

Form No. MGT-9

Extract of Annual Return as on the Financial Year ended 31st March 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014].

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L65110GJ1993PLC020769
ii)	Registration Date	3 rd December 1993
iii)	Name of the Company	Axis Bank Limited
iv)	Category / Sub-Category of the Company	Company Limited by Shares
v)	Address of the Registered office and contact details	'Trishul' 3 rd Floor, Opp. Samaratheshwar Temple, Law Garden, Ellisbridge, Ahmedabad, Gujarat – 380 006. Phone: +91-79-6630 6161, Fax: +91-79-2640 9321 Email: shareholders@axisbank.com
vi)	Whether listed company – Yes / No	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent	KARVY FINTECH PRIVATE LIMITED Unit: Axis Bank Limited Karvy Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad 500032 Rangareddi Telangana Phone No. : 1800-345-4001 and +91-40-6716 2222 Fax No. : +91-40 - 2300 1153 Email: einward.ris@karvy.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE BANK

Sr. No.	Name and description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	<ul style="list-style-type: none">DepositsLoansInvestments and foreign exchange	Section K : Financial and Insurance activities Code : 64191	Not applicable

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name of the Company	Address	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Axis Capital Limited	Axis House, 8 th Floor, Wadia International Centre Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U51900MH2005PLC157853	Subsidiary	99.99%	2(87)(ii)
2	Axis Private Equity Limited	Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U66020MH2006PLC165039	Subsidiary	99.99%	2(87)(ii)
3	Axis Trustee Services Limited	Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U74999MH2008PLC182264	Subsidiary	99.99%	2(87)(ii)

Sr. No.	Name of the Company	Address	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
4	Axis Asset Management Company Limited	Axis House, 1 st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U65991MH2009PLC189558	Subsidiary	74.99%	2(87)(ii)
5	Axis Mutual Fund Trustee Limited	Axis House, 1 st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U66020MH2009PLC189325	Subsidiary	74.86%	2(87)(ii)
6	Axis Finance Limited	Axis House, Ground Floor, Wadia International Centre, Worli, Mumbai - 400 025	U65921MH1995PLC212675	Subsidiary	99.99%	2(87)(ii)
7	Axis Securities Limited	Axis House, 8 th Floor, Wadia International Centre Pandurang Budhkar Marg, Worli, Mumbai - 400 025	U74992MH2006PLC163204	Subsidiary	99.99%	2(87)(ii)
8	Axis Bank UK Limited	4 Chilswell street, 1 st Floor, London England, EC1Y 4 UP	Foreign Company (07554558)	Subsidiary	100%	2(87)(ii)
9	A.TREDS Limited	Axis House, C-2 Wadia International Centre, P B Marg, Worli, Mumbai - 400 025	U74999MH2016PLC281452	Subsidiary	67%	2(87)(ii)
10	Freecharge Payment Technologies Private Limited	2 nd Floor, Plot No. 25, Pusa Road, New Delhi-110005	U74140DL2015PTC275419	Subsidiary	100%	2(87)(ii)
11	Accelyst Solutions Private Limited	1 st floor, Corporate Park-2, Sion - Trombay Road, Near Swastik Chambers, Chembur, Mumbai - 400071	U72900MH2008PTC185202	Subsidiary	100%	2(87)(ii)
12	Axis Capital USA, LLC.	1675 South State Street, Suite B, Dover, County of Kent, Delaware -19901	Foreign Company	Step down Subsidiary	100% held by Axis Capital Limited	2(87)(ii)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i) Category-wise Share Holding

Category Code	Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(A)	Promoter and Promoter Group									
-1	Indian									
(a)	Individual /HUF	-	-	-	-	-	-	-	-	-
(b)	Central Government	-	-	-	-	-	-	-	-	-
(C)	State Government(s)	-	-	-	-	-	-	-	-	-
(d)	Bodies Corporate	-	-	-	-	-	-	-	-	-

Category Code	Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(e)	Financial Institutions / Banks	67,64,66,421	-	67,64,66,421	26.36	46,79,96,778	-	46,79,96,778	18.20	8.16
(f)	Any Others	-	-	-	-	-	-	-	-	-
	Sub-Total A(1) :	67,64,66,421		67,64,66,421	26.36	46,79,96,778		46,79,96,778	18.20	8.16
-2	Foreign									
(a)	NRIs/Foreign Individuals	-	-	-	-	-	-	-	-	-
(b)	Others - Individuals	-	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	-	-	-	-	-	-	-	-	-
(d)	Banks / Financial Institutions	-	-	-	-	-	-	-	-	-
(e)	Any Others	-	-	-	-	-	-	-	-	-
	Sub-Total A(2) :	0	0	0	0.00	0	0	0	0.00	0.00
	Total A=A(1)+A(2)	67,64,66,421	0	67,64,66,421	26.36	46,79,96,778	0	46,79,96,778	18.20	8.16
(B)	Public Shareholding									
-1	Institutions									
(a)	Mutual Funds	21,24,81,779	-	21,24,81,779	8.28	38,41,94,826	-	38,41,94,826	14.94	-6.66
(b)	Banks / Financial Institutions	23,30,483	-	23,30,483	0.09	25,23,036	500	25,23,536	0.10	-0.01
(c)	Central Government	-	-	-	-	-	-	-	-	-
(d)	State Government(s)	-	-	-	-	-	-	-	-	-
(e)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f)	Insurance Companies	2,64,29,435	-	2,64,29,435	1.03	5,35,25,902	-	5,35,25,902	2.08	-1.05
(g)	Foreign Institutional Investors	1,22,31,30,379	-	1,22,31,30,379	47.66	1,24,22,17,871	-	1,24,22,17,871	48.30	-0.65
(h)	Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i)	Others (Specify)	8,75,50,610	0	8,75,50,610	3.41	9,14,81,403	0	9,14,81,403	3.56	-0.15
	Sub-Total B(1) :	1,55,19,22,686	0	1,55,19,22,686	60.47	1,77,39,43,038	500	1,77,39,43,538	68.98	-8.51
-2	Non-Institutions									
(a)	Bodies Corporate	6,36,28,325	65,500	6,36,93,825	2.48	9,42,79,671	16,000	9,42,95,671	3.67	-1.19
	i. Indian	-	-	-	-	-	-	-	-	-
	ii. Overseas	-	-	-	-	-	-	-	-	-
(b)	Individuals									
	(i) Individuals holding nominal share capital upto ₹ 1 lakh	7,97,13,802	68,03,251	8,65,17,053	3.37	7,86,77,198	55,04,806	8,41,82,004	3.27	0.10
	(ii) Individuals holding nominal share capital in excess of ₹ 1 lakh	4,76,19,236	-	4,76,19,236	1.86	4,35,12,538	-	4,35,12,538	1.69	0.16
(c)	Others									
	HUF	11,41,119	-	11,41,119	0.04	11,73,199	-	11,73,199	0.05	0.00

Category Code	Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
	Trusts	1,52,44,722	-	1,52,44,722	0.59	2,07,70,451	-	2,07,70,451	0.81	-0.21
	Clearing Members	29,94,530	-	29,94,530	0.12	1,08,71,576	-	1,08,71,576	0.42	-0.31
	Non Resident Indians	28,22,656	-	28,22,656	0.11	29,12,269	2,000	29,14,269	0.11	0.00
	Nri Non-Repatriation	15,81,976	-	15,81,976	0.06	23,52,784	-	23,52,784	0.09	-0.03
	Foreign Bodies-Dr	6,55,836	-	6,55,836	0.03	6,08,417	-	6,08,417	0.02	0.01
	Foreign Nationals	750	-	750	0.00	750	-	750	0.00	0.00
	IEPF	5,35,446	-	5,35,446	0.02	6,84,611	-	6,84,611	0.03	-0.01
	Sub-Total B(2) :	21,59,38,398	68,68,751	22,28,07,149	8.68	25,58,43,464	55,22,806	26,13,66,270	10.16	-1.46
	Total B=B(1)+B(2):	1,76,78,61,084	68,68,751	1,77,47,29,835	69.15	2,02,97,86,502	55,23,306	2,03,53,09,808	79.14	-9.97
(C)	Shares held by custodian for GDR									
1	Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
2	Public	11,53,42,680	-	11,53,42,680	4.49	6,83,38,285	-	6,83,38,285	2.66	1.84
	Total C:	11,53,42,680		11,53,42,680	4.49	6,83,38,285		6,83,38,285	2.66	1.84
	Grand Total (A+B+C) :	2,55,96,70,185	68,68,751	2,56,65,38,936	100.00	2,56,61,21,565	55,23,306	2,57,16,44,871	100.00	0.00

ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding beginning of the year 31/03/2018			Shareholding end of the year 31/03/2019			% change in Share holding during the year
		No. of Shares	% of total Shares of the Bank	% of Shares Pledged / encumbered to total Shares	No. of Shares	% of total Shares of the Bank	% of Shares Pledged / encumbered to total Shares	
1	Administrator of the Specified Undertaking of the Unit Trust of India - SUUTI	25,32,70,690	9.87	-	13,68,87,639	5.32	-	(4.55)
2	Life Insurance Corporation of India	34,94,51,108	13.62	-	27,05,83,548	10.52	-	(3.10)
3	General Insurance Corporation of India	3,72,50,000	1.45	-	3,40,62,729	1.32	-	(0.13)
4	The New India Assurance Company Limited	2,54,03,585	0.99	-	2,05,91,585	0.80	-	(0.19)
5	National Insurance Company Limited	21,34,681	0.08	-	5,49,681	0.02	-	(0.06)
6	The Oriental Insurance Company Limited	63,30,020	0.25	-	49,97,520	0.19	-	(0.06)
7	United India Insurance Company Limited	26,26,337	0.10	-	3,24,076	0.01	-	(0.09)
	Total	67,64,66,421	26.36	-	46,79,96,778	18.18	-	(8.18)

iii. Change in Promoters' Shareholding

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
1	Life Insurance Corporation of India	34,94,51,108	13.62	31-03-2018			34,94,51,108	13.62
				01-06-2018	-28,13,587	Transfer	34,66,37,521	13.50
				08-06-2018	-57,91,402	Transfer	34,08,46,119	13.27
				15-06-2018	-51,47,386	Transfer	33,56,98,733	13.07
				22-06-2018	-20,300	Transfer	33,56,78,433	13.07
				19-10-2018	-5,32,392	Transfer	33,51,46,041	13.04
				26-10-2018	-78,37,967	Transfer	32,73,08,074	12.74
				02-11-2018	-79,82,417	Transfer	31,93,25,657	12.43
				09-11-2018	-28,23,826	Transfer	31,65,01,831	12.32
				16-11-2018	-16,00,151	Transfer	31,49,01,680	12.25
				23-11-2018	-30,80,810	Transfer	31,18,20,870	12.13
				30-11-2018	-54,70,660	Transfer	30,63,50,210	11.92
				07-12-2018	-57,43,424	Transfer	30,06,06,786	11.70
				14-12-2018	-39,27,193	Transfer	29,66,79,593	11.54
				21-12-2018	-49,04,436	Transfer	29,17,75,157	11.35
				28-12-2018	-30,24,090	Transfer	28,87,51,067	11.24
				31-12-2018	-7,16,200	Transfer	28,80,34,867	11.21
				04-01-2019	-41,31,319	Transfer	28,39,03,548	11.05
				08-03-2019	-15,24,538	Transfer	28,23,79,010	10.98
				15-03-2019	-52,50,459	Transfer	27,71,28,551	10.78
		22-03-2019	-32,40,319	Transfer	27,38,88,232	10.65		
		29-03-2019	-33,04,684	Transfer	27,05,83,548	10.52		
		27,05,83,548	10.52	31-03-2019		27,05,83,548	10.52	
2	Administrator of the Specified Undertaking of the Unit Trust of India - SUUTI	25,32,70,690	9.87	31-03-2018			25,32,70,690	9.87
				15-06-2018	-1,62,36,947	Transfer	23,70,33,743	9.23
				06-07-2018	16,84,196	Transfer	23,87,17,939	9.30
				15-02-2019	-7,70,97,136	Transfer	16,16,20,803	6.29
				22-02-2019	-2,47,33,164	Transfer	13,68,87,639	5.32
		13,68,87,639	5.32	31-03-2019		13,68,87,639	5.32	
3	General Insurance Corporation of India	3,72,50,000	1.45	31-03-2018			3,72,50,000	1.45
				20-04-2018	-20,000	Transfer	3,72,30,000	1.45
				11-05-2018	-40,000	Transfer	3,71,90,000	1.45
				18-05-2018	-1,20,000	Transfer	3,70,70,000	1.44
				08-06-2018	-70,000	Transfer	3,70,00,000	1.44
				29-06-2018	-56,029	Transfer	3,69,43,971	1.44
				03-08-2018	-1,47,651	Transfer	3,67,96,320	1.43
				10-08-2018	-2,96,320	Transfer	3,65,00,000	1.42

