

Axis Bank Limited

Regd. Office: 'Trishul', 3rd floor, Opp. Samarsheshwar Temple, Law Garden, Ellisbridge, Ahmedabad - 380 006.

AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(₹ in lacs)

PARTICULARS	Axis Bank					Axis Bank (Consolidated)	
	FOR THE QUARTER ENDED 31.03.2015	FOR THE QUARTER ENDED 31.12.2014	FOR THE QUARTER ENDED 31.03.2014	FOR THE YEAR ENDED 31.03.2015	FOR THE YEAR ENDED 31.03.2014	FOR THE YEAR ENDED 31.03.2015	FOR THE YEAR ENDED 31.03.2014
	(Audited refer note 2)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	9,697,08	8,889,74	7,965,23	35,478,60	30,641,16	35,727,46	30,735,96
(a) Interest/discount on advances/bills	7,024,65	6,501,92	5,809,78	25,867,82	21,950,43	26,083,99	22,022,52
(b) Income on Investments	2,530,18	2,279,79	2,074,91	9,117,09	8,343,13	9,145,42	8,361,07
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	67,08	53,90	48,93	231,26	166,79	232,02	168,07
(d) Others	75,17	54,13	31,61	262,43	180,81	266,03	184,30
2. Other Income (Refer note 5)	2,687,31	2,039,07	2,213,40	8,365,04	7,405,22	8,838,11	7,766,25
3. TOTAL INCOME (1+2)	12,384,39	10,928,81	10,178,63	43,843,64	38,046,38	44,565,57	38,502,21
4. Interest Expended	5,897,84	5,300,18	4,799,48	21,254,46	18,689,52	21,341,26	18,702,97
5. Operating expenses (i)+(ii)	2,473,67	2,314,03	2,131,44	9,203,74	7,900,77	9,609,93	8,209,52
(i) Employees cost	798,76	778,48	659,25	3,114,97	2,601,35	3,615,69	2,973,05
(ii) Other operating expenses	1,674,91	1,535,55	1,472,19	6,088,77	5,299,42	5,994,24	5,236,47
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	8,371,51	7,614,21	6,930,92	30,458,20	26,590,29	30,951,19	26,912,49
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	4,012,88	3,314,60	3,247,71	13,385,44	11,456,09	13,614,38	11,589,72
8. Provisions (other than tax) and Contingencies (Net)	709,82	507,15	505,23	2,328,61	2,107,46	2,331,14	2,110,30
9. Exceptional Items	-	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	3,303,06	2,807,45	2,742,48	11,056,83	9,348,63	11,283,24	9,479,42
11. Tax expense	1,122,47	907,69	900,16	3,699,01	3,130,96	3,834,76	3,170,25
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	2,180,59	1,899,76	1,842,32	7,357,82	6,217,67	7,448,48	6,309,17
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	2,180,59	1,899,76	1,842,32	7,357,82	6,217,67	7,448,48	6,309,17
15. Share in Profit/(Loss) of Associate						1,36	1,36
16. Share of Profit/(Loss) of Minority Shareholders						(1,94)	(41)
17. Consolidated Net Profit/(Loss) for the Group (14+15+16)						7,447,90	6,310,12
18. Paid-up equity share capital (Face value ₹2/- per share)	474,10	472,65	469,84	474,10	469,84	474,10	469,84
19. Reserves excluding revaluation reserves				44,202,41	37,750,65	44,475,49	37,926,21
20. Analytical Ratios							
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio - Basel III	15.09%	14.06%	16.07%	15.09%	16.07%		
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)							
- Basic	9.22	8.05	7.85	31.18	26.51	31.56	26.91
- Diluted	9.13	7.98	7.83	30.85	26.45	31.23	26.84
(iv) NPA Ratios							
(a) Amount of Gross Non Performing assets	4,110,19	3,901,59	3,146,41	4,110,19	3,146,41		
(b) Amount of Net Non Performing assets	1,316,71	1,250,67	1,024,62	1,316,71	1,024,62		
(c) % of Gross NPAs	1.34	1.34	1.22	1.34	1.22		
(d) % of Net NPAs	0.44	0.44	0.40	0.44	0.40		
(v) Return on Assets (annualized)	1.96	1.86	2.01	1.83	1.78		

21. Public Shareholding # - Number of shares - Percentage of shareholding	1,620,345,997 68.35%	1,608,234,425 68.05%	1,578,741,905 67.20%	1,620,345,997 68.35%	1,578,741,905 67.20%		
22. Promoters and promoter group shareholding# Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital) Non Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital)	NIL - - 662,093,177 100.00% 27.93%	NIL - - 667,388,073 100.00% 28.24%	NIL - - 693,911,965 100.00% 29.54%	NIL - - 662,093,177 100.00% 27.93%	NIL - - 693,911,965 100.00% 29.54%		

excludes shares held by custodian against which Global Depository Receipts have been issued.

Notes:

- Statement of Assets and Liabilities of the Bank as on 31st March, 2015 is given below.

