

**XIII. MAIN FEATURES OF REGULATORY CAPITAL AS ON 24<sup>th</sup> NOVEMBER 2016**

The main features of equity capital are given below:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Equity</b>
1	Issuer	Axis Bank Ltd.
2	Unique identifier	ISIN: INE238A01026
3	Governing law(s) of the instrument	Indian Laws
	<b>Regulatory treatment</b>	
4	Transitional Basel III rules	Common Equity Tier I
5	Post-transitional Basel III rules	Common Equity Tier I
6	Eligible at solo/group/ group & solo	Solo & Group
7	Instrument type	Common Shares
8	Amount recognised in regulatory capital (as of most recent reporting date)	₹4,782 millions
9	Par value of instrument	₹ 2 per share
10	Accounting classification	Shareholder's Equity
11	Original date of issuance	Various*
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	<b>Coupons / dividends</b>	
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-Cumulative
23	<b>Convertible or non-convertible</b>	NA
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	<b>Write-down feature</b>	No
31	If write-down, write-down trigger(s)	NA

Sr. No.	Particulars	Equity
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Perpetual Debt Instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

\*Various dates of issuance of equity are as follows:

8<sup>th</sup> December 1993, 2<sup>nd</sup> April 1994, 28<sup>th</sup> September 1994, 26<sup>th</sup> October 1994, 23<sup>rd</sup> October 1998, 31<sup>st</sup> December 2001, 28<sup>th</sup> March 2002, 30<sup>th</sup> March 2002, 28<sup>th</sup> March 2003, 21<sup>st</sup> March 2005, 25<sup>th</sup> April 2005, 27<sup>th</sup> July 2007, 24<sup>th</sup> September 2009, 20<sup>th</sup> October 2012, 4<sup>th</sup> February 2013.

The main features of Upper Tier - 2 capital instruments are given below:

Sr. No.	Particulars	Series 14	\$60 Million Subordinated Notes
1	Issuer	Axis Bank Ltd.	Axis Bank Ltd.
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE238A08278	XS0308100667
3	Governing law(s) of the instrument	Indian Laws	English laws and Indian laws
<b>Regulatory treatment</b>			
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible
6	Eligible at solo/group/ group & solo	Solo & Group	Solo & Group
7	Instrument type	Upper Tier II	Upper Tier II
8	Amount recognised in regulatory capital (₹ in million, as of most recent reporting date)	₹1,075 million	₹4,123 million
9	Par value of instrument	₹ 1,075 Million and each debenture of ₹ 1 million	\$ 60 Million and \$ 0.1 Million per note and integral multiples of \$ 1,000 in excess thereof, up to and including \$ 199,000
10	Accounting classification	Liability	Liability
11	Original date of issuance	6 <sup>th</sup> Feb 2007	28 <sup>th</sup> Jun 2007
12	Perpetual or dated	Dated	Dated
13	Original maturity date	6 <sup>th</sup> Feb 2022	The Interest Payment Date falling in or nearest to June 2022
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 6 <sup>th</sup> February 2017 Contingent call dates: NA Redemption At Par	Optional Call Date: The Interest Payment Date falling in or nearest to 28 June 2017 Contingent call

Sr. No.	Particulars	Series 14	\$60 Million Subordinated Notes
			dates: NA Redemption At Par
16	Subsequent call dates, if applicable	NA	Each interest payment date from and including the interest payment date falling in or nearest to 28 June 2017, up to and including the interest payment date falling in or nearest to 28 Dec 2021
<b>Coupons / dividends</b>			
17	Fixed or floating dividend / coupon	Fixed	Fixed to floating
18	Coupon rate and any related index	9.50% p.a. payable annually from issue date till the first call option date 6 <sup>th</sup> February 2017 and if the call option is not exercised by the bank then 100 bps over and above coupon rate of 9.50% i.e. 10.50% p.a. payable annually from 6 <sup>th</sup> February 2017	7.125 % p.a, payable semiannually from issue date till the first call option date and if issue is not called then floating rate provision applicable from & including 28 June 2017 to but excluding the maturity date. Reference rate : 6Month \$ LIBOR, Margin : 2.45% p.a.
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	Yes	Yes
22	Noncumulative or cumulative	Non-Cumulative	Non-cumulative
23	<b>Convertible or non-convertible</b>	Non-Convertible	Non-Convertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	<b>Write-down feature</b>	No	No
31	If write-down, write-down trigger(s)	NA	NA
32	If write-down, full or partial	NA	NA
33	If write-down, permanent or temporary	NA	NA
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Position in subordination hierarchy in	Debentures shall be	The claims of the

Sr. No.	Particulars	Series 14	\$60 Million Subordinated Notes
	liquidation (specify instrument type immediately senior to instrument)	subordinate to the claims of all creditors including Lower Tier II Debentures.	holders of Subordinated Notes and any relative Receipts and Coupons pursuant thereto will be subordinated in right of payment to the claims of all other creditors (other than claims of holders of Subordinated Indebtedness ranking equal to or lower than the claims of the holders of Subordinated Notes and any relative Receipts and Coupons, if any) of the Issuer.
36	Non-compliant transitioned features	Yes	Yes
37	If yes, specify non-compliant features	Step up; No Basel III Loss Absorbency	No Basel III Loss Absorbency

The main features of Subordinated debt capital instruments are given below:

