

Axis Bank Limited

Regd. Office: 'Trishul', 3rd floor, Opp. Samarsheshwar Temple, Law Garden, Ellisbridge,
Ahmedabad - 380 006.

AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(₹ in lacs)

PARTICULARS	Axis Bank					Axis Bank (Consolidated)	
	FOR THE QUARTER ENDED 31.03.2014	FOR THE QUARTER ENDED 31.12.2013	FOR THE QUARTER ENDED 31.03.2013	FOR THE YEAR ENDED 31.03.2014	FOR THE YEAR ENDED 31.03.2013	FOR THE YEAR ENDED 31.03.2014	FOR THE YEAR ENDED 31.03.2013
	(Audited refer note 2)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	7,965,23	7,789,13	7,047,55	30,641,16	27,182,57	30,735,96	27,201,98
(a) Interest/discount on advances/bills	5,809,78	5,557,25	4,898,77	21,950,43	19,166,23	22,022,52	19,171,29
(b) Income on Investments	2,074,91	2,110,41	2,029,73	8,343,13	7,746,98	8,361,07	7,746,98
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	48,93	48,77	41,65	166,79	111,26	168,07	111,26
(d) Others	31,61	72,70	77,40	180,81	158,10	184,30	172,45
2. Other Income (Refer note 5)	2,213,40	1,644,42	2,007,17	7,405,22	6,551,11	7,766,25	6,832,80
3. TOTAL INCOME (1+2)	10,178,63	9,433,55	9,054,72	38,046,38	33,733,68	38,502,21	34,034,78
4. Interest Expended	4,799,48	4,805,12	4,382,89	18,689,52	17,516,31	18,702,97	17,513,39
5. Operating expenses (i)+(ii)	2,131,44	2,013,40	1,872,13	7,900,77	6,914,24	8,209,52	7,140,52
(i) Employees cost	659,25	655,10	601,42	2,601,35	2,376,98	2,973,05	2,675,37
(ii) Other operating expenses	1,472,19	1,358,30	1,270,71	5,299,42	4,537,26	5,236,47	4,465,15
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	6,930,92	6,818,52	6,255,02	26,590,29	24,430,55	26,912,49	24,653,91
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	3,247,71	2,615,03	2,799,70	11,456,09	9,303,13	11,589,72	9,380,87
8. Provisions (other than tax) and Contingencies (Net)	505,23	202,49	595,35	2,107,46	1,750,44	2,110,30	1,756,28
9. Exceptional Items	-	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	2,742,48	2,412,54	2,204,35	9,348,63	7,552,69	9,479,42	7,624,59
11. Tax expense	900,16	808,43	649,20	3,130,96	2,373,26	3,170,25	2,390,80
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	1,842,32	1,604,11	1,555,15	6,217,67	5,179,43	6,309,17	5,233,79
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,842,32	1,604,11	1,555,15	6,217,67	5,179,43	6,309,17	5,233,79
15. Share in Profit/(Loss) of Associate						1,36	1,22
16. Share of Profit/(Loss) of Minority Shareholders						(41)	(25)
17. Consolidated Net Profit/(Loss) for the Group (14+15+16)						6,310,12	5,234,76
18. Paid-up equity share capital (Face value Rs.10/- per share)	469,84	469,25	467,95	469,84	467,95	469,84	467,95
19. Reserves excluding revaluation reserves				37,750,65	32,639,91	37,926,21	32,690,42
20. Analytical Ratios							
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio							
- Basel II	16.97%	16.02%	17.00%	16.97%	17.00%		
- Basel III	16.07%	15.50%	-	16.07%	-		
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)							
- Basic	39.25	34.19	34.39	132.56	119.67	134.53	120.95
- Diluted	39.16	34.13	34.19	132.23	118.85	134.20	120.12
(iv) NPA Ratios							
(a) Amount of Gross Non Performing assets	3,146,41	3,008,20	2,393,42	3,146,41	2,393,42		
(b) Amount of Net Non Performing assets	1,024,62	1,003,43	704,13	1,024,62	704,13		
(c) % of Gross NPAs	1.22	1.25	1.06	1.22	1.06		
(d) % of Net NPAs	0.40	0.42	0.32	0.40	0.32		
(v) Return on Assets (annualized)	2.01	1.79	1.94	1.78	1.70		

21. Public Shareholding #							
- Number of shares	315,748,381	291,965,855	271,239,850	315,748,381	271,239,850		
- Percentage of shareholding	67.20%	62.22%	57.96%	67.20%	57.96%		
22. Promoters and promoter group shareholding#							
Pledged/Encumbered							
- Number of shares	NIL	NIL	NIL	NIL	NIL		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-		
- Percentage of shares (as a % of the total share capital)	-	-	-	-	-		
Non Encumbered							
- Number of shares	138,782,393	158,962,635	158,523,166	138,782,393	158,523,166		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%		
- Percentage of shares (as a % of the total share capital)	29.54%	33.88%	33.88%	29.54%	33.88%		

excludes shares held by custodian against which Global Depository Receipts have been issued.