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				17-08-2018	-4,00,000	Transfer	3,61,00,000	1.41
				24-08-2018	-1,25,000	Transfer	3,59,75,000	1.40
				07-09-2018	-1,55,000	Transfer	3,58,20,000	1.39
				14-09-2018	-3,66,198	Transfer	3,54,53,802	1.38
				21-09-2018	-1,17,500	Transfer	3,53,36,302	1.38
				09-11-2018	-2,00,000	Transfer	3,51,36,302	1.37
				23-11-2018	-52,255	Transfer	3,50,84,047	1.37
				30-11-2018	-4,84,047	Transfer	3,46,00,000	1.35
				07-12-2018	-3,61,414	Transfer	3,42,38,586	1.33
				11-01-2019	-1,50,000	Transfer	3,40,88,586	1.33
				18-01-2019	-4,47,295	Transfer	3,36,41,291	1.31
				25-01-2019	-1,02,705	Transfer	3,35,38,586	1.30
				08-02-2019	-4,97,035	Transfer	3,30,41,551	1.29
				15-02-2019	10,21,178	Transfer	3,40,62,729	1.33
		3,40,62,729	1.32	31-03-2019			3,40,62,729	1.32
4	The New India Assurance Company Limited	2,54,03,585	0.99	31-03-2018			2,54,03,585	0.99
				01-06-2018	-25,000	Transfer	2,53,78,585	0.99
				08-06-2018	-1,90,000	Transfer	2,51,88,585	0.98
				15-06-2018	-1,10,000	Transfer	2,50,78,585	0.98
				22-06-2018	-50,000	Transfer	2,50,28,585	0.97
				29-06-2018	-20,000	Transfer	2,50,08,585	0.97
				13-07-2018	-1,30,000	Transfer	2,48,78,585	0.97
				03-08-2018	-86,671	Transfer	2,47,91,914	0.97
				10-08-2018	-4,74,802	Transfer	2,43,17,112	0.95
				17-08-2018	-1,48,527	Transfer	2,41,68,585	0.94
				24-08-2018	-2,15,000	Transfer	2,39,53,585	0.93
				31-08-2018	-1,75,000	Transfer	2,37,78,585	0.93
				07-09-2018	-1,30,000	Transfer	2,36,48,585	0.92
				14-09-2018	-2,48,000	Transfer	2,34,00,585	0.91
				21-09-2018	-12,000	Transfer	2,33,88,585	0.91
				28-09-2018	-1,70,000	Transfer	2,32,18,585	0.90
				23-11-2018	-50,000	Transfer	2,31,68,585	0.90
				30-11-2018	-1,50,000	Transfer	2,30,18,585	0.90
				07-12-2018	-38,000	Transfer	2,29,80,585	0.89
				14-12-2018	-19,000	Transfer	2,29,61,585	0.89
				21-12-2018	-2,15,000	Transfer	2,27,46,585	0.89
				28-12-2018	-90,000	Transfer	2,26,56,585	0.88
				18-01-2019	-3,70,223	Transfer	2,22,86,362	0.87
				25-01-2019	-2,22,777	Transfer	2,20,63,585	0.86

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				01-02-2019	-2,07,000	Transfer	2,18,56,585	0.85
				08-02-2019	-3,47,600	Transfer	2,15,08,985	0.84
				15-02-2019	-2,62,400	Transfer	2,12,46,585	0.83
				22-02-2019	-2,25,000	Transfer	2,10,21,585	0.82
				08-03-2019	-3,00,000	Transfer	2,07,21,585	0.81
				15-03-2019	-1,30,000	Transfer	2,05,91,585	0.80
		2,05,91,585	0.80	31-03-2019			2,05,91,585	0.80
5	The Oriental Insurance Company Limited	63,30,020	0.25	31-03-2018			63,30,020	0.25
				21-12-2018	-30,000	Transfer	63,00,020	0.25
				28-12-2018	-1,20,000	Transfer	61,80,020	0.24
				31-12-2018	-40,000	Transfer	61,40,020	0.24
				04-01-2019	-45,000	Transfer	60,95,020	0.24
				11-01-2019	-75,000	Transfer	60,20,020	0.23
				18-01-2019	-75,000	Transfer	59,45,020	0.23
				25-01-2019	-80,000	Transfer	58,65,020	0.23
				01-02-2019	-1,20,000	Transfer	57,45,020	0.22
				08-02-2019	-1,00,000	Transfer	56,45,020	0.22
				15-02-2019	-52,500	Transfer	55,92,520	0.22
				22-02-2019	-80,000	Transfer	55,12,520	0.21
				01-03-2019	-1,45,000	Transfer	53,67,520	0.21
				08-03-2019	-96,000	Transfer	52,71,520	0.21
				15-03-2019	-1,14,000	Transfer	51,57,520	0.20
				22-03-2019	-80,000	Transfer	50,77,520	0.20
		49,97,520	0.19	29-03-2019	-80,000		49,97,520	0.19
6	United India Insurance Company Limited	26,26,337	0.10	31-03-2018			26,26,337	0.10
				06-04-2018	30,487	Transfer	26,56,824	0.10
				13-04-2018	50,000	Transfer	27,06,824	0.11
				27-04-2018	40,000	Transfer	27,46,824	0.11
				04-05-2018	40,000	Transfer	27,86,824	0.11
				24-08-2018	-89,747	Transfer	26,97,077	0.11
				31-08-2018	-99,382	Transfer	25,97,695	0.10
				07-09-2018	-96,864	Transfer	25,00,831	0.10
				14-09-2018	-80,000	Transfer	24,20,831	0.09
				21-09-2018	-85,000	Transfer	23,35,831	0.09
				28-09-2018	-1,15,000	Transfer	22,20,831	0.09
				02-11-2018	-20,000	Transfer	22,00,831	0.09
				09-11-2018	-40,000	Transfer	21,60,831	0.08
				16-11-2018	-1,15,000	Transfer	20,45,831	0.08
				23-11-2018	-67,000	Transfer	19,78,831	0.08

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				30-11-2018	-97,904	Transfer	18,80,927	0.07
				07-12-2018	-96,000	Transfer	17,84,927	0.07
				14-12-2018	-50,000	Transfer	17,34,927	0.07
				21-12-2018	-95,000	Transfer	16,39,927	0.06
				28-12-2018	-77,000	Transfer	15,62,927	0.06
				04-01-2019	-40,000	Transfer	15,22,927	0.06
				11-01-2019	-1,15,000	Transfer	14,07,927	0.05
				18-01-2019	-1,35,000	Transfer	12,72,927	0.05
				25-01-2019	-1,49,042	Transfer	11,23,885	0.04
				01-02-2019	-1,60,000	Transfer	9,63,885	0.04
				08-02-2019	-1,40,000	Transfer	8,23,885	0.03
				15-02-2019	-99,809	Transfer	7,24,076	0.03
				22-02-2019	-75,000	Transfer	6,49,076	0.03
				01-03-2019	-2,50,000	Transfer	3,99,076	0.02
				08-03-2019	-75,000	Transfer	3,24,076	0.01
		3,24,076	0.01	31-03-2019		Transfer	3,24,076	0.01
7	National Insurance Company Ltd	21,34,681	0.08	31-03-2018			21,34,681	0.08
				18-05-2018	-2,50,000	Transfer	18,84,681	0.07
				10-08-2018	-4,25,000	Transfer	14,59,681	0.06
				17-08-2018	-1,75,000	Transfer	12,84,681	0.05
				24-08-2018	-85,000	Transfer	11,99,681	0.05
				31-08-2018	-85,000	Transfer	11,14,681	0.04
				07-09-2018	-55,000	Transfer	10,59,681	0.04
				21-09-2018	-20,000	Transfer	10,39,681	0.04
				16-11-2018	-1,30,000	Transfer	9,09,681	0.04
				11-01-2019	-50,000	Transfer	8,59,681	0.03
				08-02-2019	-2,50,000	Transfer	6,09,681	0.02
				15-02-2019	-35,000	Transfer	5,74,681	0.02
				08-03-2019	-25,000	Transfer	5,49,681	0.02
		21,34,681	0.02	31-03-2019			5,49,681	0.02

iv) Shareholding pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
1	Oakmark International Fund	8,40,27,467	3.27	31-03-2018			8,40,27,467	3.27
				17-08-2018	-40,00,900	Transfer	8,00,26,567	3.12
				24-08-2018	-73,17,700	Transfer	7,27,08,867	2.83
				31-08-2018	-42,25,200	Transfer	6,84,83,667	2.67
				07-09-2018	-19,86,702	Transfer	6,64,96,965	2.59
				14-09-2018	-13,84,198	Transfer	6,51,12,767	2.53
				21-09-2018	-19,44,700	Transfer	6,31,68,067	2.46
				28-09-2018	-14,00,500	Transfer	6,17,67,567	2.40
				19-10-2018	-3,01,900	Transfer	6,14,65,667	2.39
				26-10-2018	-12,60,000	Transfer	6,02,05,667	2.34
				09-11-2018	-28,54,900	Transfer	5,73,50,767	2.23
				16-11-2018	-27,55,600	Transfer	5,45,95,167	2.12
				23-11-2018	-28,59,300	Transfer	5,17,35,867	2.01
				30-11-2018	-67,43,300	Transfer	4,49,92,567	1.75
				07-12-2018	-26,20,700	Transfer	4,23,71,867	1.65
				14-12-2018	-1,09,89,500	Transfer	3,13,82,367	1.22
				21-12-2018	-56,79,400	Transfer	2,57,02,967	1.00
				28-12-2018	-35,39,500	Transfer	2,21,63,467	0.86
				04-01-2019	-32,67,200	Transfer	1,88,96,267	0.74
				11-01-2019	-2,18,600	Transfer	1,86,77,667	0.73
		25-01-2019	-13,11,300	Transfer	1,73,66,367	0.68		
						1,73,66,367	0.68	
2	Dodge and Cox International Stock Fund	7,94,50,400	3.10	31-03-2018			7,94,50,400	3.10
				04-05-2018	20,00,000	Transfer	8,14,50,400	3.17
				25-05-2018	9,41,000	Transfer	8,23,91,400	3.21
				01-06-2018	6,82,626	Transfer	8,30,74,026	3.24
				22-06-2018	9,607	Transfer	8,30,83,633	3.24
				06-07-2018	3,892	Transfer	8,30,87,525	3.24
				30-11-2018	-64,86,884	Transfer	7,66,00,641	2.98
				07-12-2018	-46,38,716	Transfer	7,19,61,925	2.80
				21-12-2018	-39,96,000	Transfer	6,79,65,925	2.64
				28-12-2018	-33,52,200	Transfer	6,46,13,725	2.51
				31-12-2018	-17,03,300	Transfer	6,29,10,425	2.45
				04-01-2019	-5,58,000	Transfer	6,23,52,425	2.43
				11-01-2019	-34,68,800	Transfer	5,88,83,625	2.29
				18-01-2019	-41,93,356	Transfer	5,46,90,269	2.13
				25-01-2019	-23,56,644	Transfer	5,23,33,625	2.04

