



AXIS/CO/CS/707/2019-20

18th November 2019

Shri Kautuk Upadhyay
The Assistant Vice President,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051

Shri Khushro Bulsara
The Senior General Manager –
Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai- 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

SUB: Disclosure Of Related Party Transactions On Consolidated Basis For Period Ended 30th September 2019.

REF: REG. 23 (9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 (THE REGULATIONS).

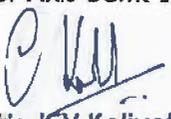
Pursuant to the Reg. 23 (9) of the Regulations, please find attach herewith the disclosure of Related Party Transactions, on consolidated basis, in the format specified, in the relevant accounting standards, for the period ended 30th September 2019.

You are requested to take the above on record and bring this to the notice of all concerned.

Kindly acknowledge receipt.

Thanking You.

Yours sincerely,
For Axis Bank Limited


Gris K V Koliyote
Company Secretary

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR AXIS BANK GROUP (ON CONSOLIDATED BASIS) FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

The group has identified the following as related parties:

a) *Promoters*

The Bank has identified the following entities as its Promoters.

- Administrator of the Specified Undertaking of the Unit Trust of India (SUUTI)
- Life Insurance Corporation of India (LIC)
- General Insurance Corporation and four Government-owned general insurance companies – New India Assurance Co. Limited, National Insurance Co. Limited, United India Insurance Co. Limited and The Oriental Insurance Co. Limited.

b) *Key Management Personnel*

- Mr. Amitabh Chaudhry (Managing Director & Chief Executive Officer)
- Mr. Rajesh Dahiya [Executive Director (Corporate Centre)]
- Mr. Rajiv Anand [Executive Director (Wholesale Banking)]
- Mr. Pralay Mondal [Executive Director (Retail Banking)] (w.e.f. 1st August, 2019)

c) *Relatives of Key Management Personnel*

Ms. Gitanjali Anand, Ms. Tara Anand, Ms. Nandita Anand, Mr. P.L. Narain, Mr. P. Srinivas, Ms. Ratna Rao Shekar, Ms. P. Kamashi, Ms. Hemant Dahiya, Ms. Arooshi Dahiya, Ms. Mallika Dahiya, Ms. Jal Medha, Ms. Pooja Rathi, Mr. Jai Prakash Dahiya, Ms. Preeti Chaudhry, Mr. Anagh Chaudhry, Mr. Aruj Chaudhry, Mr. Aryan Chaudhry, Ms. Chhavi Kharb, Mr. Om Singh Chaudhry, Ms. Kusum Chaudhry, Ms. Mahasweta Mondal, Ms. Pritha Mondal, Ms. Trina Mondal, Mr Biplab Mondal and Ms. Anima Mondal.

The details of transactions of the Group with its related parties during the half year ended 30 September, 2019 are given below:

(₹ in crores)

Items/Related Party	Promoters	Key Management Personnel	Relatives of Key Management Personnel#	Total
Dividend paid to	46.04	0.04	-	46.08
Interest paid to	169.30	0.53	0.06	169.89
Interest received from	-	0.19	-	0.19
Investment of related party in the Bank	-	1.01	-	1.01
Redemption of Hybrid capital/Bonds of the Bank	55.00	-	-	55.00
Sale of investments	523.94	-	-	523.94
Remuneration paid to	-	8.82	-	8.82
Advance repaid	5.11	5.65	-	10.76
Receiving of services	132.06	-	-	132.06
Rendering of services	12.12	0.01	-	12.13
Sale of foreign exchange currency to related party	-	1.10	0.02	1.12
Other reimbursements to related party	0.16	-	-	0.16

Details of transactions of the Bank with relatives of KMP are for the period during which the KMP are related parties of the Bank.



The balances payable to/receivable from the related parties of the Group as on 30 September, 2019 are given below:

(₹ in crores)

Items/Related Party	Promoters	Key Management Personnel	Relatives of Key Management Personnel	Total
Deposits with the Bank	7,180.90	13.29	1.88	7,196.07
Placement of security deposits	0.31	-	-	0.31
Advances	1.51	5.29	0.02	6.82
Investment in non-equity instruments of related party	121.43	-	-	121.43
Investment of related party in the Bank	91.43	0.08	-	91.51
Non-funded commitments	3.31	-	-	3.31
Investment of related party in Hybrid capital/ Bonds of the Bank	2,735.00	-	-	2,735.00

The maximum balances payable to/receivable from the related parties of the Bank during the half year ended 30 September, 2019 are given below:

(₹ in crores)

Items/Related Party	Promoters	Key Management Personnel	Relatives of Key Management Personnel	Total
Deposits with the Bank	9,616.30	20.86	1.88	9,639.04
Placement of security deposits	0.31	-	-	0.31
Advances	6.62	10.99	0.03	17.64
Investment in non-equity instrument of related party	290.05	-	-	290.05
Investment of related party in the Bank	93.60	0.08	-	93.68
Non-funded commitments	3.33	-	-	3.33
Investment of related party in Hybrid capital/Bonds of the Bank	2,790.00	-	-	2,790.00

The significant transactions between the Bank and related parties during the half year ended 30 September, 2019 are given below. A specific related party transaction is disclosed as a significant related party transaction wherever it exceeds 10% of the aggregate value of all related party transactions in that category:

(₹ in crores)

Particulars	Half year ended 30 September, 2019
Dividend paid to	
Life Insurance Corporation of India	26.32
Administrator of the Specified Undertaking of the Unit Trust of India	13.69
Interest paid to	
Life Insurance Corporation of India	130.18
Administrator of the Specified Undertaking of the Unit Trust of India	19.91
Interest received from	



Particulars	Half year ended 30 September, 2019
Mr. Rajiv Anand	0.13
Mr. Rajesh Dahiya	0.06
Redemption of Subordinated Debt	
General Insurance Corporation Co. Limited	10.00
National Insurance Co. Limited	20.00
United India Insurance Co. Limited	25.00
Investment of related party in the Bank	
Mr. Rajiv Anand	1.01
Sale of investments	
New India Assurance Co. Limited	200.00
General Insurance Corporation Co. Limited	206.00
United India Insurance Co. Limited	87.18
Remuneration paid to	
Mr. Amitabh Chaudhry	3.51
Mr. Rajiv Anand	2.57
Mr. Rajesh Dahiya	2.32
Advance repaid	
Life Insurance Corporation of India	5.12
Mr. Rajiv Anand	5.45
Rendering of services	
Life Insurance Corporation of India	11.55
Receiving of services	
New India Assurance Co. Limited	74.84
The Oriental Insurance Co. Limited	45.13
Sale of foreign exchange currency to related party	
Mr. Amitabh Chaudhry	0.39
Mr. Rajiv Anand	0.36
Mr. Pralay Mondal	0.36
Other reimbursements to related party	
Life Insurance Corporation of India	0.09
New India Assurance Co. Limited	0.07

