

# Consolidated Cash Flow Statement

For the year ended 31 March, 2019

(₹ in Thousands)

	Year ended 31-03-2019	Year ended 31-03-2018
<b>Cash flow from operating activities</b>		
<b>Net profit before taxes</b>	<b>75,835,511</b>	<b>5,576,753</b>
<b>Adjustments for:</b>		
Depreciation on fixed assets	7,371,694	5,905,799
Depreciation on investments	2,965,368	(2,076,781)
Amortisation of premium on Held to Maturity investments	3,231,548	2,853,172
Provision for Non Performing Assets (including bad debts)	102,721,131	166,305,686
Provision on standard assets	8,143,122	(1,243,679)
Profit/(loss) on sale of land, buildings and other assets (net)	247,690	167,090
Provision for country risk	-	(199,434)
Provision for restructured assets/strategic debt restructuring	(196,572)	(3,071,587)
Provision on unhedged foreign currency exposure	187,900	(93,000)
Provision for other contingencies	6,545,966	(4,433,847)
	<b>207,053,358</b>	<b>169,690,172</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in investments	(41,551,810)	(77,302,723)
(Increase)/Decrease in advances	(667,024,418)	(833,046,826)
Increase / (Decrease) in deposits	950,881,709	406,750,890
(Increase)/Decrease in other assets	(93,650,319)	20,390,878
Increase/(Decrease) in other liabilities & provisions	46,760,283	(37,559,206)
Direct taxes paid	(31,216,324)	(32,826,167)
<b>Net cash flow from operating activities</b>	<b>371,252,479</b>	<b>(383,902,982)</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(8,803,657)	(8,549,837)
(Increase)/Decrease in Held to Maturity investments	(178,658,506)	(88,085,436)
Purchase of Freecharge business	-	(3,954,556)
Proceeds from sale of fixed assets	547,233	120,499
<b>Net cash used in investing activities</b>	<b>(186,914,930)</b>	<b>(100,469,330)</b>

(₹ in Thousands)

	Year ended 31-03-2019	Year ended 31-03-2018
<b>Cash flow from financing activities</b>		
Proceeds/(Repayment) from issue of subordinated debt, perpetual debt & upper Tier II instruments (net)	(17,000,000)	81,109,364
Increase/(Decrease) in borrowings (excluding subordinated debt, perpetual debt & upper Tier II instruments) (net)	71,827,368	258,473,945
Proceeds from issue of share capital	10,212	343,006
Proceeds from share premium (net of share issue expenses)	1,706,853	87,986,544
Payment of dividend (including dividend distribution tax)	(269,486)	(14,574,034)
Increase in minority interest	151,018	82,063
<b>Net cash generated from financing activities</b>	<b>56,425,965</b>	<b>413,420,888</b>
Effect of exchange fluctuation translation reserve	171,437	(43,096)
Net cash and cash equivalents taken over on acquisition of Freecharge Business	-	441,472
Net increase in cash and cash equivalents	240,934,951	(70,553,048)
Cash and cash equivalents at the beginning of the year	439,108,131	509,661,179
<b>Cash and cash equivalents at the end of the year</b>	<b>680,043,082</b>	<b>439,108,131</b>
<b>Notes to the Cash Flow Statement:</b>		
1. Cash and cash equivalents includes the following		
Cash and Balances with Reserve Bank of India (Refer Schedule 6)	350,990,403	354,810,648
Balances with Banks and Money at Call and Short Notice (Refer Schedule 7)	329,052,679	84,297,483
<b>Cash and cash equivalents at the end of the year</b>	<b>680,043,082</b>	<b>439,108,131</b>
2. Amount of corporate Responsibility related expenses spent during the year in cash ₹148.80 crores (Previous Year 136.06 crores)		

In terms of our report attached.

For Axis Bank Ltd.

For Haribhakti &amp; Co. LLP

Chartered Accountants

Firm Registration No.: 103523W/W100048

Sanjiv Misra

Chairman

Purushottam Nyati

Partner

Membership No.: 118970

Samir K. Barua

Director

S. Vishvanathan

Director

B. Babu Rao

Director

Amitabh Chaudhry

Managing Director &amp; CEO

Date: 25 April, 2019

Place: Mumbai

Girish V. Koliyote

Company Secretary

Jairam Sridharan

Chief Financial Officer

Rakesh Makhija

Director

Girish Paranjpe

Director