Notes:

- Statement of Assets and Liabilities of the Bank as on 31st March, 2014 is given below.

Particulars	(₹ in lacs)	
	As on 31.03.2014 (Audited)	As on 31.03.2013 (Audited)
CAPITAL AND LIABILITIES		
Capital	469,84	467,95
Reserves and Surplus	37,750,65	32,639,91
Deposits	2,80,944,56	2,52,613,59
Borrowings	50,290,94	43,951,10
Other Liabilities and Provisions	13,788,90	10,888,11
TOTAL	3,83,244,89	3,40,560,66
ASSETS		
Cash and Balances with Reserve Bank of India	17,041,32	14,792,09
Balances with Banks and Money at Call and Short Notice	11,197,38	5,642,87
Investments	1,13,548,43	1,13,737,54
Advances	2,30,066,76	1,96,965,96
Fixed Assets	2,410,21	2,355,64
Other Assets	8,980,79	7,066,56
TOTAL	3,83,244,89	3,40,560,66

- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current financial year.
- The Board of Directors has recommended a dividend of ₹20 per share (200%) for the year ended 31st March 2014 (previous year ₹18 per share (180%)), subject to the approval of the members at the ensuing Annual General Meeting.
- The Board of Directors have today considered and approved the sub-division of one equity share of the Bank having a face value of ₹10 each into five equity shares of face value of ₹2 each. The sub-division of shares is subject to approval of the shareholders and any other statutory and regulatory approvals, as applicable.
- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
- During the quarter ended 31st March, 2014, the Bank allotted 5,98,249 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.03.2014
Nil	245	245	Nil

- In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013 -14 dated 1st July, 2013, banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit by the statutory auditors of the Bank.

9. The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
10. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited
Segmental Results**

(₹ in lacs)

		Axis Bank					Axis Bank (Consolidated)	
		FOR THE QUARTER ENDED 31.03.2014	FOR THE QUARTER ENDED 31.12.2013	FOR THE QUARTER ENDED 31.03.2013	FOR THE YEAR ENDED 31.03.2014	FOR THE YEAR ENDED 31.03.2013	FOR THE YEAR ENDED 31.03.2014	FOR THE YEAR ENDED 31.03.2013
		(Audited refer note 2)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
A	Treasury	11,964.85	11,737.12	10,863.70	46,399.98	42,536.91	46,412.30	42,566.64
B	Corporate/Wholesale Banking	5,108.37	4,749.04	4,651.60	19,424.44	18,250.18	19,666.51	18,418.24
C	Retail Banking	6,193.09	5,782.18	4,900.75	22,259.00	18,289.86	22,384.43	18,340.20
D	Other Banking Business	251.28	153.49	185.92	666.89	515.06	742.90	568.03
	Total	23,517.59	22,421.83	20,601.97	88,750.31	79,592.01	89,206.14	79,893.11
	Less : Inter segment revenue	13,338.96	12,988.28	11,547.25	50,703.93	45,858.33	50,703.93	45,858.33
	Income from Operations	10,178.63	9,433.55	9,054.72	38,046.38	33,733.68	38,502.21	34,034.78
2	Segment Results After Provisions & Before Tax							
A	Treasury	734.65	696.14	451.89	2,335.74	1,116.33	2,349.96	1,146.06
B	Corporate/Wholesale Banking	1,568.62	1,527.22	1,404.01	5,892.60	5,544.54	5,959.97	5,582.32
C	Retail Banking	212.80	62.51	202.18	551.27	514.23	594.88	524.64
D	Other Banking Business	226.41	126.67	146.27	569.02	377.59	574.61	371.57
	Total Profit Before Tax	2,742.48	2,412.54	2,204.35	9,348.63	7,552.69	9,479.42	7,624.59
3	Capital Employed							
A	Treasury	19,510.61	20,264.48	10,509.17	19,510.61	10,509.17	17,884.93	10,228.68
B	Corporate/Wholesale Banking	62,406.09	63,405.81	64,830.64	62,406.09	64,830.64	63,705.66	64,847.65
C	Retail Banking	(44,687.33)	(47,988.46)	(42,860.20)	(44,687.33)	(42,860.20)	(44,261.05)	(42,604.06)
D	Other Banking Business	357.68	242.90	216.25	357.68	216.25	387.15	252.37
E	Unallocated	633.44	1,723.98	412.00	633.44	412.00	679.36	433.73
	Total	38,220.49	37,648.71	33,107.86	38,220.49	33,107.86	38,396.05	33,158.37

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai
Date: 25th April, 2014

SHIKHA SHARMA
MD & CEO