

**XIII. MAIN FEATURES OF REGULATORY CAPITAL AS ON 28<sup>TH</sup> JUNE 2017**

The main features of equity capital are given below:

Sr. No.	Particulars	Equity
1	Issuer	Axis Bank Ltd.
2	Unique identifier	ISIN: INE238A01026
3	Governing law(s) of the instrument	Indian Laws
	<b>Regulatory treatment</b>	
4	Transitional Basel III rules	Common Equity Tier I
5	Post-transitional Basel III rules	Common Equity Tier I
6	Eligible at solo/group/ group & solo	Solo & Group
7	Instrument type	Common Shares
8	Amount recognised in regulatory capital (as of most recent reporting date)	₹4,794 million
9	Par value of instrument	₹2 per share
10	Accounting classification	Shareholder's Equity
11	Original date of issuance	Various*
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	<b>Coupons / dividends</b>	
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-Cumulative
23	<b>Convertible or non-convertible</b>	NA
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	<b>Write-down feature</b>	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA

Sr. No.	Particulars	Equity
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Perpetual Debt Instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

\*Various dates of issuance of equity are as follows:

8<sup>th</sup> December 1993, 2<sup>nd</sup> April 1994, 28<sup>th</sup> September 1994, 26<sup>th</sup> October 1994, 23<sup>rd</sup> October 1998, 31<sup>st</sup> December 2001, 28<sup>th</sup> March 2002, 30<sup>th</sup> March 2002, 28<sup>th</sup> March 2003, 21<sup>st</sup> March 2005, 25<sup>th</sup> April 2005, 27<sup>th</sup> July 2007, 24<sup>th</sup> September 2009, 20<sup>th</sup> October 2012, 4<sup>th</sup> February 2013.

The main features of Tier - 1 capital instruments are given below:

Sr. No.	Particulars	Series 26	Series 28
1	Issuer	Axis Bank Ltd.	Axis Bank Ltd.
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE238A08427	INE238A08443
3	Governing law(s) of the instrument	Indian Laws	Indian Laws
	<b>Regulatory treatment</b>		
4	Transitional Basel III rules	Additional Tier I	Additional Tier I
5	Post-transitional Basel III rules	Additional Tier I	Additional Tier I
6	Eligible at solo/group/ group & solo	Solo & Group	Solo & Group
7	Instrument type	Perpetual Debt	Perpetual Debt
8	Amount recognised in regulatory capital (₹ in million, as of most recent reporting date)	₹35,000 million	₹35,000 million
9	Par value of instrument	₹35,000 million and each bond of ₹1 million	₹35,000 million and each bond of ₹1 million
10	Accounting classification	Liability	Liability
11	Original date of issuance	14 <sup>th</sup> December 2016	28 <sup>th</sup> June 2017
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No Maturity	No Maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 14 <sup>th</sup> December 2021  Redemption at Par.  Perpetual Bonds are also subject to "Tax call option" and "Regulatory call option"	Optional Call Date: 28 <sup>th</sup> June 2022  Redemption at Par.  Perpetual Bonds are also subject to "Tax call option" and "Regulatory call option"
16	Subsequent call dates, if applicable	14 <sup>th</sup> December in each	28 <sup>th</sup> June in each year

