

## **SMALL SCALE INDUSTRY LOANS**

### **SME Product Brief**

Axis Bank, by virtue of its understanding and experience in SME business, is committed to provide timely, adequate and hassle free credit to the SMEs across sectors. Bank has in its kitty a wide range of all-weather fast track and customised products designed to offer credit facilities including Working Capital, Term Loan, Trade Finance, Project Finance and Bill / Invoice Discounting, etc, to manufacturing, trade and services sectors.

Our bouquet of fast-track products include:

#### **A. FAST TRACKED PRODUCTS**

##### **1. SME Plus:**

SME Plus is designed to cater to comprehensive credit requirement of SME customers engaged in manufacturing, services and trading activity.

Following are the key features of the product:

- The product offers Cash Credit, Bill discounting facility, Export credit facility to meet working capital requirement and term loan for purchase of fixed asset.
- NFB facilities like LC & BG
- Loan amount is offered up to Rs 10 crores
- Pre-approved term loan facility for unplanned capital expenditure
- Availability of adhoc facility
- Attractive rate of interest

##### **2. Agri Power:**

Agri Power is dedicated product which offers credit facilities to Food Processing units, Traders, Arthias & Commission agents.

Following are the key features of the product:

- The product offers Fund-based and Non-Fund Based Working Capital and Term Loan requirements, including Cash Credit / Overdraft / Rupee Export Credit/ Inland Bill Discounting / Letter of Credit / Bank Guarantee / Export Credit in Foreign Currency and Term Loans
- Loan amount is offered up to Rs 10 crores
- Attractive rate of interest offered

### **3. Business M-Power Overdraft/Term Loan:**

The product offers OD and term loan facility for general business purposes.

Following are the key features:

- Loan amount offered is up to Rs 7.5 crores
- Loan is offered against Commercial, Residential and Industrial immovable property as collateral
- Attractive rate of interest

### **4. SME Mortgage Plus-Dropline Overdraft Facility:**

This product offers drop-line overdraft facility against mortgage of Residential, Commercial and Industrial property.

Some of the key features of the product are:

- Loan is offered to all business units up to Rs 7.5 Crores
- It offers flexibility of both overdraft and term loan
- Loan can be used for general business expenses
- Customer can save interest cost by bringing in deposit into the account

## **B. CUSTOMISED PRODUCT SOLUTIONS**

Axis Bank offers customised credit solutions to meet your financing needs in the most appropriate manner. The wide range of customised solutions ensures that you get best suited products for your business.

Our suite of services for SMEs includes:

- Working capital finance (CC / OD)
- Trade finance (LC / BG / Bill discounting)
- Export finance
- Lease rental discounting
- Term loans
- Construction finance
- Acquisition finance
- Project finance

## **C. SUPPLY CHAIN FINANCE**

- **Dealer Financing:**

Funding dealers against supplies made by a Corporate

- **Vendor Financing:**

Funding vendors against supplies made to a Corporate

For more information, kindly contact your nearest Axis Bank Branch.

**Remarks:** Document last reviewed in February, 2018