

Cash Flow Statement

For the year ended 31 March, 2019

(₹ in Thousands)

	Year ended 31-03-2019	Year ended 31-03-2018
Cash flow from operating activities		
Net profit before taxes	69,740,881	1,215,715
Adjustments for:		
Depreciation on fixed assets	7,097,249	5,680,974
Depreciation on investments	3,000,160	(2,110,133)
Amortisation of premium on Held to Maturity investments	3,207,410	2,819,661
Provision for Non Performing Assets (including bad debts)	102,214,828	165,987,074
Provision on standard assets	8,097,890	(1,350,017)
Provision on unhedged foreign currency exposure	187,900	(93,000)
Profit/(loss) on sale of land, buildings and other assets (net)	229,014	163,809
Provision for country risk	-	(199,434)
Provision for restructured assets/strategic debt restructuring/sustainable structuring	(196,572)	(3,071,587)
Provision for other contingencies	7,005,966	(4,433,847)
Dividend from Subsidiaries	(1,311,000)	(2,560,608)
	199,273,726	162,048,607
Adjustments for:		
(Increase)/Decrease in investments	(40,070,291)	(174,381,077)
(Increase)/Decrease in advances	(649,869,997)	(811,747,986)
Increase / (Decrease) in deposits	948,486,186	392,439,345
(Increase)/Decrease in other assets	(106,579,694)	(16,147,141)
Increase/(Decrease) in other liabilities & provisions	52,991,110	8,353,896
Direct taxes paid	(28,561,806)	(30,059,243)
Net cash flow from operating activities	375,669,234	(469,493,599)
Cash flow from investing activities		
Purchase of fixed assets	(8,316,648)	(8,224,338)
(Increase)/Decrease in Held to Maturity investments	(178,957,069)	(89,688,722)
Purchase of Freecharge business	-	(3,954,556)
Increase in Investment in Subsidiaries	(1,934,115)	(3,250,000)
Proceeds from sale of fixed assets	531,616	114,565
Dividend from Subsidiaries	1,311,000	2,560,608
Net cash used in investing activities	(187,365,216)	(102,442,443)

(₹ in Thousands)

	Year ended 31-03-2019	Year ended 31-03-2018
Cash flow from financing activities		
Proceeds/(Repayment) from issue of subordinated debt, perpetual debt & upper Tier II instruments (net)	(17,000,000)	81,109,364
Increase/(Decrease) in borrowings (excluding subordinated debt, perpetual debt & upper Tier II instruments)(net)	64,596,346	348,743,388
Proceeds from issue of share capital	10,212	343,006
Proceeds from share premium (net of share issue expenses)	1,706,853	87,864,789
Payment of dividend (including dividend distribution tax)	-	(14,052,756)
Net cash generated from financing activities	49,313,411	504,007,791
Effect of exchange fluctuation translation reserve	(119,982)	(84,674)
Net increase in cash and cash equivalents	237,497,447	(68,012,925)
Cash and cash equivalents at the beginning of the year	434,548,906	502,561,831
Cash and cash equivalents at the end of the year	672,046,353	434,548,906
Notes to the Cash Flow Statement:		
1. Cash and cash equivalents includes the following		
Cash and Balances with Reserve Bank of India (Refer Schedule 6)	350,990,339	354,810,577
Balances with Banks and Money at Call and Short Notice (Refer Schedule 7)	321,056,014	79,738,329
Cash and cash equivalents at the end of the year	672,046,353	434,548,906
2. Amount of Corporate Social Responsibility related expenses spent during the year in cash ₹137.02 crores (previous year ₹126.50 crores)		

In terms of our report attached.

For Axis Bank Ltd.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.: 103523W/W100048

Purushottam Nyati

Partner

Membership No.: 118970

Date: 25 April, 2019

Place: Mumbai

Samir K. Barua

Director

Girish V. Koliyote

Company Secretary

S. Vishvanathan

Director

Jairam Sridharan

Chief Financial Officer

B. Babu Rao

Director

Rakesh Makhija

Director

Sanjiv Misra

Chairman

Amitabh Chaudhry

Managing Director & CEO

Girish Paranjpe

Director