Sr. No.	Particulars	Series 26	Series 28
		year commencing 14 <sup>th</sup> December 2021	commencing 28 <sup>th</sup> June 2022
	<b>Coupons / dividends</b>		
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	8.75% p.a.	8.75% p.a.
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary	Full Discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative
23	<b>Convertible or non-convertible</b>	Non-Convertible	Non-Convertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	<b>Write-down feature</b>	Yes	Yes
31	If write-down, write-down trigger(s)	<p>There are two types of write down triggers:</p> <p>1. Trigger Event means that the Bank's CET 1 Ratio is:</p> <p>(i) if calculated at any time prior to March 31, 2019, at or below 5.5%; or</p> <p>(ii) if calculated at any time from and including March 31, 2019, at or below 6.125%,(the "CET1 Trigger Event Threshold")</p> <p>2. PONV Trigger, in respect of the Bank means the earlier of:</p> <p>(i) a decision that a principal write-down, without which the Bank would become non-viable, is necessary, as determined by the RBI; and</p> <p>(ii) the decision to make a public sector injection of capital, or equivalent</p>	<p>There are two types of write down triggers:</p> <p>1. Trigger Event means that the Bank's CET 1 Ratio is:</p> <p>(i) if calculated at any time prior to March 31, 2019, at or below 5.5%; or</p> <p>(ii) if calculated at any time from and including March 31, 2019, at or below 6.125%,(the "CET1 Trigger Event Threshold")</p> <p>2. PONV Trigger, in respect of the Bank means the earlier of:</p> <p>(i) a decision that a principal write-down, without which the Bank would become non-viable, is necessary, as determined by the RBI; and</p> <p>(ii) the decision to make</p>

Sr. No.	Particulars	Series 26	Series 28
		support, without which the Bank would have become non-viable, as determined by the RBI.	a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the RBI.
32	If write-down, full or partial	Fully or Partially	Fully or Partially
33	If write-down, permanent or temporary	In case of pre specified trigger-Permanent or Temporary  In case of PONV Trigger - only Permanent.	In case of pre specified trigger-Permanent or Temporary  In case of PONV Trigger - only Permanent.
34	If temporary write-down, description of write-up mechanism	The instrument may be written-up (increase) back to its original value in future depending upon the conditions prescribed in the terms and conditions of the instrument.	The instrument may be written-up (increase) back to its original value in future depending upon the conditions prescribed in the terms and conditions of the instrument.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Superior to the claims of investors in equity shares and perpetual non-cumulative preference shares and subordinated to the claims of all depositors and general creditors & subordinated debt (other than subordinated debt qualifying as Additional Tier1 Capital) of the Bank.	Superior to the claims of investors in equity shares and perpetual non-cumulative preference shares and subordinated to the claims of all depositors and general creditors & subordinated debt (other than subordinated debt qualifying as Additional Tier1 Capital) of the Bank.
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	NA	NA

The main features of Subordinated debt capital instruments are given below:

Sr. N o.	Particulars	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25	SERIES 27
1	Issuer	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd
2	Unique identifier	INE238A08294	INE238A08302	INE238A08310	INE238A08328	INE238A08336	INE238A08344	INE238A08369	INE238A08377	INE238A08393	INE238A08419	INE238A08435
3	Governing law(s) of the instrument	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws
<b>Regulatory treatment</b>												
	Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group
7	Instrument type	Tier 2 Instrument										
8	Amount recognized in regulatory capital	₹ 3,000 Mn	₹400Mn	₹4,000Mn	₹12,000Mn	₹15,400Mn	₹25,000Mn	₹8,500Mn	₹15,000Mn	₹24,300Mn	₹18,000Mn	₹50,000 Mn
9	Par value of instrument	₹15,000 million and each debenture of ₹ 1 million	₹ 2,000 million and each debenture of ₹ 1 million	₹ 20,000 million and each debenture of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 19,250 million and each debenture of ₹ 1 million	₹ 25,000 million and each debenture of ₹ 1 million	₹ 8,500 million including ₹ 500 million of Green Shoe Option and each debenture of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 24,300 million and each debenture of ₹ 1 million	₹ 18,000 million and each debenture of ₹ 1 million	₹50000 million and each debenture of ₹ 1 million
10	Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	7 <sup>th</sup> Nov 2008	28 <sup>th</sup> Mar 2009	16 <sup>th</sup> Jun 2009	1 <sup>st</sup> Dec 2011	20 <sup>th</sup> Mar 2012	31 <sup>st</sup> Dec 2012	12 <sup>th</sup> Feb 2015	30 <sup>th</sup> Sep 2015	27 <sup>th</sup> May 2016	23 <sup>rd</sup> Nov 2016	15 <sup>th</sup> June 2017
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated

