

Profit & Loss Account

For the year ended 31 March, 2019

(₹ in Thousands)

	Schedule No.	Year ended 31-03-2019	Year ended 31-03-2018
I Income			
Interest earned	13	549,857,707	457,803,123
Other income	14	131,303,394	109,670,865
Total		681,161,101	567,473,988
II Expenditure			
Interest expended	15	332,775,970	271,625,818
Operating expenses	16	158,334,077	139,903,398
Provisions and contingencies	18 (1.1.1)	143,284,971	153,187,959
Total		634,395,018	564,717,175
III Net Profit for the year (I - II)		46,766,083	2,756,813
Balance in Profit & Loss Account brought forward from previous year		230,430,518	244,483,275
IV Amount Available for Appropriation		277,196,601	247,240,088
V Appropriations:			
Transfer to Statutory Reserve		11,691,521	689,203
Transfer to/(from) Investment Reserve		(1,034,894)	1,034,894
Transfer to Capital Reserve	18 (1.2.1)	1,250,935	1,016,559
Transfer to Reserve Fund	18 (1.2.3)	6,280	16,158
Transfer to Investment Fluctuation Reserve	18 (1.2.2)	6,000,000	-
Dividend paid (includes tax on dividend)	18 (1.2.6)	-	14,052,756
Balance in Profit & Loss Account carried forward		259,282,759	230,430,518
Total		277,196,601	247,240,088
VI Earnings per Equity Share	18 (1.2.4)		
(Face value ₹ 2/- per share)			
Basic (in ₹)		18.20	1.13
Diluted (in ₹)		18.09	1.12
Significant Accounting Policies and Notes to Accounts	17 & 18		
Schedules referred to above form an integral part of the Profit and Loss Account			

In terms of our report attached.

For Axis Bank Ltd.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.: 103523W/W100048

Sanjiv Misra

Chairman

Purushottam Nyati

Partner

Membership No.: 118970

Samir K. Barua

Director

S. Vishvanathan

Director

B. Babu Rao

Director

Amitabh Chaudhry

Managing Director & CEO

Date: 25 April, 2019

Place: Mumbai

Girish V. Koliyote

Company Secretary

Jairam Sridharan

Chief Financial Officer

Rakesh Makhija

Director

Girish Paranjpe

Director