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				15-02-2019	-30,00,500	Transfer	4,93,33,125	1.92
				22-02-2019	-14,43,539	Transfer	4,78,89,586	1.86
				01-03-2019	-54,04,161	Transfer	4,24,85,425	1.65
				22-03-2019	-8,95,948	Transfer	4,15,89,477	1.62
				29-03-2019	-4,052	Transfer	4,15,85,425	1.62
		4,15,85,425	1.62	31-03-2019			4,15,85,425	1.62
3	Europacific Growth Fund	6,55,87,857	2.56	31-03-2018			6,55,87,857	2.56
				10-08-2018	24,50,970	Transfer	6,80,38,827	2.65
				31-08-2018	9,99,030	Transfer	6,90,37,857	2.69
				08-02-2019	-44,25,457	Transfer	6,46,12,400	2.51
		6,46,12,400	2.51	31-03-2019			6,46,12,400	2.51
4	SBI Arbitrage Opportunities Fund	1,85,63,971	0.72	31-03-2018			1,85,63,971	0.72
				06-04-2018	12,10,840	Transfer	1,97,74,811	0.77
				13-04-2018	61,452	Transfer	1,98,36,263	0.77
				13-04-2018	-8,27,340	Transfer	1,90,08,923	0.74
				20-04-2018	1,51,060	Transfer	1,91,59,983	0.75
				20-04-2018	-55,200	Transfer	1,91,04,783	0.74
				27-04-2018	1,92,097	Transfer	1,92,96,880	0.75
				04-05-2018	18,80,324	Transfer	2,11,77,204	0.82
				11-05-2018	18,23,778	Transfer	2,30,00,982	0.90
				11-05-2018	-7,00,000	Transfer	2,23,00,982	0.87
				18-05-2018	1,84,823	Transfer	2,24,85,805	0.88
				18-05-2018	-48,000	Transfer	2,24,37,805	0.87
				25-05-2018	1,49,399	Transfer	2,25,87,204	0.88
				01-06-2018	51,664	Transfer	2,26,38,868	0.88
				01-06-2018	-5,47,570	Transfer	2,20,91,298	0.86
				08-06-2018	6,03,244	Transfer	2,26,94,542	0.88
				08-06-2018	-55,200	Transfer	2,26,39,342	0.88
				15-06-2018	1,24,252	Transfer	2,27,63,594	0.89
				22-06-2018	25,50,000	Transfer	2,53,13,594	0.99
				22-06-2018	-80,863	Transfer	2,52,32,731	0.98
				29-06-2018	9,01,600	Transfer	2,61,34,331	1.02
				29-06-2018	-7,02,565	Transfer	2,54,31,766	0.99
				06-07-2018	3,42,925	Transfer	2,57,74,691	1.00
				13-07-2018	1,42,832	Transfer	2,59,17,523	1.01
				13-07-2018	-9,053	Transfer	2,59,08,470	1.01
				20-07-2018	1,23,419	Transfer	2,60,31,889	1.01
				27-07-2018	2,55,184	Transfer	2,62,87,073	1.02
				27-07-2018	-233	Transfer	2,62,86,840	1.02

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				03-08-2018	3,86,278	Transfer	2,66,73,118	1.04
				03-08-2018	-32,851	Transfer	2,66,40,267	1.04
				10-08-2018	7,56,503	Transfer	2,73,96,770	1.07
				10-08-2018	-3,927	Transfer	2,73,92,843	1.07
				17-08-2018	11,62,827	Transfer	2,85,55,670	1.11
				24-08-2018	15,06,665	Transfer	3,00,62,335	1.17
				31-08-2018	2,87,539	Transfer	3,03,49,874	1.18
				31-08-2018	-1,654	Transfer	3,03,48,220	1.18
				07-09-2018	5,14,947	Transfer	3,08,63,167	1.20
				07-09-2018	-183	Transfer	3,08,62,984	1.20
				14-09-2018	26,43,814	Transfer	3,35,06,798	1.30
				14-09-2018	-6,70,836	Transfer	3,28,35,962	1.28
				21-09-2018	1,71,688	Transfer	3,30,07,650	1.28
				28-09-2018	8,21,047	Transfer	3,38,28,697	1.32
				28-09-2018	-2,07,760	Transfer	3,36,20,937	1.31
				05-10-2018	14,69,056	Transfer	3,50,89,993	1.37
				12-10-2018	11,26,316	Transfer	3,62,16,309	1.41
				12-10-2018	-27,072	Transfer	3,61,89,237	1.41
				19-10-2018	94,762	Transfer	3,62,83,999	1.41
				26-10-2018	1,81,687	Transfer	3,64,65,686	1.42
				02-11-2018	30,64,331	Transfer	3,95,30,017	1.54
				02-11-2018	-2	Transfer	3,95,30,015	1.54
				09-11-2018	2,15,381	Transfer	3,97,45,396	1.55
				09-11-2018	-4,50,000	Transfer	3,92,95,396	1.53
				16-11-2018	1,91,835	Transfer	3,94,87,231	1.54
				16-11-2018	-85,550	Transfer	3,94,01,681	1.53
				23-11-2018	1,56,220	Transfer	3,95,57,901	1.54
				30-11-2018	1,23,105	Transfer	3,96,81,006	1.54
				07-12-2018	16,66,194	Transfer	4,13,47,200	1.61
				07-12-2018	-25,866	Transfer	4,13,21,334	1.61
				14-12-2018	26,34,801	Transfer	4,39,56,135	1.71
				14-12-2018	-72,395	Transfer	4,38,83,740	1.71
				21-12-2018	1,31,442	Transfer	4,40,15,182	1.71
				28-12-2018	22,53,821	Transfer	4,62,69,003	1.80
				28-12-2018	-40,936	Transfer	4,62,28,067	1.80
				31-12-2018	5,49,266	Transfer	4,67,77,333	1.82
				04-01-2019	7,87,822	Transfer	4,75,65,155	1.85
				11-01-2019	4,63,155	Transfer	4,80,28,310	1.87
				18-01-2019	2,79,127	Transfer	4,83,07,437	1.88

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				18-01-2019	-2,28,601	Transfer	4,80,78,836	1.87
				25-01-2019	2,74,857	Transfer	4,83,53,693	1.88
				25-01-2019	-226	Transfer	4,83,53,467	1.88
				01-02-2019	72,724	Transfer	4,84,26,191	1.88
				01-02-2019	-15,03,800	Transfer	4,69,22,391	1.83
				08-02-2019	1,00,385	Transfer	4,70,22,776	1.83
				08-02-2019	-23,79,407	Transfer	4,46,43,369	1.74
				15-02-2019	43,47,771	Transfer	4,89,91,140	1.91
				15-02-2019	-9,24,523	Transfer	4,80,66,617	1.87
				22-02-2019	18,96,296	Transfer	4,99,62,913	1.94
				01-03-2019	4,95,399	Transfer	5,04,58,312	1.96
				01-03-2019	-4,25,477	Transfer	5,00,32,835	1.95
				08-03-2019	44,10,338	Transfer	5,44,43,173	2.12
				08-03-2019	-8,073	Transfer	5,44,35,100	2.12
				15-03-2019	3,28,308	Transfer	5,47,63,408	2.13
				15-03-2019	-1,58,109	Transfer	5,46,05,299	2.12
				22-03-2019	7,34,745	Transfer	5,53,40,044	2.15
				22-03-2019	-384	Transfer	5,53,39,660	2.15
				29-03-2019	3,20,824	Transfer	5,56,60,484	2.16
				29-03-2019	-17,447	Transfer	5,56,43,037	2.16
		5,56,43,037	2.16	31-03-2019			5,56,43,037	2.16
5	BC Asia Investments VII Limited - FDI	5,56,00,000	2.17	31-03-2018			5,56,00,000	2.17
		5,56,00,000	2.16	31-03-2019			5,56,00,000	2.16
6	ICICI Prudential Life Insurance Company Ltd	2,75,17,193	1.07	31-03-2018			2,75,17,193	1.07
				06-04-2018	85,300	Transfer	2,76,02,493	1.08
				13-04-2018	18,89,554	Transfer	2,94,92,047	1.15
				13-04-2018	-9,50,000	Transfer	2,85,42,047	1.11
				20-04-2018	83,332	Transfer	2,86,25,379	1.12
				27-04-2018	44,537	Transfer	2,86,69,916	1.12
				04-05-2018	24,88,675	Transfer	3,11,58,591	1.21
				11-05-2018	-12,72,992	Transfer	2,98,85,599	1.16
				18-05-2018	-5,84,892	Transfer	2,93,00,707	1.14
				25-05-2018	-3,56,492	Transfer	2,89,44,215	1.13
				01-06-2018	-7,13,865	Transfer	2,82,30,350	1.10
				08-06-2018	-1,39,301	Transfer	2,80,91,049	1.09
				15-06-2018	2,34,394	Transfer	2,83,25,443	1.10
				22-06-2018	-2,33,608	Transfer	2,80,91,835	1.09
				29-06-2018	-6,20,946	Transfer	2,74,70,889	1.07
				06-07-2018	43,270	Transfer	2,75,14,159	1.07

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				13-07-2018	-61,509	Transfer	2,74,52,650	1.07
				20-07-2018	-2,51,197	Transfer	2,72,01,453	1.06
				27-07-2018	-1,05,604	Transfer	2,70,95,849	1.06
				03-08-2018	5,31,819	Transfer	2,76,27,668	1.08
				03-08-2018	-58,132	Transfer	2,75,69,536	1.07
				10-08-2018	-11,90,685	Transfer	2,63,78,851	1.03
				17-08-2018	-7,91,830	Transfer	2,55,87,021	1.00
				24-08-2018	2,09,153	Transfer	2,57,96,174	1.00
				31-08-2018	15,500	Transfer	2,58,11,674	1.00
				31-08-2018	-6,371	Transfer	2,58,05,303	1.00
				14-09-2018	-1,13,666	Transfer	2,56,91,637	1.00
				21-09-2018	25,36,077	Transfer	2,82,27,714	1.10
				28-09-2018	64,71,186	Transfer	3,46,98,900	1.35
				05-10-2018	32,09,834	Transfer	3,79,08,734	1.48
				12-10-2018	4,77,621	Transfer	3,83,86,355	1.49
				19-10-2018	7,08,464	Transfer	3,90,94,819	1.52
				26-10-2018	14,00,406	Transfer	4,04,95,225	1.58
				02-11-2018	8,89,643	Transfer	4,13,84,868	1.61
				09-11-2018	-1,72,613	Transfer	4,12,12,255	1.60
				16-11-2018	5,49,798	Transfer	4,17,62,053	1.63
				23-11-2018	8,16,762	Transfer	4,25,78,815	1.66
				30-11-2018	1,13,683	Transfer	4,26,92,498	1.66
				07-12-2018	4,88,858	Transfer	4,31,81,356	1.68
				14-12-2018	5,32,057	Transfer	4,37,13,413	1.70
				21-12-2018	25,35,569	Transfer	4,62,48,982	1.80
				28-12-2018	11,61,356	Transfer	4,74,10,338	1.84
				31-12-2018	17,845	Transfer	4,74,28,183	1.85
				04-01-2019	55,052	Transfer	4,74,83,235	1.85
				11-01-2019	8,59,247	Transfer	4,83,42,482	1.88
				18-01-2019	1,12,887	Transfer	4,84,55,369	1.89
				25-01-2019	3,04,845	Transfer	4,87,60,214	1.90
				01-02-2019	-16,70,854	Transfer	4,70,89,360	1.83
				08-02-2019	23,345	Transfer	4,71,12,705	1.83
				08-02-2019	-3,03,000	Transfer	4,68,09,705	1.82
				15-02-2019	30,08,062	Transfer	4,98,17,767	1.94
				22-02-2019	-2,25,051	Transfer	4,95,92,716	1.93
				01-03-2019	1,40,049	Transfer	4,97,32,765	1.93
				01-03-2019	-42,188	Transfer	4,96,90,577	1.93
				08-03-2019	19,93,880	Transfer	5,16,84,457	2.01

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				15-03-2019	-3,07,352	Transfer	5,13,77,105	2.00
				22-03-2019	-1,04,641	Transfer	5,12,72,464	1.99
				29-03-2019	1,52,587	Transfer	5,14,25,051	2.00
		5,14,25,051	2.00	31-03-2019			5,14,25,051	2.00
7	Reliance Capital Trustee Co. Ltd A/C Relianceequit	1,60,76,371	0.63	31-03-2018			1,60,76,371	0.63
				06-04-2018	6,16,405	Transfer	1,66,92,776	0.65
				13-04-2018	30,55,000	Transfer	1,97,47,776	0.77
				13-04-2018	-40,570	Transfer	1,97,07,206	0.77
				20-04-2018	97,202	Transfer	1,98,04,408	0.77
				20-04-2018	-50,590	Transfer	1,97,53,818	0.77
				27-04-2018	4,93,200	Transfer	2,02,47,018	0.79
				27-04-2018	-3,65,177	Transfer	1,98,81,841	0.77
				04-05-2018	15,45,526	Transfer	2,14,27,367	0.83
				04-05-2018	-6,27,500	Transfer	2,07,99,867	0.81
				11-05-2018	25,02,904	Transfer	2,33,02,771	0.91
				11-05-2018	-1,96,858	Transfer	2,31,05,913	0.90
				18-05-2018	9,65,646	Transfer	2,40,71,559	0.94
				18-05-2018	-37,171	Transfer	2,40,34,388	0.94
				25-05-2018	7,18,792	Transfer	2,47,53,180	0.96
				25-05-2018	-825	Transfer	2,47,52,355	0.96
				01-06-2018	54,996	Transfer	2,48,07,351	0.97
				01-06-2018	-8,15,396	Transfer	2,39,91,955	0.93
				08-06-2018	1,23,318	Transfer	2,41,15,273	0.94
				08-06-2018	-8,17,839	Transfer	2,32,97,434	0.91
				15-06-2018	7,99,799	Transfer	2,40,97,233	0.94
				15-06-2018	-6,90,676	Transfer	2,34,06,557	0.91
				22-06-2018	3,63,326	Transfer	2,37,69,883	0.93
				22-06-2018	-1,139	Transfer	2,37,68,744	0.93
				29-06-2018	6,74,180	Transfer	2,44,42,924	0.95
				29-06-2018	-44,902	Transfer	2,43,98,022	0.95
				06-07-2018	23,78,204	Transfer	2,67,76,226	1.04
				06-07-2018	-1,560	Transfer	2,67,74,666	1.04
				13-07-2018	5,75,139	Transfer	2,73,49,805	1.07
				13-07-2018	-4,72,305	Transfer	2,68,77,500	1.05
				20-07-2018	10,32,070	Transfer	2,79,09,570	1.09
				20-07-2018	-15,39,877	Transfer	2,63,69,693	1.03
				27-07-2018	13,04,018	Transfer	2,76,73,711	1.08
				27-07-2018	-37,034	Transfer	2,76,36,677	1.08
				03-08-2018	12,87,041	Transfer	2,89,23,718	1.13