Sr. N o.	Particulars	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25	SERIES 27
13	Original maturity date	7 <sup>th</sup> Nov 2018	28 <sup>th</sup> Mar 2019	16 <sup>th</sup> Jun 2019	1 <sup>st</sup> Dec 2021	20 <sup>th</sup> Mar 2022	31 <sup>st</sup> Dec 2022	12 <sup>th</sup> Feb 2025	30 <sup>th</sup> Sep 2025	27 <sup>th</sup> May 2026	23 <sup>rd</sup> Nov 2026	15 <sup>th</sup> June 2027
14	Issuer call subject to prior supervisory approval	No	No	No	No	No	No	No	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	No	No	No	No	No	No	No	No	No	No	No
16	Subsequent call dates, if applicable	No	No	No	No	No	No	No	No	No	No	No
<b>Coupons / dividend</b>												
17	Fixed or floating dividend/co upon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	11.75% p.a. payable annually	9.95% p.a. payable annually	9.15% p.a. payable annually	9.73% p.a. payable annually	9.30% p.a. payable annually	9.15% p.a. payable annually	8.45% p.a. payable annually	8.5% p.a. payable annually	8.50% p.a. payable annually	7.84% p.a. payable annually	7.66% p.a. payable annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary										
21	Existence of step up or other	No	No	No	No	No	No	No	No	No	No	No

Sr. No.	Particulars	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25	SERIES 27
	incentive to redeem											
22	Noncumulative or cumulative	Non-cumulative										
23	<b>Convertible or non-convertible</b>	Non-Convertible										
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
30	Write-down	No	No	No	No	No	No	Yes				

Sr. No.	Particulars	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25	SERIES 27
	feature											
31	If write-down, write-down trigger(s)	NA	NA	NA	NA	NA	NA	PONV Trigger				
32	If write-down, full or partial	NA	NA	NA	NA	NA	NA	Fully or Partially				
33	If write-down, permanent or temporary	NA	NA	NA	NA	NA	NA	Permanent				
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Pari-passu among themselves and with other subordinated indebtedness of UTI Bank Ltd., and subordinate to the claims of all other unsecured creditors and depositors of UTI Bank Ltd., as regards repayment of principal and interest by the Issuer.			Pari-passu among themselves and subordinate to the claims of all other unsecured creditors and depositors of Axis Bank Ltd., as regards repayment of principal and interest by the Issuer.			The claims of debenture holder(s) shall be (i) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital of the Bank and (ii) Subordinate to the claims of all depositors and general creditors of the Bank.				
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No
37	If yes, specify non-compliant features	No Basel III Loss Absorbency						NA				



**XIV. FULL TERMS & CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS**

The full terms and conditions of all instruments included in the regulatory capital are as below:

Sr. No.	Capital Type	Instruments	Full Terms and Conditions (Term Sheets & Offer Circular)
1	<b>Equity</b>	Equity	<a href="#">Click Here</a>
2	<b>Subordinated Debts</b>	Series – 16	<a href="#">Click Here</a>
3		Series – 17	<a href="#">Click Here</a>
4		Series – 18	<a href="#">Click Here</a>
5		Series – 19	<a href="#">Click Here</a>
6		Series – 20	<a href="#">Click Here</a>
7		Series – 21	<a href="#">Click Here</a>
8		Series – 22	<a href="#">Click Here</a>
9		Series – 23	<a href="#">Click Here</a>
10		Series – 24	<a href="#">Click Here</a>
11		Series – 25	<a href="#">Click Here</a>
12		Series – 27	<a href="#">Click Here</a>
13	<b>Tier 1</b>	Series – 26	<a href="#">Click Here</a>
14		Series – 28	<a href="#">Click Here</a>