EC), of section 10 of Income-tax Act, 1961</p>

3. Other definitions

(I) Related entity	An entity is a ‘related entity’ of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.
(II) Passive NFE	<p>The term passive NFE means</p> <ul style="list-style-type: none"> (i) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or (ii) an investment entity defined in part D1 of these instructions. (iii) a withholding foreign partnership or withholding foreign trust; <p>(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)</p>
(III) Passive income	<p>The term passive income includes income by way of :</p> <ul style="list-style-type: none"> (i) Dividends, (ii) Interest (ii) Income equivalent to interest, (iv) Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFE (v) Annuities (vi) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income (vii) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets, (viii) The excess of foreign currency gains over foreign currency losses

- (ix) Net income from swaps
- (x) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

(IV) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

For Partnership / Limited Liability Partnership (LLP) / Association of Persons (AOP) / Society / Trust / Club / University / Institution:

The declaration should be signed by an active/designated partner in case of Partnership Firm/LLP, a trustee in case of Trust, a senior member in case of AOP, Society, Club and member of the Managing Committee in case of University and Institution.

Pursuant to guidelines on identification of Beneficial Ownership issued vide RBI circular no. DBOD.AML.BC. No.71/14.01.001/2012-13 dated January 18, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

- i. More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

(A) Controlling Person (CP) Type:	
Code	Sub-category
C01	CP of legal person-ownership
C02	CP of legal person-other means
C03	CP of legal person-senior managing official
C04	CP of legal arrangement-trust-settlor
C05	CP of legal arrangement--trust-trustee
C06	CP of legal arrangement--trust-protector
C07	CP of legal arrangement--trust-beneficiary
C08	CP of legal arrangement--trust-other
C09	CP of legal arrangement—Other-settlor equivalent
C10	CP of legal arrangement—Other-trustee equivalent
C11	CP of legal arrangement—Other-protector equivalent
C12	CP of legal arrangement—Other-beneficiary equivalent
C13	CP of legal arrangement—Other-other equivalent
C14	CP of legal arrangement-Author of Trust
C15	Unknown

(V) Specified U.S. person – A U.S. person other than the following:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(VI) Owner documented FFI

An FFI meets the following requirements:

- (i) The FFI is an FFI solely because it is an investment entity;
- (ii) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;
- (iii) The FFI does not maintain a financial account for any nonparticipating FFI;
- (iv) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and
- (v) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 FFI, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

(VII) Direct reporting NFE

A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS

(VIII) Exemption code for U.S. persons

Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37) of Internal Revenue Code
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(I) of Internal Revenue Code
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(I) of Internal Revenue Code
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 of Internal Revenue Code or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a) of Internal Revenue Code
J	A bank as defined in section 581 of Internal Revenue Code
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1) of Internal Revenue Code
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan of Internal Revenue Code