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				03-08-2018	-22,54,197	Transfer	2,66,69,521	1.04
				10-08-2018	8,81,337	Transfer	2,75,50,858	1.07
				10-08-2018	-6,78,951	Transfer	2,68,71,907	1.05
				17-08-2018	6,86,233	Transfer	2,75,58,140	1.07
				17-08-2018	-10,61,000	Transfer	2,64,97,140	1.03
				24-08-2018	12,63,922	Transfer	2,77,61,062	1.08
				24-08-2018	-25,12,043	Transfer	2,52,49,019	0.98
				31-08-2018	34,18,793	Transfer	2,86,67,812	1.12
				31-08-2018	-12,79,524	Transfer	2,73,88,288	1.07
				07-09-2018	23,51,320	Transfer	2,97,39,608	1.16
				07-09-2018	-2,00,000	Transfer	2,95,39,608	1.15
				14-09-2018	5,94,676	Transfer	3,01,34,284	1.17
				14-09-2018	-15,24,712	Transfer	2,86,09,572	1.11
				21-09-2018	13,84,221	Transfer	2,99,93,793	1.17
				21-09-2018	-74,647	Transfer	2,99,19,146	1.16
				28-09-2018	4,05,380	Transfer	3,03,24,526	1.18
				28-09-2018	-21,14,651	Transfer	2,82,09,875	1.10
				05-10-2018	5,86,282	Transfer	2,87,96,157	1.12
				05-10-2018	-58,800	Transfer	2,87,37,357	1.12
				12-10-2018	13,67,250	Transfer	3,01,04,607	1.17
				19-10-2018	15,45,502	Transfer	3,16,50,109	1.23
				19-10-2018	-4,225	Transfer	3,16,45,884	1.23
				26-10-2018	15,43,915	Transfer	3,31,89,799	1.29
				26-10-2018	-48,750	Transfer	3,31,41,049	1.29
				02-11-2018	18,84,936	Transfer	3,50,25,985	1.36
				02-11-2018	-2,76,040	Transfer	3,47,49,945	1.35
				09-11-2018	13,50,861	Transfer	3,61,00,806	1.40
				09-11-2018	-18,33,410	Transfer	3,42,67,396	1.33
				16-11-2018	6,82,870	Transfer	3,49,50,266	1.36
				16-11-2018	-14,38,991	Transfer	3,35,11,275	1.30
				23-11-2018	17,11,187	Transfer	3,52,22,462	1.37
				23-11-2018	-13,22,727	Transfer	3,38,99,735	1.32
				30-11-2018	8,45,190	Transfer	3,47,44,925	1.35
				30-11-2018	-4,50,174	Transfer	3,42,94,751	1.33
				07-12-2018	32,20,168	Transfer	3,75,14,919	1.46
				07-12-2018	-73,995	Transfer	3,74,40,924	1.46
				14-12-2018	22,37,735	Transfer	3,96,78,659	1.54
				21-12-2018	9,34,404	Transfer	4,06,13,063	1.58
				21-12-2018	-3,25,764	Transfer	4,02,87,299	1.57

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				28-12-2018	19,51,976	Transfer	4,22,39,275	1.64
				28-12-2018	-4,68,167	Transfer	4,17,71,108	1.63
				31-12-2018	1,41,966	Transfer	4,19,13,074	1.63
				31-12-2018	-784	Transfer	4,19,12,290	1.63
				04-01-2019	2,21,975	Transfer	4,21,34,265	1.64
				04-01-2019	-30,071	Transfer	4,21,04,194	1.64
				11-01-2019	1,02,11,415	Transfer	5,23,15,609	2.04
				11-01-2019	-80,13,634	Transfer	4,43,01,975	1.72
				18-01-2019	4,51,541	Transfer	4,47,53,516	1.74
				18-01-2019	-4,00,883	Transfer	4,43,52,633	1.73
				25-01-2019	9,18,305	Transfer	4,52,70,938	1.76
				01-02-2019	29,04,169	Transfer	4,81,75,107	1.87
				01-02-2019	-13,33,681	Transfer	4,68,41,426	1.82
				08-02-2019	-2,75,499	Transfer	4,65,65,927	1.81
				15-02-2019	34,41,988	Transfer	5,00,07,915	1.95
				15-02-2019	-6,35,943	Transfer	4,93,71,972	1.92
				22-02-2019	2,218	Transfer	4,93,74,190	1.92
				22-02-2019	-27,173	Transfer	4,93,47,017	1.92
				01-03-2019	26,011	Transfer	4,93,73,028	1.92
				01-03-2019	-6,49,129	Transfer	4,87,23,899	1.90
				08-03-2019	7,14,177	Transfer	4,94,38,076	1.92
				08-03-2019	-11,54,512	Transfer	4,82,83,564	1.88
				15-03-2019	10,50,981	Transfer	4,93,34,545	1.92
				15-03-2019	-17,75,756	Transfer	4,75,58,789	1.85
				22-03-2019	4,89,144	Transfer	4,80,47,933	1.87
				22-03-2019	-10,60,230	Transfer	4,69,87,703	1.83
				29-03-2019	1,37,415	Transfer	4,71,25,118	1.83
				29-03-2019	-6,33,056	Transfer	4,64,92,062	1.81
		4,64,92,062	1.81	31-03-2019			4,64,92,062	1.81
8	ICICI Prudential Life Insurance Company Limited	4,50,88,951	1.76	31-03-2018			4,50,88,951	1.76
				06-04-2018	12,13,749	Transfer	4,63,02,700	1.80
				06-04-2018	-4,59,717	Transfer	4,58,42,983	1.79
				13-04-2018	7,61,812	Transfer	4,66,04,795	1.82
				13-04-2018	-58,530	Transfer	4,65,46,265	1.81
				20-04-2018	14,92,096	Transfer	4,80,38,361	1.87
				20-04-2018	-2,87,627	Transfer	4,77,50,734	1.86
				27-04-2018	8,00,032	Transfer	4,85,50,766	1.89
				27-04-2018	-11,522	Transfer	4,85,39,244	1.89
				04-05-2018	510	Transfer	4,85,39,754	1.89

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				04-05-2018	-12,51,790	Transfer	4,72,87,964	1.84
				11-05-2018	3,720	Transfer	4,72,91,684	1.84
				11-05-2018	-1,53,400	Transfer	4,71,38,284	1.84
				18-05-2018	3,197	Transfer	4,71,41,481	1.84
				18-05-2018	-37,27,843	Transfer	4,34,13,638	1.69
				25-05-2018	592	Transfer	4,34,14,230	1.69
				25-05-2018	-3,73,204	Transfer	4,30,41,026	1.68
				01-06-2018	10,17,425	Transfer	4,40,58,451	1.72
				01-06-2018	-7,44,081	Transfer	4,33,14,370	1.69
				08-06-2018	2,78,464	Transfer	4,35,92,834	1.70
				08-06-2018	-26,260	Transfer	4,35,66,574	1.70
				15-06-2018	4,87,213	Transfer	4,40,53,787	1.72
				15-06-2018	-15,823	Transfer	4,40,37,964	1.71
				22-06-2018	9,819	Transfer	4,40,47,783	1.72
				22-06-2018	-6,45,784	Transfer	4,34,01,999	1.69
				29-06-2018	1,44,63,567	Transfer	5,78,65,566	2.25
				29-06-2018	-1,38,000	Transfer	5,77,27,566	2.25
				06-07-2018	5,041	Transfer	5,77,32,607	2.25
				06-07-2018	-45,59,385	Transfer	5,31,73,222	2.07
				13-07-2018	4,40,608	Transfer	5,36,13,830	2.09
				13-07-2018	-22,56,927	Transfer	5,13,56,903	2.00
				20-07-2018	1,673	Transfer	5,13,58,576	2.00
				20-07-2018	-11,23,382	Transfer	5,02,35,194	1.96
				27-07-2018	1,103	Transfer	5,02,36,297	1.96
				27-07-2018	-23,60,315	Transfer	4,78,75,982	1.86
				03-08-2018	19,231	Transfer	4,78,95,213	1.87
				03-08-2018	-30,27,004	Transfer	4,48,68,209	1.75
				10-08-2018	874	Transfer	4,48,69,083	1.75
				10-08-2018	-26,49,393	Transfer	4,22,19,690	1.64
				17-08-2018	806	Transfer	4,22,20,496	1.64
				17-08-2018	-29,74,215	Transfer	3,92,46,281	1.53
				24-08-2018	1,607	Transfer	3,92,47,888	1.53
				24-08-2018	-27,69,645	Transfer	3,64,78,243	1.42
				31-08-2018	2,101	Transfer	3,64,80,344	1.42
				31-08-2018	-46,02,300	Transfer	3,18,78,044	1.24
				07-09-2018	1,739	Transfer	3,18,79,783	1.24
				07-09-2018	-2,37,965	Transfer	3,16,41,818	1.23
				14-09-2018	18,324	Transfer	3,16,60,142	1.23
				14-09-2018	-4,85,453	Transfer	3,11,74,689	1.21

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				21-09-2018	60,453	Transfer	3,12,35,142	1.22
				21-09-2018	-8,375	Transfer	3,12,26,767	1.22
				28-09-2018	1,95,302	Transfer	3,14,22,069	1.22
				28-09-2018	-4,65,404	Transfer	3,09,56,665	1.20
				05-10-2018	16,58,469	Transfer	3,26,15,134	1.27
				05-10-2018	-4,000	Transfer	3,26,11,134	1.27
				12-10-2018	4,02,357	Transfer	3,30,13,491	1.28
				12-10-2018	-625	Transfer	3,30,12,866	1.28
				19-10-2018	12,62,964	Transfer	3,42,75,830	1.33
				19-10-2018	-45,000	Transfer	3,42,30,830	1.33
				26-10-2018	75,40,273	Transfer	4,17,71,103	1.63
				26-10-2018	-9,318	Transfer	4,17,61,785	1.63
				02-11-2018	30,37,682	Transfer	4,47,99,467	1.74
				02-11-2018	-3,375	Transfer	4,47,96,092	1.74
				09-11-2018	1,405	Transfer	4,47,97,497	1.74
				09-11-2018	-1,56,950	Transfer	4,46,40,547	1.74
				16-11-2018	17,31,875	Transfer	4,63,72,422	1.80
				16-11-2018	-49,075	Transfer	4,63,23,347	1.80
				23-11-2018	360	Transfer	4,63,23,707	1.80
				23-11-2018	-4,500	Transfer	4,63,19,207	1.80
				30-11-2018	13,70,967	Transfer	4,76,90,174	1.86
				30-11-2018	-21,250	Transfer	4,76,68,924	1.85
				07-12-2018	36,18,204	Transfer	5,12,87,128	2.00
				14-12-2018	23,15,208	Transfer	5,36,02,336	2.09
				14-12-2018	-11,850	Transfer	5,35,90,486	2.09
				21-12-2018	4,74,367	Transfer	5,40,64,853	2.10
				21-12-2018	-1,12,100	Transfer	5,39,52,753	2.10
				28-12-2018	20,734	Transfer	5,39,73,487	2.10
				28-12-2018	-8,025	Transfer	5,39,65,462	2.10
				31-12-2018	12,77,048	Transfer	5,52,42,510	2.15
				31-12-2018	-2,875	Transfer	5,52,39,635	2.15
				04-01-2019	5,93,406	Transfer	5,58,33,041	2.17
				04-01-2019	-4,775	Transfer	5,58,28,266	2.17
				11-01-2019	5,18,597	Transfer	5,63,46,863	2.19
				11-01-2019	-19,24,798	Transfer	5,44,22,065	2.12
				18-01-2019	38,707	Transfer	5,44,60,772	2.12
				18-01-2019	-58,800	Transfer	5,44,01,972	2.12
				25-01-2019	9,51,168	Transfer	5,53,53,140	2.15
				25-01-2019	-14,13,463	Transfer	5,39,39,677	2.10

