

Axis Bank Limited

Regd. Office: 'Trishul', 3rd floor, Opp. Samarheshwar Temple, Law Garden, Ellisbridge, Ahmedabad - 380 006.
Corporate Office: 'Axis House' C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
CIN: L65110GJ1993PLC020769, Phone: 079-26409322, Fax: 079-26409321, Email: shareholders@axisbank.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 30.06.2016	FOR THE QUARTER ENDED 31.03.2016	FOR THE QUARTER ENDED 30.06.2015	FOR THE YEAR ENDED 31.03.2016
	(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	11,113,90	10,898,96	9,936,14	40,988,04
(a) Interest/discount on advances/bills	8,319,81	8,093,40	7,073,78	30,040,56
(b) Income on Investments	2,436,28	2,420,80	2,475,10	9,377,59
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	57,59	63,84	71,06	295,25
(d) Others	300,22	320,92	316,20	1,274,64
2. Other Income (Refer note 3)	2,738,28	2,694,01	2,298,27	9,371,46
3. TOTAL INCOME (1+2)	13,852,18	13,592,97	12,234,41	50,359,50
4. Interest Expended	6,596,98	6,346,37	5,879,91	24,155,07
5. Operating expenses (i)+(ii)	2,785,83	2,848,07	2,262,43	10,100,82
(i) Employees cost	963,18	907,88	809,28	3,376,01
(ii) Other operating expenses	1,822,65	1,940,19	1,453,15	6,724,81
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	9,382,81	9,194,44	8,142,34	34,255,89
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	4,469,37	4,398,53	4,092,07	16,103,61
8. Provisions (other than tax) and Contingencies (Net)	2,117,17	1,168,33	1,121,77	3,709,86
9. Exceptional Items	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	2,352,20	3,230,20	2,970,30	12,393,75
11. Tax expense	796,67	1,075,92	991,86	4,170,09
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	1,555,53	2,154,28	1,978,44	8,223,66
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,555,53	2,154,28	1,978,44	8,223,66
15. Paid-up equity share capital (Face value ₹2/- per share)	477,46	476,57	475,06	476,57
16. Reserves excluding revaluation reserves				52,688,34
17. Analytical Ratios				
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio (Basel III)	15.30%	15.29%	14.50%	15.29%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)				
- Basic	6.52	9.05	8.34	34.59
- Diluted	6.49	9.01	8.27	34.40
(iv) NPA Ratios				
(a) Amount of Gross Non Performing Assets	9,553,17	6,087,51	4,251,18	6,087,51
(b) Amount of Net Non Performing Assets	4,010,23	2,522,14	1,461,29	2,522,14
(c) % of Gross NPAs	2.54	1.67	1.38	1.67
(d) % of Net NPAs	1.08	0.70	0.48	0.70
(v) Return on Assets (annualized)	1.19	1.68	1.78	1.72

Notes:

1. Statement of Assets and Liabilities of the Bank as on 30th June, 2016 is given below.

(₹ in lacs)

Particulars	As on 30.06.2016	As on 30.06.2015
	(Unaudited)	(Unaudited)
CAPITAL AND LIABILITIES		
Capital	477,46	475,06
Reserves and Surplus	54,393,16	46,350,50
Deposits	3,57,857,96	3,07,783,86
Borrowings	1,06,164,44	80,894,92
Other Liabilities and Provisions	15,681,39	16,987,55
TOTAL	5,34,574,41	4,52,491,89
ASSETS		
Cash and Balances with Reserve Bank of India	18,795,41	16,204,42
Balances with Banks and Money at Call and Short Notice	12,019,73	15,447,27
Investments	1,23,276,21	1,07,863,11
Advances	3,44,925,20	2,84,649,14
Fixed Assets	3,562,48	2,500,92
Other Assets	31,995,38	25,827,03
TOTAL	5,34,574,41	4,52,491,89

2. The figures of the last quarter for the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous year.
3. 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
4. During the current quarter, the Bank infused equity capital of ₹100 crores in Axis Finance Limited, a wholly owned subsidiary of the Bank and ₹16.75 crores in A.TREDS LIMITED, a subsidiary of the Bank incorporated in May, 2016.
5. During the quarter ended 30th June, 2016, the Bank allotted 4,445,397 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
6. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit or limited review by the statutory auditors of the Bank.
7. The above results have been approved by the Board of Directors of the Bank at its meeting held at Ahmedabad today.
8. These results for the quarter ended 30th June, 2016 have been subjected to a "Limited Review" by the statutory auditors of the Bank.
9. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited
Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 30.06.2016	FOR THE QUARTER ENDED 31.03.2016	FOR THE QUARTER ENDED 30.06.2015	FOR THE YEAR ENDED 31.03.2016
		(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
1	Segment Revenue				
A	Treasury	16,108,51	16,861,01	12,898,19	60,190,66
B	Corporate/Wholesale Banking	6,123,17	6,405,24	5,529,99	23,348,42
C	Retail Banking	9,123,57	9,061,88	7,846,71	33,987,96
D	Other Banking Business	158,19	323,88	160,68	894,73
	Total	31,513,44	32,652,01	26,435,57	1,18,421,77
	Less : Inter segment revenue	17,661,26	19,059,04	14,201,16	68,062,27
	Income from Operations	13,852,18	13,592,97	12,234,41	50,359,50
2	Segment Results After Provisions & Before Tax				
A	Treasury	1,025,10	884,73	1,303,25	3,305,54
B	Corporate/Wholesale Banking	446,98	1,305,91	1,011,10	5,559,66
C	Retail Banking	749,17	747,32	519,07	2,742,56
D	Other Banking Business	130,95	292,24	136,88	785,99
	Total Profit Before Tax	2,352,20	3,230,20	2,970,30	12,393,75
3	Segment Assets				
A	Treasury	1,76,847,03	1,74,902,85	1,58,851,32	1,74,902,85
B	Corporate/Wholesale Banking	1,95,047,26	1,90,831,82	1,62,027,80	1,90,831,82
C	Retail Banking	1,59,658,95	1,56,657,98	1,29,020,50	1,56,657,98
D	Other Banking Business	727,04	731,53	522,96	731,53
E	Unallocated	2,294,13	2,343,44	2,069,31	2,343,44
	Total	5,34,574,41	5,25,467,62	4,52,491,89	5,25,467,62
4	Segment Liabilities				
A	Treasury	1,82,537,45	1,69,302,11	1,50,887,90	1,69,302,11
B	Corporate/Wholesale Banking	77,837,71	90,433,40	66,505,08	90,433,40
C	Retail Banking	2,19,239,96	2,12,526,77	1,86,694,93	2,12,526,77
D	Other Banking Business	23,46	22,69	26,77	22,69
E	Unallocated	65,21	17,74	1,551,65	17,74
	Capital and Other Reserves	54,870,62	53,164,91	46,825,56	53,164,91
	Total	5,34,574,41	5,25,467,62	4,52,491,89	5,25,467,62

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Ahmedabad
Date: 22nd July, 2016

**SHIKHA SHARMA
MD & CEO**

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