(₹ in lacs)

Particulars	As on 31.03.2015	As on 31.03.2014
	(Audited)	(Audited)
CAPITAL AND LIABILITIES		
Capital	474,10	469,84
Reserves and Surplus	44,202,41	37,750,65
Deposits	3,22,441,94	2,80,944,56
Borrowings	79,758,27	50,290,94
Other Liabilities and Provisions	15,055,67	13,788,90
TOTAL	4,61,932,39	3,83,244,89
ASSETS		
Cash and Balances with Reserve Bank of India	19,818,84	17,041,32
Balances with Banks and Money at Call and Short Notice	16,280,19	11,197,38
Investments	1,32,342,83	1,13,548,43
Advances	2,81,083,03	2,30,066,76
Fixed Assets	2,514,31	2,410,21
Other Assets	9,893,19	8,980,79
TOTAL	4,61,932,39	3,83,244,89

- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current financial year which was subject to limited review.
- The Board of Directors has recommended a dividend of ₹4.60 per share (230%) for the year ended 31st March 2015 (previous year ₹4 per share (200%)), subject to the approval of the members at the ensuing Annual General Meeting.
- The shareholders of the Bank at the 20th Annual General Meeting held on 27th June 2014, approved the sub-division (split) of one equity share of the Bank from nominal value of ₹10/- each into five equity shares of nominal value of ₹2/- each. The record date for the sub-division was 30th July, 2014. All shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively for the earlier reporting periods.
- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
- During the current quarter, the Bank infused equity capital of ₹100 crores in Axis Finance Ltd., a wholly owned subsidiary of the Bank.
- During the quarter ended 31st March, 2015, the Bank allotted 72,53,326 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.

8. Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.03.2015
Nil	156	156	Nil

9. In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2014 -15 dated 1st July, 2014, banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit by the statutory auditors of the Bank.
10. The unconsolidated financial results for the three months and year ended 31st March, 2014 and the consolidated results for the year ended 31st March, 2014 have been audited by another firm of Chartered Accountants.
11. The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
12. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited
Segmental Results**

(₹ in lacs)

		Axis Bank					Axis Bank (Consolidated)	
		FOR THE QUARTER ENDED 31.03.2015	FOR THE QUARTER ENDED 31.12.2014	FOR THE QUARTER ENDED 31.03.2014	FOR THE YEAR ENDED 31.03.2015	FOR THE YEAR ENDED 31.03.2014	FOR THE YEAR ENDED 31.03.2015	FOR THE YEAR ENDED 31.03.2014
		(Audited refer note 2)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
A	Treasury	14,406.50	12,864.12	11,904.23	51,781.35	46,339.36	51,803.76	46,351.68
B	Corporate/Wholesale Banking	5,909.25	5,196.56	5,108.37	21,105.60	19,424.44	21,700.01	19,741.34
C	Retail Banking	7,507.25	7,230.94	6,253.71	28,297.74	22,319.62	28,393.43	22,370.22
D	Other Banking Business	335.52	216.33	251.28	875.53	666.89	884.95	742.90
	Total	28,158.52	25,507.95	23,517.59	102,060.22	88,750.31	1,02,782.15	89,206.14
	Less : Inter segment revenue	15,774.13	14,579.14	13,338.96	58,216.58	50,703.93	58,216.58	50,703.93
	Income from Operations	12,384.39	10,928.81	10,178.63	43,843.64	38,046.38	44,565.57	38,502.21
2	Segment Results After Provisions & Before Tax							
A	Treasury	908.56	805.01	674.03	3,067.79	2,275.12	3,084.45	2,289.34
B	Corporate/Wholesale Banking	1,743.86	1,450.89	1,568.62	6,022.68	5,892.60	6,339.91	6,009.47
C	Retail Banking	333.53	347.16	273.42	1,177.52	611.89	1,208.26	606.00
D	Other Banking Business	317.11	204.39	226.41	788.84	569.02	650.62	574.61
	Total Profit Before Tax	3,303.06	2,807.45	2,742.48	11,056.83	9,348.63	11,283.24	9,479.42
3	Capital Employed							
A	Treasury	16,413.07	12,051.86	19,510.61	16,413.07	19,510.61	14,886.30	17,884.93
B	Corporate/Wholesale Banking	82,886.47	87,443.93	62,406.09	82,886.47	62,406.09	84,928.62	64,159.06
C	Retail Banking	(56,032.29)	(58,265.98)	(44,687.33)	(56,032.29)	(44,687.33)	(56,288.41)	(44,714.45)
D	Other Banking Business	576.60	431.60	357.68	576.60	357.68	557.50	387.15
E	Unallocated	832.66	2,154.75	633.44	832.66	633.44	865.58	679.36
	Total	44,676.51	43,816.16	38,220.49	44,676.51	38,220.49	44,949.59	38,396.05

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai
Date: 29th April, 2015

**SHIKHA SHARMA
MD & CEO**