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				01-02-2019	58,043	Transfer	5,39,97,720	2.10
				01-02-2019	-41,58,586	Transfer	4,98,39,134	1.94
				08-02-2019	2,865	Transfer	4,98,41,999	1.94
				08-02-2019	-13,23,413	Transfer	4,85,18,586	1.89
				15-02-2019	88,49,854	Transfer	5,73,68,440	2.23
				15-02-2019	-1,57,459	Transfer	5,72,10,981	2.23
				22-02-2019	2,64,80,932	Transfer	8,36,91,913	3.26
				22-02-2019	-5,05,522	Transfer	8,31,86,391	3.24
				01-03-2019	1,26,323	Transfer	8,33,12,714	3.24
				01-03-2019	-1,92,27,289	Transfer	6,40,85,425	2.49
				08-03-2019	4,11,067	Transfer	6,44,96,492	2.51
				08-03-2019	-19,35,051	Transfer	6,25,61,441	2.43
				15-03-2019	2,765	Transfer	6,25,64,206	2.43
				15-03-2019	-45,80,626	Transfer	5,79,83,580	2.26
				22-03-2019	4,54,585	Transfer	5,84,38,165	2.27
				22-03-2019	-61,74,533	Transfer	5,22,63,632	2.03
				29-03-2019	15,841	Transfer	5,22,79,473	2.03
				29-03-2019	-34,32,167	Transfer	4,88,47,306	1.90
		4,88,47,306	1.90	31-03-2019			4,88,47,306	1.90
9	Franklin India Equity Savings Fund	4,10,37,912	1.60	31-03-2018			4,10,37,912	1.60
				06-04-2018	5,07,442	Transfer	4,15,45,354	1.62
				06-04-2018	-2,565	Transfer	4,15,42,789	1.62
				13-04-2018	3,96,066	Transfer	4,19,38,855	1.63
				04-05-2018	-20,50,000	Transfer	3,98,88,855	1.55
				11-05-2018	-4,00,000	Transfer	3,94,88,855	1.54
				18-05-2018	-84,989	Transfer	3,94,03,866	1.53
				25-05-2018	-72,029	Transfer	3,93,31,837	1.53
				01-06-2018	-12,89,168	Transfer	3,80,42,669	1.48
				08-06-2018	55	Transfer	3,80,42,724	1.48
				08-06-2018	-1,78,105	Transfer	3,78,64,619	1.47
				15-06-2018	2,82,966	Transfer	3,81,47,585	1.49
				15-06-2018	-37,921	Transfer	3,81,09,664	1.48
				29-06-2018	1,25,738	Transfer	3,82,35,402	1.49
				06-07-2018	1,38,090	Transfer	3,83,73,492	1.49
				06-07-2018	-12,67,791	Transfer	3,71,05,701	1.44
				27-07-2018	7,64,858	Transfer	3,78,70,559	1.47
				27-07-2018	-2,63,828	Transfer	3,76,06,731	1.46
				03-08-2018	1,12,695	Transfer	3,77,19,426	1.47
				03-08-2018	-9,50,000	Transfer	3,67,69,426	1.43

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				10-08-2018	-17,50,000	Transfer	3,50,19,426	1.36
				17-08-2018	13	Transfer	3,50,19,439	1.36
				24-08-2018	-2,00,000	Transfer	3,48,19,439	1.36
				31-08-2018	20,000	Transfer	3,48,39,439	1.36
				31-08-2018	-6,00,000	Transfer	3,42,39,439	1.33
				07-09-2018	45,273	Transfer	3,42,84,712	1.33
				14-09-2018	46,800	Transfer	3,43,31,512	1.34
				14-09-2018	-2,50,000	Transfer	3,40,81,512	1.33
				21-09-2018	-1,30,330	Transfer	3,39,51,182	1.32
				28-09-2018	15,000	Transfer	3,39,66,182	1.32
				28-09-2018	-20,34,358	Transfer	3,19,31,824	1.24
				05-10-2018	2,255	Transfer	3,19,34,079	1.24
				12-10-2018	2,54,038	Transfer	3,21,88,117	1.25
				19-10-2018	841	Transfer	3,21,88,958	1.25
				02-11-2018	5,08,000	Transfer	3,26,96,958	1.27
				02-11-2018	-2,568	Transfer	3,26,94,390	1.27
				09-11-2018	-2,05,593	Transfer	3,24,88,797	1.26
				16-11-2018	3,574	Transfer	3,24,92,371	1.26
				07-12-2018	2,211	Transfer	3,24,94,582	1.26
				14-12-2018	6,11,759	Transfer	3,31,06,341	1.29
				21-12-2018	409	Transfer	3,31,06,750	1.29
				21-12-2018	-2,00,000	Transfer	3,29,06,750	1.28
				04-01-2019	-367	Transfer	3,29,06,383	1.28
				01-02-2019	-6,50,000	Transfer	3,22,56,383	1.26
				08-02-2019	107	Transfer	3,22,56,490	1.26
				15-02-2019	10,00,000	Transfer	3,32,56,490	1.29
				15-02-2019	-4,00,000	Transfer	3,28,56,490	1.28
				08-03-2019	-3,169	Transfer	3,28,53,321	1.28
				22-03-2019	-9,00,131	Transfer	3,19,53,190	1.24
				29-03-2019	-2,00,387	Transfer	3,17,52,803	1.23
		3,17,52,803	1.23	31-03-2019			3,17,52,803	1.23
10	Government of Singapore	3,81,37,648	1.59	31-03-2018			2,65,49,695	1.03
				06-04-2018	20,102	Transfer	2,65,69,797	1.04
				13-04-2018	10,600	Transfer	2,65,80,397	1.04
				20-04-2018	-7,99,452	Transfer	2,57,80,945	1.00
				27-04-2018	-11,010	Transfer	2,57,69,935	1.00
				04-05-2018	-18,526	Transfer	2,57,51,409	1.00
				11-05-2018	9,569	Transfer	2,57,60,978	1.00
				11-05-2018	-4,51,373	Transfer	2,53,09,605	0.99

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				18-05-2018	-43,750	Transfer	2,52,65,855	0.98
				25-05-2018	7,707	Transfer	2,52,73,562	0.98
				25-05-2018	-10,096	Transfer	2,52,63,466	0.98
				01-06-2018	3,92,013	Transfer	2,56,55,479	1.00
				08-06-2018	10,01,342	Transfer	2,66,56,821	1.04
				15-06-2018	7,42,342	Transfer	2,73,99,163	1.07
				22-06-2018	18,690	Transfer	2,74,17,853	1.07
				22-06-2018	-74,927	Transfer	2,73,42,926	1.06
				29-06-2018	71,202	Transfer	2,74,14,128	1.07
				06-07-2018	60,545	Transfer	2,74,74,673	1.07
				20-07-2018	2,57,113	Transfer	2,77,31,786	1.08
				27-07-2018	-1,97,540	Transfer	2,75,34,246	1.07
				03-08-2018	-18,154	Transfer	2,75,16,092	1.07
				10-08-2018	4,25,139	Transfer	2,79,41,231	1.09
				24-08-2018	4,60,620	Transfer	2,84,01,851	1.11
				24-08-2018	-57,976	Transfer	2,83,43,875	1.10
				31-08-2018	10,49,646	Transfer	2,93,93,521	1.14
				31-08-2018	-1,05,551	Transfer	2,92,87,970	1.14
				07-09-2018	6,67,720	Transfer	2,99,55,690	1.17
				07-09-2018	-32,579	Transfer	2,99,23,111	1.16
				14-09-2018	5,81,397	Transfer	3,05,04,508	1.19
				14-09-2018	-61,325	Transfer	3,04,43,183	1.19
				21-09-2018	2,89,487	Transfer	3,07,32,670	1.20
				05-10-2018	-1,05,694	Transfer	3,06,26,976	1.19
				12-10-2018	-29,660	Transfer	3,05,97,316	1.19
				19-10-2018	94,214	Transfer	3,06,91,530	1.19
				19-10-2018	-1,65,108	Transfer	3,05,26,422	1.19
				26-10-2018	-2,04,734	Transfer	3,03,21,688	1.18
				02-11-2018	60,640	Transfer	3,03,82,328	1.18
				02-11-2018	-1,38,895	Transfer	3,02,43,433	1.18
				23-11-2018	2,11,345	Transfer	3,04,54,778	1.19
				30-11-2018	10,42,493	Transfer	3,14,97,271	1.23
				07-12-2018	1,73,354	Transfer	3,16,70,625	1.23
				21-12-2018	2,93,033	Transfer	3,19,63,658	1.24
				28-12-2018	5,718	Transfer	3,19,69,376	1.24
				28-12-2018	-15,398	Transfer	3,19,53,978	1.24
				04-01-2019	1,80,586	Transfer	3,21,34,564	1.25
				11-01-2019	-4,29,562	Transfer	3,17,05,002	1.23
				25-01-2019	-3,645	Transfer	3,17,01,357	1.23

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
				01-02-2019	4,84,482	Transfer	3,21,85,839	1.25
				08-02-2019	12,45,619	Transfer	3,34,31,458	1.30
				22-02-2019	4,25,701	Transfer	3,38,57,159	1.32
				01-03-2019	7,25,901	Transfer	3,45,83,060	1.35
				01-03-2019	-3,57,825	Transfer	3,42,25,235	1.33
				08-03-2019	5,40,595	Transfer	3,47,65,830	1.35
				15-03-2019	19,742	Transfer	3,47,85,572	1.35
				22-03-2019	7,32,013	Transfer	3,55,17,585	1.38
				29-03-2019	7,98,382	Transfer	3,63,15,967	1.41
		3,63,15,967	1.41	31-03-2019			3,63,15,967	1.41

Note:

1. Top ten shareholders of the Bank as on March 31st 2019 have been considered, for the above disclosures.
2. Date of change is the date of the shareholding statement i.e. the date on which the statements of beneficial ownerships is received from the depositories.

