

ANNEXURE I

(Incase of a Firm / Company this letter should be obtained on their Letterhead)

The Branch Head
AXIS Bank Ltd.
Corporate Banking Branch
Kolkata

DATE: DD/MM/YYYY

Dear Sir/ Madam,

With reference to your intimation memo dated DD/MM/YYYY.

We accept to pay on DD/MM/YYYY (**Due Date**) _____ towards
payment of Import Bill reference no. _____ drawn under your Foreign Letter of Credit
no. _____

* I/We further declare that the undersigned has the authority to give this declaration and undertaking on behalf of the firm/company.

Thanking you.

Place _____

Yours faithfully,

Date DD/MM/YYYY

Authorised Signatory of the Applicant of Import

L/C

*Applicable when the application /declaration /undertaking is signed on behalf of the firm /company.