Sr. No.	Particulars	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25
1	Issuer	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd
2	Unique identifier	INE238A08286	INE238A08294	INE238A08302	INE238A08310	INE238A08328	INE238A08336	INE238A08344	INE238A08369	INE238A08377	INE238A08393	INE238A08419
3	Governing law(s) of the instrument	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws
<b>Regulatory treatment</b>												
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group
7	Instrument type	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument	Tier 2 Instrument
8	Amount recognised in regulatory capital	NIL	₹ 3,000 Mn	₹ 800 Mn	₹ 8,000 Mn	₹ 15,000 Mn	₹ 19,250 Mn	₹ 25,000 Mn	₹ 8,500Mn	₹15,000 Mn	₹ 24,300 Mn	₹ 18,000 Mn
9	Par value of instrument	₹ 2,509 million and each debenture of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 2,000 million and each debenture of ₹ 1 million	₹ 20,000 million and each debenture of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 19,250 million and each debenture of ₹ 1 million	₹ 25,000 million and each debenture of ₹ 1 million	₹ 8,500 million including ₹ 500 million of Green Shoe Option and each	₹ 15,000 million and each debenture of ₹ 1 million	₹ 24,300 million and each debenture of ₹ 1 million	₹ 18,000 million and each debenture of ₹ 1 million

Sr. N o.	Particulars	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25
									debenture of ₹ 1 million			
10	Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	30 <sup>th</sup> Mar 2007	7 <sup>th</sup> Nov 2008	28 <sup>th</sup> Mar 2009	16 <sup>th</sup> Jun 2009	1 <sup>st</sup> Dec 2011	20 <sup>th</sup> Mar 2012	31 <sup>st</sup> Dec 2012	12 <sup>th</sup> Feb 2015	30 <sup>th</sup> Sep 2015	27 <sup>th</sup> May 2016	23 <sup>rd</sup> Nov 2016
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	30 <sup>th</sup> Mar 2017	7 <sup>th</sup> Nov 2018	28 <sup>th</sup> Mar 2019	16 <sup>th</sup> Jun 2019	1 <sup>st</sup> Dec 2021	20 <sup>th</sup> Mar 2022	31 <sup>st</sup> Dec 2022	12 <sup>th</sup> Feb 2025	30 <sup>th</sup> Sep 2025	27 <sup>th</sup> May 2026	23 <sup>rd</sup> Nov 2026
14	Issuer call subject to prior supervisory approval	No	No	No	No	No	No	No	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	No	No	No	No	No	No	No	No	No	No	No
16	Subsequent call dates, if applicable	No	No	No	No	No	No	No	No	No	No	No
<b>Coupons / dividend</b>												
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any	10.10% p.a.	11.75% p.a.	9.95% p.a. payable	9.15% p.a. payable	9.73% p.a. payable	9.30% p.a. payable	9.15% p.a. payable	8.45% p.a. payable	8.5% p.a. payable	8.50% p.a. payable	7.84% p.a. payable

Sr. N o.	Particulars	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25
	related index	payable annually	payable annually	annually	annually	annually	annually	annually	annually	annually	annually	annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary										
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No	No	No	No
22	Noncumulative or cumulative	Non-cumulative										
23	<b>Convertible or non-convertible</b>	Non-Convertible										
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27	If convertible, mandatory or optional	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Sr. N o.	Particulars	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25	
	conversion												
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
30	Write-down feature	No	No	No	No	No	No	No	Yes				
31	If write-down, write-down trigger(s)	NA	NA	NA	NA	NA	NA	NA	PONV Trigger				
32	If write-down, full or partial	NA	NA	NA	NA	NA	NA	NA	Fully or Partially				
33	If write-down, permanent or temporary	NA	NA	NA	NA	NA	NA	NA	Permanent				
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
35	Position in subordination hierarchy in liquidation (specify instrument type)	Pari-passu among themselves and with other subordinated indebtedness of UTI Bank Ltd., and subordinate to the claims of all other unsecured creditors and depositors of UTI Bank Ltd., as regards repayment of principal and interest by the Issuer.				Pari-passu among themselves and subordinate to the claims of all other unsecured creditors and depositors of Axis Bank Ltd., as regards			The claims of debenture holder(s) shall be (i) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital of the Bank and (ii) Subordinate to the claims of all depositors and general creditors of the Bank.				



Sr. N o.	Particulars	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25
	immediately senior to instrument)					repayment of principal and interest by the Issuer.						
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No
37	If yes, specify non-compliant features	No Basel III Loss Absorbency							NA	NA	NA	NA

**XIV. FULL TERMS & CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS**

The full terms and conditions of all instruments included in the regulatory capital are as below:

Sr. No.	Capital Type	Instruments	Full Terms and Conditions (Term Sheets & Offer Circular)
1	<b>Equity</b>	Equity	<a href="#">Click Here</a>
2	<b>Upper Tier 2</b>	Series 14	<a href="#">Click Here</a>
3		\$ 60 million Subordinated Notes	<a href="#">Click Here</a>
4	<b>Subordinated Debts</b>	Series – 15	<a href="#">Click Here</a>
5		Series – 16	<a href="#">Click Here</a>
6		Series – 17	<a href="#">Click Here</a>
7		Series – 18	<a href="#">Click Here</a>
8		Series – 19	<a href="#">Click Here</a>
9		Series – 20	<a href="#">Click Here</a>
10		Series – 21	<a href="#">Click Here</a>
11		Series – 22	<a href="#">Click Here</a>
12		Series – 23	<a href="#">Click Here</a>
13		Series – 24	<a href="#">Click Here</a>
14		Series – 25	<a href="#">Click Here</a>