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company
1	Amitabh Chaudhry ¹	-	-	31-03-2018	-	-	-	-
				31-03-2019	-	-	-	-
2	Shikha Sharma ²	5,75,000	0.02	31-03-2018			5,75,000	0.02
				01-06-2018	-1,00,000	Transfer	4,75,000	0.02
				15-06-2018	1,00,000	Transfer	5,75,000	0.02
				14-09-2018	-1,00,000	Transfer	4,75,000	0.02
				28-09-2018	1,00,000	Transfer	5,75,000	0.02
				09-11-2018	-1,00,000	Transfer	4,75,000	0.02
				23-11-2018	1,00,000	Transfer	5,75,000	0.02
				08-02-2019	-1,00,000	Transfer	4,75,000	0.02
				15-02-2019	-1,00,000	Transfer	3,75,000	0.01
				22-02-2019	1,00,000	Transfer	4,75,000	0.02
				01-03-2019	1,00,000	Transfer	5,75,000	0.02
		575000	0.02	31-03-2019			5,75,000	0.02

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the Year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the Year			
		No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the company		
3	Srinivasan Varadarajan ³	13,48,000	0.05	31-03-2018			13,48,000	0.05		
				06-04-2018	52,000	Transfer	14,00,000	0.05		
				10-08-2018	-79,500	Transfer	13,20,500	0.05		
				17-08-2018	-5,000	Transfer	13,15,500	0.05		
				24-08-2018	-50,000	Transfer	12,65,500	0.05		
				31-08-2018	-75,000	Transfer	11,90,500	0.05		
				07-09-2018	-75,000	Transfer	11,15,500	0.04		
				14-09-2018	-50,000	Transfer	10,65,500	0.04		
				01-02-2019	-1,62,406	Transfer	9,03,094	0.04		
				08-03-2019	-1,00,000	Transfer	8,03,094	0.03		
				22-03-2019	-1,55,797	Transfer	6,47,297	0.03		
				6,47,297	0.03	31-03-2019		6,47,297	0.03	
		4	Rajiv Anand	5,00,500	0.02	31-03-2018			5,00,500	0.02
						27-04-2018	75,000	Transfer	5,75,500	0.02
				01-06-2018	-34,431	Transfer	5,41,069	0.02		
				03-08-2018	-35,000	Transfer	5,06,069	0.02		
				10-08-2018	-25,000	Transfer	4,81,069	0.02		
				17-08-2018	-25,000	Transfer	4,56,069	0.02		
				16-11-2018	-35,000	Transfer	4,21,069	0.02		
				21-12-2018	-25,000	Transfer	3,96,069	0.02		
				08-02-2019	-35,000	Transfer	3,61,069	0.01		
				15-03-2019	-50,000	Transfer	3,11,069	0.01		
				25-03-2019	65,000	Transfer	3,76,069	0.01		
				3,76,069	0.01	31-03-2019		3,76,069	0.01	
5	Rajesh Dahiya			6,000	0.00	31-03-2018			6,000	0.00
						25-05-2018	35,000	Transfer	41,000	0.00
				22-06-2018	-41,000	Transfer	-	0.00		
				17-08-2018	50,500	Transfer	50,500	0.00		
				24-08-2018	-50,500	Transfer	-	0.00		
				-	0.00	31-03-2019		-	0.00	
6	Jairam Sridharan	2,39,041	0.01	31-03-2018			2,39,041	0.01		
				31-08-2018	-30,000	Transfer	2,09,041	0.01		
				08-02-2019	-30,000	Transfer	1,79,041	0.01		
				29-03-2019	40,000	Transfer	2,19,041	0.01		
		2,19,041	0.01	31-03-2019		2,19,041	0.01			
7	Girish V. Koliyote	-	-	31-03-2018	-	-	-	-		
				31-03-2019	-	-	-	-		

Note:

¹ Appointed as Managing Director & CEO of the Bank, w.e.f. 1st January 2019.

² Ceased to be the Managing Director & CEO of the Bank, on expiry of her tenure, w.e.f. the close of business hours on 31st December 2018.

³ Ceased to be the Deputy Managing Director of the Bank, on expiry of his tenure, w.e.f. the close of business hours on 20th December 2018.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in crore)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year - 2018-2019				
i) Principal Amount	6,579	1,41,437	-	1,48,016
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	4	2,533	-	2,537
Total (i+ii+iii)	6,583	1,43,970	-	1,50,553
Change in Indebtedness during the financial year				
Addition	3,34,278	2,18,662	-	5,52,940
Reduction	-3,26,457	-2,25,889	-	-5,52,346
Rate Movement	-	4,988	-	4,988
Net Change	7,821	-2,239	-	5,582
Indebtedness at the end of the financial year				
i) Principal Amount	14,400	1,38,376	-	1,52,776
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	4	3,355	-	3,359
Total (i+ii+iii)	14,404	1,41,731	-	1,56,135

Notes:

- Deposits accepted by the Bank are in normal course of banking business and an operating activity of the Bank and hence not included in the indebtedness disclosure.
- Principal amount represents outstanding balance of borrowings as reported in financial statements as of the beginning and end of the financial year.
- Additions also include the effect of exchange rate fluctuation and net change in interest accrued but not due between the beginning of financial year and the end of financial year.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Directors and/or Manager for the financial year 2018-19:

(in ₹)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager					Total Amount
		Shri Amitabh Chaudhry	Smt. Shikha Sharma ¹	Shri V. Srinivasan ²	Shri Rajiv Anand	Shri Rajesh Dahiya	
1.	Gross salary						
	(a) Salary as per provisions contained u/s 17(1) of the Income-tax Act, 1961	1,26,49,998	4,58,68,060	3,14,13,685	2,91,18,762	2,35,84,459	14,26,34,964
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	1,57,252	24,34,549	18,55,934	28,44,458	43,33,638	1,16,25,831
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	-	-	-	-	-	-
2.	Stock Options (No. of options)	6,30,000 [#]	-	50,000	2,00,000	1,20,000	-
3.	Sweat Equity	-	-	-	-	-	-
4.	Commission	-	-	-	-	-	-
	- as % of profit	-	-	-	-	-	-
	- others	-	-	-	-	-	-
5.	Others	-	-	-	-	-	-
	Total (A)	1,28,07,250	4,83,02,609	3,32,69,619	3,19,63,220	2,79,18,097	15,42,60,795
	Ceiling as per the Act*	-	-	-	-	-	-

[#] Shri Amitabh Chaudhry was granted stock options, in January 2019, post appointment as Managing Director & CEO of the Bank.

¹ Ceased to be the Managing Director & CEO of the Bank on expiry of her tenure, w.e.f. the close of business hours on 31st December 2018.

² Ceased to be the Deputy Managing Director of the Bank on expiry of his tenure, w.e.f. the close of business hours on 20th December 2018.

* In terms of provision of the Banking Regulations Act, 1949, the provisions relating to Managerial Remuneration under the Companies Act, 2013 and the Rules made thereunder are not applicable to the Bank.

B. Remuneration to other Directors for the financial year 2018-19:

(in ₹)

Sr. No.	Particulars of Remuneration to Independent Directors	Dr. Sanjiv Misra	Prasad R. Menon ¹	Samir Barua	Som Mittal	Rohit Bhagat	Usha Sangwan* [®]	S. Vishvanathan	Total Amount
1	Fee for attending Board / Committee meetings	14,50,000	15,00,000	28,00,000	24,50,000	19,50,000	7,50,000	31,00,000	1,40,00,000
2	Commission for FY 2017-18	-	-	-	-	-	-	-	-
3	Others, please specify	-	-	-	-	-	-	-	-
	Total (1)	14,50,000	15,00,000	28,00,000	24,50,000	19,50,000	7,50,000	31,00,000	1,40,00,000

(in ₹)

Sr. No.	Particulars of Remuneration of Independent / Non-Executive Directors	Rakesh Makhija	Ketaki Bhagwati	B. Baburao* [®]	Stephen Pagliuca*	Girish Paranjpe ²	Total Amount
1	Fee for attending Board / Committee meetings	33,50,000	22,50,000	28,00,000	13,50,000	8,00,000	1,05,50,000
2	Commission for FY 2017-18	-	-	-	-	-	-
3	Others, please specify	-	-	-	-	-	-
	Total (2)	33,50,000	22,50,000	28,00,000	13,50,000	8,00,000	1,05,50,000
	Total (B)=(1+2)						2,45,50,000
	Total Managerial Remuneration (A+B)						17,88,10,795

* Shri B. Babu Rao, Smt. Usha Sangwan and Shri Stephen Pagliuca are Non-Executive (Nominee) Directors of the Bank.

¹ Shri Prasad Menon ceased to be an Independent Director of the Bank on expiry of his tenure, w.e.f. the close of business hours on 8th October 2018.

² Shri Girish Paranjpe was appointed as Independent Director of the Bank, w.e.f. 2nd November 2018.

[®] Sitting fees paid upto 30th September 2018 to Smt. Usha Sangwan (Nominee Director – LIC) and upto 2nd January 2019 to Shri B. Baburao (Nominee Director – SUUTI) for attending the meetings of the Board/Committees have been credited to the designated bank account of LIC and SUUTI, respectively. Further, the sitting fees paid after the said date have been credited to the designated bank account of Smt. Usha Sangwan and Shri B. Baburao respectively.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD for the financial year 2018-19:

(in ₹)

Sr. No.	Particulars of Remuneration	Jairam Sridharan, Chief Financial Officer	Girish V. Koliyote, Company Secretary	Total Amount
1.	Gross salary			
	(a) Salary as per provisions contained u/s 17(1) of the Income-tax Act, 1961	1,19,83,325	77,19,194	1,97,02,519
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	18,36,424	3,54,260	21,90,684
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	-	-	-
2.	Stock Option (No. of options)	1,00,000	26,000	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit	-	-	-
	- others	-	-	-
5.	Others	-	-	-
	Total	1,38,19,749	80,73,454	2,18,93,203

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (Regional Director/National Company Law Tribunal/Court)	Appeal made
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Disclosure On Remuneration

Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The information relating to managerial remuneration, in terms of Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are detailed as under:

- (i) The ratio of the remuneration of each Director of the Bank to the median remuneration of the employees of the Bank for the financial year 2018-19, are as under;

Name of the Whole Time Directors	Ratio of remuneration to median remuneration of all employees
Smt. Shikha Sharma, Managing Director & CEO (Ceased to be Managing Director & CEO of the Bank, w.e.f. the close of business hours on 31 st December 2018)	79.7
Shri Amitabh Chaudhry (Appointed as Managing Director & CEO of the Bank for a period of 3 years, w.e.f. 1 st January 2019)	92.8
Shri V. Srinivasan, Deputy Managing Director (Ceased to be Deputy Managing Director of the Bank, w.e.f. the close of business hours on 20 th December 2018)	56.4
Shri Rajiv Anand, Executive Director (Wholesale Banking)	43.9
Shri Rajesh Dahiya, Executive Director (Corporate Centre)	39.2

Note: All confirmed employees (excluding front line sales force), as on 31st March 2019 have been considered.

- (ii) The percentage increase in remuneration of Executive Directors, Chief Financial Officer, Chief Executive Officer and Company Secretary or Manager, if any, in the financial year 2018-19, are as under;

Name of the Director/Key Managerial Personnel	% increase in the remuneration in the financial year 2018-19
Whole Time Directors	
Smt. Shikha Sharma, Managing Director & CEO (Ceased to be Managing Director & CEO of the Bank, w.e.f. the close of business hours on 31 st December 2018)	0.0
Shri Amitabh Chaudhry (Appointed as Managing Director & CEO of the Bank for a period of 3 years, w.e.f. 1 st January 2019)	N.A.
Shri V. Srinivasan, Deputy Managing Director (Ceased to be Deputy Managing Director of the Bank, w.e.f. the close of business hours on 20 th December 2018)	7.0
Shri Rajiv Anand, Executive Director (Wholesale Banking)	7.0
Shri Rajesh Dahiya, Executive Director (Corporate Centre)	7.0
Key Managerial Personnel	
Shri Jairam Sridharan, Chief Financial Officer	7.0
Shri Girish V. Koliyote, Company Secretary	10.0

- (iii) The percentage increase in the median remuneration of the said employees of the Bank during the financial year 2018-19, is as under:

Median remuneration of employees of the Bank increased by 10.66 % in the financial year 2018-19, as compared to the financial year 2017-18.

- (iv) The number of permanent employees on the rolls of the Bank as on 31st March 2019 - The Bank had 61,940 permanent employees on its rolls, as on 31st March 2019.
- (v) Average percentile increase already made in the salaries of employees of the Bank other than its managerial personnel (viz. Whole Time Directors of the Bank) during the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

Average remuneration increase for non-managerial personnel of the Bank during the financial year 2018-19 was 9.6% and the average remuneration increase for the said managerial personnel of the Bank was around 7.0 %.

Remuneration increase is dependent on the Bank's performance as a whole, individual performance level and also market benchmarks.

- (vi) Affirmation that the remuneration is as per the Remuneration Policy of the Bank.

The Comprehensive Remuneration policy of the Bank as approved by the Nomination and the Remuneration Committee of Directors of the Bank is in line with the Risk Alignment Policy Guidelines issued by the Reserve Bank of India. We affirm that the remuneration paid to all employees and Whole Time Directors of the Bank is as per the said Policy.

Annual Report on Corporate Social Responsibility (CSR) Activities

(As prescribed under Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014)

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The year gone by has been quite memorable for the Bank as it crossed an important milestone in its journey - completion of 25 years since its incorporation in December 1993. Through this momentous journey, the Bank has witnessed several transformations, including flagship CSR programs that have sought to redefine the boundaries of social good.

The transformations facilitated by the Bank's CSR activities - be it economic, social or digital, have left strong imprints in the communities it has touched through its programs.

The Bank's CSR philosophy aims to make a meaningful and measurable impact in the lives of the deprived communities across the country which the Bank achieves through initiatives that seek to create conditions that enable sustainable livelihoods for the communities it serves. The Bank is continually making efforts to align its CSR activities with various Government Schemes like MNREGA.

The CSR activities of the Bank are guided by its Corporate Social Responsibility (CSR) Policy which has been formulated and adopted by the Bank in compliance with the provisions of Section 135 of the Companies Act, 2013 and is hosted on the Bank's website www.axisbank.com. The CSR Policy is reviewed annually by the CSR Committee and new focus areas, as found necessary, are included from time to time.

The Bank executes its CSR activities directly by leveraging its geographical coverage to undertake such initiatives or through Axis Bank Foundation (ABF) or in association with any other Trust or agencies and entities as deemed suitable.

The CSR activities directly undertaken by the Bank majorly focus on poverty alleviation, promoting financial literacy and enabling financial inclusion, environmental sustainability, education and skill development and health and sanitation.

The Bank has been continually striving to create a financially literate society. With this aim in mind, '**Project Akshar**' was launched in 2017 to provide its users with a simple, intelligent and gamified platform to help them improve their financial knowledge. The platform has more than 2 lac registered users with a reach of more than 5 lac people with its geographical presence across the Metros, Tier 2 and Tier 3 cities and the rural areas as well. The program has helped the users to improve their credit portfolios by learning about credit scores and its impact on their credit health, helped delinquent users understand the consequences of non-payment and the future implications of these delinquencies. It has played a pivotal role in reducing the delinquencies by giving the users real-time experience of credit reporting with the help of their virtual credit score feature. Going forward, the platform intends to spread its outreach across geographies through an '**Akshar Ambassador Program**' which will be able to spread financial literacy amongst the masses. The platform aspires to become a one-of-its-kind e-learning platform through adoption of various community based digital practices, which will include a forum where people can post and resolve their queries and can share their feedback and their success stories with the Bank.

The Bank has been working towards strengthening India's MSME sector under its '**Evolve**' initiative, wherein it engages with the MSME sector through a series of knowledge sharing and skill development sessions. The series marked its 5th edition this year and will cover 31 cities with an active participation of more than 3,000 SMEs. The series aims to bring forward Thought Leaders/Experts/Successful Entrepreneurs to give guidance and personal methodologies to SMEs on relevant business topics so as to help them to overcome challenges and compete in a complex environment with large organisations and agile start-ups. In a world of start-ups springing new business ideas, creating new demand, the topic this year was how "**Innovation can help SMEs unlock business growth**". Innovation in any form, be it product, process or pricing is the cornerstone for organisations to remain relevant in the fast paced and rapidly transforming environment they operate in. It is no different

for SMEs, who seek to build long term sustainable businesses. The speakers were industry experts and thought leaders, who shared their valuable experience and mantras for innovation.

India holds forth a great potential in terms of fostering women and youth empowerment especially in the low income group. Towards this end, the Bank reached out to women and youth eager to break the shackles of poverty and attain financial betterment by conducting financial literacy programs. Through a structured program aimed at helping the rural households maintain their household accounts through efficient use of savings, insurance and investment, offering vocational training to up-skill the women to earn better and mass awareness camps that help the community to interact with the financial service providers, the program has been able to bring a gradual turn-around in the lives of these individuals. The Bank is also up-skilling unemployed youth thus brightening their chances to access better employment opportunities. Healthcare has also been another aspect where the Bank facilitated basic diagnostic tests to help the individuals get a better grasp of the health condition and take remedial measures if required. The Bank also pro-actively supported relief measures in disaster-struck areas like Kerala and Odisha and provided relief kits and other measures aimed at alleviating the hardships of the affected disaster victims through its program "Axis Sahaayata".

"**Axis DilSe**", the flagship program of the Bank that aspires to promote inclusive growth in border villages through education and thus create an enduring change in the region entered its 2nd year. The program is aligned to the developmental model of the Government's Border Area Development Program (BADP). Through this initiative, the Bank supports the transformation of 108 schools in the remote villages of Leh and Kargil districts of Ladakh region in Jammu & Kashmir.

As part of the program, the Bank this year, enabled the setting-up of 'DigiLabs' in the designated schools. The unique feature of DigiLabs has been that it is all powered by green energy viz: Solar power. The children in 108 schools now have access to curated educational content to help them familiarize topics in Maths, General Knowledge (GK), Environmental Studies (EVS), computers and phonetics at a pace that they can be comfortable with and in a joyful manner. The teachers in these schools have been trained in using the content that helps them impart curricular topics to the students thereby improving their learning levels. An impact assessment conducted through an independent third party evaluator brought out that the program has created meaningful impact since its launch including enhanced exposure for the communities, enhanced quality of infrastructure facilities in the schools and active community and Government involvement.

The digital transformation we have witnessed in these schools in some of the most remote areas of our country reaffirms our belief in being able to use technology to reach out to the children in these areas and open up new avenues of learning for them.

The Rights of Persons with Disabilities (RPWD) Act, 2016 is the disability legislation passed by the Indian Parliament to fulfill its obligation to the United Nations Convention on the Rights of Persons with Disabilities, which India ratified in 2007. With a view to increase awareness in this regard, the Bank supported an initiative that led to the conduction of a series of campaigns and seminars across India on the RPWD Act. This initiative also sought to sensitize and equip organizations involved in skilling of youth to ensure that youth with disabilities are also included in mainstream training programmes.

Recognizing the increasing concern of global warming and its ill effects on the environment, the Bank commenced undertaking green energy initiatives in its operations in order to reduce its carbon footprint. Towards this end, the Bank has installed around 5 MW of roof top solar plants in various Branches and Offices since inception of the project in the FY 2014-15. This includes the largest installation of 1.27 MW at Axis House, Noida at one single location. Further, the Bank has set up a 2 MW solar plant by acquiring 8.59 acres of land at Sonalwadi village, Sangola taluka, Solapur through Open Access System which can generate 28 lakhs electricity units per annum and aims to reduce 2,296 tons of carbon emissions annually.

The Bank has invested in "**Social Transformation**" by supporting initiatives aimed at improving the lives of the rural populace. Set up as a Public Charitable Trust in 2006, **Axis Bank Foundation (ABF)**, the Corporate Social Responsibility (CSR) arm of Axis Bank Ltd. spearheads the CSR activities of the Bank with a focus on creating Sustainable Livelihoods. The Bank has also directly partnered with credible NGOs pan-India with an aim to create Sustainable Livelihoods for the intended participants that lead to an increase in their economic and social up-liftment. The Bank has engaged ABF to supervise and monitor these projects to ensure that the targeted objectives are met and the desired impact is created. ABF successfully achieved its first mission of creating 1 million sustainable livelihoods in September 2017. It has now embarked on its next ambition of impacting 2 million households by 2025.

The building blocks of ABF's livelihood approach are centred on creating enabling mechanisms and community centric institutions. Financial support is given to not-for-profit organizations that have a granular understanding of 'what will work' in the 'local context'. The investments in patient capitals across natural, economic, human and social spheres translate into generating sustainable livelihood avenues.

Within the overarching theme of Sustainable livelihoods are the two sub-themes – Rural Livelihoods and Skill Development. The Rural Livelihoods program reaches out to small and marginal farmers and the landless in dryland regions by working on watershed management, agriculture and horticulture enhancement, livestock development, micro-enterprise development and promoting collectives. The approach is to work in areas that are most challenged and with highly depleted natural resources. Financial literacy and bank linkages are among the key elements of these programs. Women are significant contributors to livelihoods and therefore efforts are made to empower them and connect them to enabling platforms. Incidence of migration tends to be high within rural communities, making women responsible for sustaining local livelihoods. It is, therefore, imperative to bring women into mainstream activities and the decision making process, thereby improving local governance. The enabling platforms such as SHGs and Producer Organizations help women take up a more assertive role that helps a faster transformation, which is also sustainable.

Skill development, on the other hand, includes training rural and peri-urban youth, including Persons with Disabilities (PwDs) in market-linked vocational skills and connecting them to jobs and/ or preparing them for entrepreneurial activities. It is important to consider the different aspirations of the rural youth. The practice of women restricting themselves to household chores and labouring in farms without wages is also changing fast, resulting in the need to create alternate livelihood engagements for young women through skill development programs. Close to 50% of our trainees are women.

Capacity building is considered as a key attributor for sustainable outcomes and transformative change. First is strengthening partner organization's capacities, which in turn addresses their potential to scale viable solutions and collaborate further. Second is building capacities of communities that comprise of community resource persons and grassroots leaders who are intrinsically involved with the implementation of core interventions. ABF in parallel, has also focused on developing a learning culture between their partner organizations and the Foundation. The outcomes evidenced have been social and economic transformation for the target communities. The sustainable livelihood programs also leverage Government Schemes like MNREGA. ABF has also signed MoUs with State Governments of Chhattisgarh, Assam, Andhra Pradesh, Kerala, Telangana and Maharashtra for various CSR interventions. The attempt is to collaborate with governments and other likeminded funders to scale up the impact and enable faster transformation.

As part of Mission 2 Million (M2M), 4,47,182 households/trainees have been impacted of which 2,10,050 are new households/trainees onboarded in FY 2018-19. Partnerships have been forged with 29 credible NGOs and the programs cover 151 Districts in 23 States/UTs.

An illustrative list of various programs and activities supported by ABF can be accessed at www.axisbankfoundation.org.

During the year, the Bank was awarded the CIHTC Sustainability Award for "Excellence in Corporate Social Responsibility". This is the second time, the Bank has been honoured with this award.

For more details on the Bank's CSR efforts, please refer to the 'Corporate Social Responsibility (CSR)' section under 'Management Discussion and Analysis' section of the Annual Report, and disclosures made in the Bank's Sustainability Report and Axis Bank Foundation's Annual Report.

2. **The Composition of the CSR Committee:** Shri Som Mittal (Chairman), Shri Rajesh Dahiya and Shri Rajiv Anand.
3. **Average net profit of the company for last three financial years:** ₹ 6,396.98 crore
4. **Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):** ₹ 127.94 crore

5. Details of CSR spent during the financial year:

- (a) Total amount spent for the financial year (2018-19): ₹ 137.59 crore
- (b) Amount unspent, if any: NIL
- (c) Manner in which the amount spent during the financial year is detailed in **Annexure A**.

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report. - Not applicable**7. The CSR Committee of the Board of Directors hereby confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Bank.**

Som Mittal

Chairman – CSR Committee

Date : 26th April 2019

Rajesh Dahiya

Executive Director (Corporate Centre)

Date : 26th April 2019

S. No.	CSR Project or Activity identified	Sector in which the Project is covered	Projects or Programs	Amount Outlay (Budget) Project or programs wise	Amount Spent on the Projects or programs Sub-heads:	Cumulative Expenditure up to the Reporting Period	Amount Spent:
		(1) Local area or other undertaken		(1) Direct Expenditure on Projects or Programs	(2) Overheads	Direct or through implementing Agency	
1.a.	Contribution to Axis Bank Foundation and its partner NGOs towards undertaking CSR activities as per the focus areas and programs areas listed in Axis Bank's 'Policy for Corporate Social Responsibility'.	Livelihood enhancement, vocational skills training, conservation of natural resources and rural development	<p>(1) Local area (149 districts) and Others (2 districts)</p> <p>(2) Specify the State and district where projects or programs was undertaken</p> <p>1. Andhra Pradesh (8 districts), Assam (2 districts), Bihar (3 districts), Chandigarh UT (1 district), Chattisgarh (9 districts), Delhi (3 districts), Gujarat (8 districts), Jharkhand (24 districts), Karnataka (4 districts), Kerala (4 districts), Madhya Pradesh (14 districts), Maharashtra (14 districts), Meghalaya (1 district), Odisha (8 districts), Puducherry UT (1 district), Punjab (2 districts), Rajasthan (13 districts), Sikkim (1 district), Tamil Nadu (8 districts), Telangana (5 districts), Uttar Pradesh (6 districts), Uttarakhand (7 districts), West Bengal (5 districts)</p>	₹ 2.76 crore (For 2018-19)	Direct expenditure: ₹ 2.76 crore Overheads: Nil	₹ 451.05 crore (Contribution to the corpus of Axis Bank Foundation and its partner NGOs since 2006-07)	Through Axis Bank Foundation and its partner NGOs
	Details of the initiatives undertaken by Axis Bank Foundation are available at www.axisbankfoundation.org						
1.b.	Contribution to NGOs for conducting livelihood programs	Livelihood enhancement, vocational skills training, conservation of natural resources and rural development		₹ 88.81 crore (For 2018-19)	Direct expenditure: ₹ 99.15 crore Overheads: Nil	₹ 143.54 crore (Since 2017-18)	Through implementing agencies
2	Environmental sustainability program:	Environmental Sustainability – Conservation of Natural Resources, Ecological Balance, Renewable Energy Projects	<p>1. Local area (153 districts) and Others (Nil)</p> <p>2. Andhra Pradesh (6 districts), Dadra & Nagar UT (1 district), Daman & Diu UT (2 districts), Delhi (11 districts), Gujarat (30 districts), Haryana (3 districts), Karnataka (13 districts), Kerala (1 district), Madhya Pradesh (1 district), Maharashtra (34 districts), Punjab (1 district), Rajasthan (30 districts), Tamil Nadu (9 districts), Telangana (4 districts), Uttar Pradesh (6 districts), West Bengal (1 district)</p>	₹ 29.34 crore	Direct expenditure: ₹ 24.52 crore Overheads: Nil	₹ 86.80 crore (since 2014-15)	Direct and through implementing agencies
3	Development and Skill education program:	Promoting Education – Skill Development, Measures for the benefit of armed forces veterans, war widows and their dependents and Empowering women	<p>1. Local area (210 districts) and Others (Nil)</p> <p>2. Andhra Pradesh (13 districts), Assam (4 districts), Bihar (3 districts), Chandigarh UT (1 district), Chattisgarh (4 districts), Delhi (1 district), Goa (2 districts), Gujarat (17 districts), Haryana (11 districts), Himachal Pradesh (3 districts), Jammu & Kashmir (4 districts), Jharkhand (4 districts), Karnataka (17 districts), Kerala (11 districts), Madhya Pradesh (7 districts), Maharashtra (27 districts), Manipur (1 district), Meghalaya (1 district), Odisha (8 districts), Puducherry UT (1 district), Punjab (10 districts), Rajasthan (8 districts), Tamil Nadu (17 districts), Telangana (6 districts), Tripura (1 district), Uttar Pradesh (15 districts), Uttarakhand (6 districts), West Bengal (7 districts)</p>	₹ 5.54 crore	Direct expenditure: ₹ 5.56 crore Overheads: Nil	₹ 23.33 crore (since 2015-16)	Direct and through implementing agencies
a.	Promoting digital financial literacy & awareness						
b.	Promoting education and skills in remote schools						
c.	Welfare activities for War Widows						
d.	Skill Development program for underprivileged youth						

5. CSR Project or Activity No. identified	Sector in which the Project is covered	Projects or Programs	Amount Outlay (Budget) Project or programs wise	Amount Spent on the Projects or programs Sub-heads:		Cumulative Expenditure up to the Reporting Period	Amount Spent: Direct or through implementing Agency
				(1) Direct Expenditure on Projects or Programs	(2) Overheads		
		(1) Local area or other (2) Specify the State and district where projects or programs was undertaken					
4	Health and Sanitation: a. Disaster Relief Activities b. Health camps	Promoting preventive healthcare and sanitation & making available safe drinking water – Skill Development	₹ 0.45 crore	Direct expenditure: ₹ 0.31 crore Overheads: Nil	₹ 0.31 crore (For 2018-19)	Direct and through implementing agencies	
5	MSME Sector building program: Contribute to MSME sector capabilities enhancement through knowledge based skills development.	1. Local area (31 districts) 2. Andhra Pradesh (2 districts), Assam (1 district), Chattisgarh (1 district), Delhi (1 district), Gujarat (5 districts), Haryana (1 district), Jharkhand (2 districts), Karnataka (2 districts), Kerala (2 districts), Madhya Pradesh (1 district), Maharashtra (2 districts), Odisha (1 district), Punjab (1 district), Rajasthan (2 districts), Tamil Nadu (3 districts), Telangana (1 district), Uttar Pradesh (2 districts), West Bengal (1 district)	₹ 3.00 crore	Direct expenditure: ₹ 1.42 crore Overheads: Nil	₹ 11.58 crore (since 2014-15)	Direct	
6	Financial inclusion & Literacy program: a. Financial literacy initiatives to create awareness and educate various sections of society, especially those which do not have access to banking system, on personal financial management	1. Local area (43 districts) and Others (Nil) 2. Bihar (9 districts), Jharkhand (5 districts), Karnataka (5 districts), Madhya Pradesh (2 districts), Odisha (4 districts), Uttar Pradesh (14 districts), West Bengal (4 districts)	₹ 1.84 crore	Direct expenditure: ₹ 1.84 crore Overheads: Nil	₹ 123.25 crore (since 2014-15)	Through implementing agencies	
7	Administrative expenses: Administrative and other expenses including salaries and training cost for the Bank's CSR personnel, training and capacity building of implementation partners and staff cost for CSR initiatives up to 5% of overall CSR Expenditure TOTAL	Allowed under Rule 4, sub-rule 6 of CSR Rules 2014 Not Applicable	₹ 3.24 crore	Direct expenditure: Nil Overheads: ₹ 2.04 crore	₹ 10.96 crore (since 2014-15)	Direct	
			₹ 134.98 crore	₹ 137.59 crore	₹ 850.82 crore		

*Give details of implementing agency: The details of partners of Axis Bank Foundation are available at <http://www.axisbankfoundation.org/partners/livelihood.html>

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
Axis Bank Limited
Trishul, 3rd Floor,
Opp. Samartheshwar Temple,
Law Garden Ellisbridge,
Ahmedabad – 380 006
Gujarat

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Axis Bank Limited -CIN No. L65110GJ1993PLC020769** (hereinafter called the 'Bank') for the audit period covering **April 01, 2018 to March 31, 2019**, (the 'audit period'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Bank's books, papers, minute books, forms and returns filed and other records maintained by the Bank and also the information provided by the Bank, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Bank has, during the audit period complied with the statutory provisions listed hereunder and also that the Bank has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Bank for the audit period, according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the Rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 and the Rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - (d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008,

- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (f) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - (g) The Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992; and
 - (h) The Securities and Exchange Board of India (Banker to Issue) Regulations, 1994.
- (vi) The Banking Regulation Act, 1949, as specifically applicable to the Bank

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company Secretaries of India related to Board Meetings and General Meetings.

During the audit period, the Bank has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

During the period under review, provisions of the following regulations were not applicable to the Bank:

- (i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- (ii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; and
- (iii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment.

We further report that –

The Board of Directors of the Bank is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the audit period the following changes took place in the Composition of the Board of Directors.

1. Shri Prasad R. Menon, Independent Director of the Bank has ceased to hold office as an Independent Director of the Bank, with effect from the close of business hours on Monday, 8th October 2018.
2. The Board of Directors in its meeting held on November 2, 2018 approved appointment of Shri Girish Paranjpe as an Additional Independent Director of the Bank, with effect from 2nd November 2018 upto 1st November 2022 (both days inclusive). The said appointment was approved by the Shareholders of the Bank through Postal Ballot on 17th January 2019.
3. The Board of Directors in its meeting held on 8th December 2018 approved appointment of Shri Amitabh Chaudhry as an Additional Director of the Bank and as the Managing Director & CEO of the Bank, for a period of 3 years, with effect from 1st January 2019 up to 31st December 2021 (both days inclusive). The said appointment was approved by the Reserve Bank of India and by the Shareholders of the Bank, through Postal Ballot on 17th January 2019.
4. The Board of Directors in its meeting held on 8th December 2018 approved the re-appointment of Prof. Samir Barua, Shri Som Mittal and Shri Rohit Bhagat as Independent Directors of the Bank for their second consecutive term with effect from 1st April 2019. The said re-appointments were approved by the Shareholders of the Bank, through Postal Ballot on 17th January 2019.
5. Shri V. Srinivasan, Deputy Managing Director of the Bank has retired from the services of the Bank and has accordingly ceased to be the Whole Time Director (designated as Deputy Managing Director) of the Bank, with effect from the close of business hours on 20th December 2018.

6. Smt. Shikha Sharma, Managing Director & CEO of the Bank has retired from the services of the Bank and has accordingly ceased to be the Managing Director & CEO of the Bank, with effect from the close of business hours on 31st December 2018.
7. The Board of Directors of the Bank at its meeting held on 12th March 2019, approved the appointment of Shri Rakesh Makhija, Independent Director as the Non-Executive (Part-time) Chairman of the Bank, for a period of 3 years, with effect from 18th July 2019 upto 17th July 2022 (both days inclusive), subject to the approval of the Reserve Bank of India and the Shareholders of the Bank.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and where the same were given at shorter notice than seven days, prior consent thereof were obtained, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Bank and its Committees were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors of the Bank during the audit period.

We further report that –

There are adequate systems and processes in the Bank commensurate with the size and operations of the Bank to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

We further report that –

During the audit period, the Bank has allotted equity shares under ESOS, as follows:

1. During the Quarter 1 i.e. from April 01, 2018 to June 30, 2018 an aggregate 14,01,750 equity shares of ₹ 2/- each were allotted.
2. During the Quarter 2 i.e. from July 01, 2018 to September 30, 2018 an aggregate of 11,74,530 equity shares of ₹ 2/- each were allotted.
3. During the Quarter 3 i.e. from October 01, 2018 to December 31, 2018 an aggregate of 7,94,555 equity shares of ₹ 2/- each were allotted.
4. During the Quarter 4 i.e. from January 01, 2019 to March 31, 2019 an aggregate of 17,35,100 equity shares of ₹ 2/- each were allotted.

We further report that the Committee of Whole Time Directors through its Circular Resolution passed on 28th December 2018 approved the allotment of 30,000 Senior Unsecured Redeemable Non-Convertible Debentures (Series- 4) of ₹ 10 lakh each for cash at par aggregating to ₹ 3000 crore on a private placement basis.

For BNP & Associates
Company Secretaries

B Narasimhan
Partner

Place: Mumbai
Date: 26th April 2019

FCS No : 1303
COP No : 10440

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A

To,
The Members,
Axis Bank Limited

Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to Axis Bank Limited (the 'Bank') is the responsibility of the management of the Bank. Our examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Bank. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Bank, along with explanations where so required.
3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records were produced to us. We believe that the processes and practices we followed, provides a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.
4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Bank.
5. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Bank nor of the efficacy or effectiveness with which the management has conducted the affairs of the Bank.

For BNP & Associates
Company Secretaries

B Narasimhan
Partner

FCS No : 1303
COP No :10440

Place: Mumbai
Date: 26th April 2019

Certificate

Pursuant to regulation 34(3) and Schedule V Para C Sub clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

To
The Members
Axis Bank Limited

Trishul, 3rd Floor,
Opp. Samartheshwar Temple,
Law Garden Ellisbridge,
Ahmedabad – 380 006
Gujarat

We have examined the relevant books, papers, minute books, forms and returns filed, Notices received from the Directors during the financial Year 2018-19, and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives of **Axis Bank Limited CIN No. L65110GJ1993PLC020769** (hereinafter called the 'Bank') having its Registered office at Trishul, 3rd Floor, Opp. Samartheshwar Temple, Law Garden Ellisbridge, Ahmedabad, Gujarat for the purpose of issue of a Certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015 (LODR), as amended vide notification no [SEBI/LAD/NRO/GN/2018/10 dated May 9, 2018 issued by SEBI.

In our opinion and to the best of our knowledge and based on such examination as well as information and explanations furnished to us, which to the best of our knowledge and belief were necessary for the purpose of issue of this certificate and based on such verification as considered necessary, we hereby certify that None of the Directors stated below who are on the Board of the Company as on 31st March 2019 have been debarred or disqualified from being appointed or continuing as Directors of the Companies by Securities and Exchange Board of India or The Ministry of Corporate Affairs or any such other statutory authority.

S. No.	Name of the Director	DIN	Date of Appointment in the Company
1	Dr. Sanjiv Misra	03075797	08.03.2013
2	Shri Amitabh Chaudhry	00531120	01.01.2019
3	Shri Samirkumar Barua	00211077	22.07.2011
4	Shri Som Mittal	00074842	22.10.2011
5	Shri Rohit Bhagat	02968574	16.01.2013
6	Smt. Usha Sangwan	02609263	17.10.2013
7	Shri Srinivasan Vishvanathan	02255828	11.02.2015
8	Shri Rakesh Makhija	00117692	27.10.2015
9	Smt. Ketaki Bhagwati	07367868	19.01.2016
10	Shri Baburao Busi	00425793	19.01.2016
11	Shri Stephen Pagliuca	07995547	19.12.2017
12	Shri Girish Paranjpe	02172725	02.11.2018
13	Shri Rajiv Anand	02541753	12.05.2016
14	Shri Rajesh Kumar Dahiya	07508488	12.05.2016

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For BNP & Associates
Company Secretaries

B Narasimhan
Partner

FCS No : 1303
COP No : 10440

Place: Mumbai
Date: 26th April 2019